

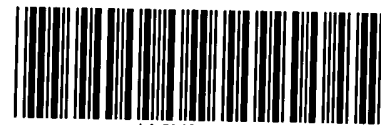
Company registration number: 9623909

**Riversimple Holding Limited**

**Unaudited financial statements - companies house filing**

**30 September 2017**

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COMPANIES HOUSE

**Riversimple Holding Limited**

**Statement of financial position  
30 September 2017**

				30/09/16	
	Note	£	£	£	£
<b>Fixed assets</b>					
Investments	4	1,002		1,002	
			1,002		1,002
<b>Current assets</b>					
Debtors	5	590,545		5	
		590,545		5	
<b>Creditors: amounts falling due within one year</b>	6	(1)		(1)	
<b>Net current assets</b>			590,544		4
<b>Total assets less current liabilities</b>			591,546		1,006
<b>Net assets</b>			591,546		1,006
<b>Capital and reserves</b>					
Called up share capital			1,510		1,006
Share premium account			590,036		-
<b>Shareholders funds</b>			591,546		1,006

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

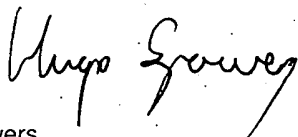
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on pages 4 to 6 form part of these financial statements.**

**Riversimple Holding Limited**

**Statement of financial position (continued)**  
**30 September 2017**

These financial statements were approved by the board of directors and authorised for issue on 3 January 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'H R A Spowers', written in a cursive style.

H R A Spowers  
Director

Company registration number: 9623909

**The notes on pages 4 to 6 form part of these financial statements.**

**Riversimple Holding Limited**

**Statement of changes in equity  
Year ended 30 September 2017**

	Called up share capital £	Share premium account £	<b>Total £</b>
<b>At 1 October 2015</b>	-	-	-
Profit for the year			-
<b>Total comprehensive income for the year</b>	-	-	-
Issue of shares	1,006	-	1,006
<b>Total investments by and distributions to owners</b>	1,006	-	1,006
<b>At 30 September 2016 and 1 October 2016</b>	1,006	-	1,006
Profit for the year			-
<b>Total comprehensive income for the year</b>	-	-	-
Issue of shares	504	590,036	590,540
<b>Total investments by and distributions to owners</b>	504	590,036	590,540
<b>At 30 September 2017</b>	<u>1,510</u>	<u>590,036</u>	<u>591,546</u>

## **Riversimple Holding Limited**

### **Notes to the financial statements Year ended 30 September 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 32 Ddole Road Industrial Estate, Llandrindod Wells, Powys, Wales, LD1 6DF.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The financial statements are prepared on a going concern basis.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in the notes to the full accounts.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

## **Riversimple Holding Limited**

### **Notes to the financial statements (continued) Year ended 30 September 2017**

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

*Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.*

**Riversimple Holding Limited**

**Notes to the financial statements (continued)**  
**Year ended 30 September 2017**

**4. Investments**

	Shares in group undertakings and participating interests £	Total  £
<b>Cost</b>		
At 1 October 2016 and 30 September 2017	1,002	1,002
<b>Impairment</b>		
At 1 October 2016 and 30 September 2017	-	-
<b>Carrying amount</b>		
At 30 September 2017	1,002	1,002
At 30 September 2016	1,002	1,002

**5. Debtors**

	£	30/09/16 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	590,065	5
Other debtors	480	-
	590,545	5

**6. Creditors: amounts falling due within one year**

	£	30/09/16 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1	1