

Registration number 09629999

East Point Wealth Management Ltd

Abbreviated accounts

for the period ended 31 March 2016



East Point Wealth Management Ltd

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East Point Wealth Management Ltd

**Abbreviated balance sheet
as at 31 March 2016**

	Notes	31/03/16	
		£	£
Fixed assets			
Intangible assets	2		283,137
Tangible assets	2		1,182
			<u>284,319</u>
Current assets			
Debtors		16,740	
Cash at bank and in hand		12,018	
		<u>28,758</u>	
Creditors: amounts falling due within one year		<u>(41,268)</u>	
Net current liabilities			<u>(12,510)</u>
Total assets less current liabilities			271,809
Creditors: amounts falling due after more than one year			<u>(258,011)</u>
Net assets			<u><u>13,798</u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			13,698
Shareholders' funds			<u><u>13,798</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

East Point Wealth Management Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 31 March 2016**

For the period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 22 July 2016, and are signed on his behalf by:



Lee Simpson
Director

Registration number 09629999

The notes on pages 3 to 4 form an integral part of these financial statements.

East Point Wealth Management Ltd

Notes to the abbreviated financial statements for the period ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	300,676	1,576	302,252
At 31 March 2016	<u>300,676</u>	<u>1,576</u>	<u>302,252</u>
Depreciation and Provision for diminution in value			
Charge for period	17,539	394	17,933
At 31 March 2016	<u>17,539</u>	<u>394</u>	<u>17,933</u>
Net book value			
At 31 March 2016	<u>283,137</u>	<u>1,182</u>	<u>284,319</u>

East Point Wealth Management Ltd

**Notes to the abbreviated financial statements
for the period ended 31 March 2016**

..... continued

3. Share capital	31/03/16
	£
Authorised	
100 Ordinary shares of £1 each	100
	<u> </u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
	<u> </u>
Equity Shares	
100 Ordinary shares of £1 each	100
	<u> </u>
4. Transactions with director	
Advances to director	
The following director had interest free loans during the period:	
	Amount
	owing
	31/03/16
	£
Lee Simpson	2,705
	<u> </u>