

## **AMENDED ACCOUNTS**

# **Prism Partnership Limited**

## **Unaudited Abbreviated Accounts**

### **30 November 2016**

WEDNESDAY



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19/04/2017

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COMPANIES HOUSE

**Prism Partnership Limited**  
**Registered number: 09618084**  
**Abbreviated Balance Sheet**  
**as at 30 November 2016**

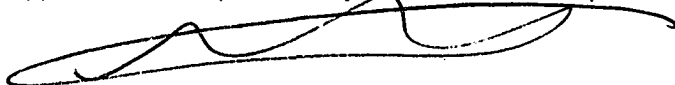
	Notes	2016 £
<b>Fixed assets</b>		
Tangible assets	2	22,741
Investments	3	<u>1,256,350</u>
		1,279,091
<b>Current assets</b>		
Stocks		922
Debtors	4	541,543
Cash at bank and in hand		<u>4,160</u>
		546,625
<b>Creditors: amounts falling due within one year</b>		<u>(144,772)</u>
<b>Net current assets</b>		401,853
<b>Total assets less current liabilities</b>		1,680,944
<b>Creditors: amounts falling due after more than one year</b>		(1,531,779)
<b>Net assets</b>		<u><u>149,165</u></u>
<b>Capital and reserves</b>		
Called up share capital	6	100,000
Profit and loss account		49,165
<b>Shareholders' funds</b>		<u><u>149,165</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr N Oldbury  
Director

Approved by the board on 12 April 2017

**Prism Partnership Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 30 November 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Property improvements	10% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

£

**Cost**

Additions	26,643
At 30 November 2016	<u>26,643</u>

**Depreciation**

Charge for the period	3,902
At 30 November 2016	<u>3,902</u>

**Net book value**

At 30 November 2016	<u>22,741</u>
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**3 Investments**

£

**Cost**

Additions	1,256,350
At 30 November 2016	<u>1,256,350</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year
				£
Oldbury & Cruickshank Optometrists Limited	Ordinary	100	355,966	208,074
Broad Opticians Ltd	Ordinary	100	32,185	43,521
I Wear (Cheshire) Ltd	Ordinary	100	100	-

**Prism Partnership Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 30 November 2016**

<b>4 Debtors</b>	<b>2016</b>
	<b>£</b>
Debtors include:	
Amounts due after more than one year	<u><u>464,056</u></u>

<b>5 Loans</b>	<b>2016</b>
	<b>£</b>
Creditors include:	
Amounts falling due for payment after more than five years	<u><u>269,638</u></u>
Secured bank loans	<u><u>510,000</u></u>

<b>6 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100,000	<u><u>100,000</u></u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>
Shares issued during the period:			
Ordinary shares	£1 each	100,000	<u><u>100,000</u></u>

**7 Amended accounts**

These accounts replace the original accounts.  
These accounts are now the statutory accounts.  
These accounts are prepared as they were at the date of the original accounts.