Registered number: 9629073

TM ELECTRICAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Aarondale Accountancy ltd

Akroyd House
Akroyd Place
Halifax
West Yorkshire
HX1 1YH

TM Electrical Limited
Unaudited Financial Statements
For The Year Ended 30 June 2018

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TM Electrical Limited
Balance Sheet
As at 30 June 2018

Registered number: 9629073

		2018		2017	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets			21,595		26,755
			21,595		26,755
CURRENT ASSETS					
Debtors		1,115		24	
Cash at bank and in hand		2,662		2,358	
		3,777		2,382	
Creditors: Amounts Falling Due Within One Year		(21,381)		(18,238)	
NET CURRENT ASSETS (LIABILITIES)			(17,604)		(15,856)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,991		10,899
Creditors: Amounts Falling Due After More Than One Year			(5,008)		(7,511)
NET ASSETS			(1,017)		3,388
CAPITAL AND RESERVES					
Called up share capital	**4**		1		1
Profit and Loss Account			(1,018)		3,387
SHAREHOLDERS' FUNDS			(1,017)		3,388

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Thomas Manning

09/10/2018

The notes on pages 3 to 4 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Plant and Equipment is being depreciated at 15% pa using the reducing balance method.
Motor Vehicles	Motor Vehicle is being depreciated at 25% pa using the reducing balanc method.

1.4. **Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. **Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Obligations Under Finance Leases and Hire Purchase

	2018	**2017**
	£	**£**
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	2,504	2,504
Between one and five years	5,008	7,511
	7,512	10,015
	7,512	10,015

4. Share Capital

	2018	**2017**
Allotted, Called up and fully paid	1	1

5. Ultimate Controlling Party

The company's ultimate controlling party is the sole director by virtue of his ownership of 100% of the issued share capital in the company.

6. General Information

TM Electrical Limited is a private company, limited by shares, incorporated in England & Wales, registered number 9629073. The registered office is 76 Roper Lane, Queensbury, Bradford, West Yorkshire, BD13 2DQ.