

Registered number

09624311

Sysline Ltd

Filleted Accounts

30 June 2019

**Sysline Ltd****Registered number:** 09624311**Balance Sheet****as at 30 June 2019**

	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	264	528
<b>Current assets</b>			
Debtors	3	18,516	5,401
Cash at bank and in hand		15,795	6,270
		<u>34,311</u>	<u>11,671</u>
<b>Creditors: amounts falling due within one year</b>	4	(18,892)	(11,103)
<b>Net current assets</b>		<u>15,419</u>	<u>568</u>
<b>Net assets</b>		<u><u>15,683</u></u>	<u><u>1,096</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		15,583	996
<b>Shareholders' funds</b>		<u><u>15,683</u></u>	<u><u>1,096</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Chander Shekar Reddy Poothi

Director

Approved by the board on 30 June 2020

**Sysline Ltd**  
**Notes to the Accounts**  
**for the year ended 30 June 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 2 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 July 2018	1,320
At 30 June 2019	<u>1,320</u>
<b>Depreciation</b>	
At 1 July 2018	792
Charge for the year	264
At 30 June 2019	<u>1,056</u>
<b>Net book value</b>	
At 30 June 2019	<u>264</u>
At 30 June 2018	<u>528</u>

3 Debtors	2019 £	2018 £
Trade debtors	8,016	5,401
Amounts owed by group undertakings and undertakings in which the company has a participating interest	10,500	-
	<u>18,516</u>	<u>5,401</u>

4 Creditors: amounts falling due within one year	2019 £	2018 £
Taxation and social security costs	3,874	3,302
Other creditors	15,018	7,801
	<u>18,892</u>	<u>11,103</u>

## 5 Other information

Sysline Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Suite 27

Milton Keynes Business Centre

Fox Hunter Drive

Linford Wood

MK14 6GD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.