

Riversimple Holding Limited

Annual Report and Unaudited Financial Statements - Companies House Filing
for the Year Ended 30 September 2019

Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Riversimple Holding Limited

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Riversimple Holding Limited

Company Information

Directors	H R A Spowers F C Spowers G Battle E J Clark
Registered office	32 Ddole Road Industrial Estate Llandrindod Wells Powys LD1 6DF
Accountants	Stewart & Co Chartered Accountants Knoll House Knoll Road Camberley Surrey GU15 3SY

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Riversimple Holding Limited
for the Year Ended 30 September 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Riversimple Holding Limited for the year ended 30 September 2019 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Riversimple Holding Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Riversimple Holding Limited and state those matters that we have agreed to state to the Board of Directors of Riversimple Holding Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Riversimple Holding Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Riversimple Holding Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Riversimple Holding Limited. You consider that Riversimple Holding Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Riversimple Holding Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

14 February 2020

Riversimple Holding Limited

(Registration number: 09623909)

Statement of Financial Position as at 30 September 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	<u>4</u>	1,003	1,003
Current assets			
Debtors	<u>5</u>	2,483,663	1,676,521
Creditors: Amounts falling due within one year	<u>6</u>	<u>(2)</u>	<u>(2)</u>
Net current assets		<u>2,483,661</u>	<u>1,676,519</u>
Net assets		<u>2,484,664</u>	<u>1,677,522</u>
Capital and reserves			
Called up share capital		1,569	1,546
Share premium reserve		<u>2,483,095</u>	<u>1,675,976</u>
Total equity		<u>2,484,664</u>	<u>1,677,522</u>

For the financial year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 10 February 2020 and signed on its behalf by:

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H R A Spowers
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

Riversimple Holding Limited

Statement of Changes in Equity for the Year Ended 30 September 2019

	Share capital £	Share premium £	Total £
At 1 October 2017	1,510	590,036	591,546
New share capital subscribed	36	1,085,940	1,085,976
At 30 September 2018	1,546	1,675,976	1,677,522

	Share capital £	Share premium £	Total £
At 1 October 2018	1,546	1,675,976	1,677,522
New share capital subscribed	23	807,119	807,142
At 30 September 2019	1,569	2,483,095	2,484,664

The notes on pages 5 to 7 form an integral part of these financial statements.

Riversimple Holding Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

32 Ddole Road Industrial Estate

Llandrindod Wells

Powys

LD1 6DF

Wales

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Trade debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

Trade creditors

Short term creditors are measured at the transaction price.

Riversimple Holding Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019

2 Accounting policies (continued)

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2018 - 0).

4 Investments

	2019 £	2018 £
Investments in subsidiaries	<u>1,003</u>	<u>1,003</u>
Subsidiaries		£
Cost or valuation		
At 1 October 2018		<u>1,003</u>
Provision		
Carrying amount		
At 30 September 2019		<u>1,003</u>
At 30 September 2018		<u>1,003</u>

Riversimple Holding Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019

5 Debtors

	Note	2019 £	2018 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		2,483,183	1,676,041
Other debtors		480	480
		<u>2,483,663</u>	<u>1,676,521</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest		2	2

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.