

Registered number
09624393

Aztec North Limited
Abbreviated Accounts
31 March 2016

TUESDAY



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04/04/2017

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COMPANIES HOUSE

Aztec North Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2016

09624393

	Notes	2016 £
Fixed assets		
Tangible assets	2	175,770
Current assets		
Cash at bank and in hand		2,070
Creditors: amounts falling due within one year		(185,308)
Net current liabilities		(183,238)
Net liabilities		(7,468)
Capital and reserves		
Called up share capital	3	2
Profit and loss account		(7,470)
Shareholders' funds		(7,468)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N. Swift

N. Swift

Director

Approved by the board on

21/3/17

Aztec North Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

It is the company's policy not to charge depreciation on freehold property. The remaining economic life of all properties is expected to comfortably exceed 50 years and depreciation is deemed immaterial. The company's policy is to actively maintain properties, with associated maintenance expenditure charged to the profit and loss account as incurred. In accordance with FRS 11 the company undertakes an annual impairment review of freehold property, with any diminution in value accounted for accordingly.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Aztec North Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2016

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

Additions

175,770

At 31 March 2016

175,770

Depreciation

At 31 March 2016

-

Net book value

At 31 March 2016

175,770

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

Allotted, called up and fully paid:
Ordinary shares

£1 each

2

2