

CHILLI TWIST LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 29 MAY 2015 TO 31 MAY 2016

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for the Period 29 May 2015 to 31 May 2016**

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CHILLI TWIST LTD
COMPANY INFORMATION
for the Period 29 May 2015 to 31 May 2016

DIRECTORS:	T C Munday D M Hepburn
SECRETARY:	T C Munday
REGISTERED OFFICE:	20-22 Wenlock Road London N1 7GU
REGISTERED NUMBER:	09614383 (England and Wales)
ACCOUNTANTS:	Haines Watts Luton Limited 42 High Street Flitwick Bedfordshire MK45 1DU

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHILLI TWIST LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chilli Twist Ltd for the period ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Chilli Twist Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chilli Twist Ltd and state those matters that we have agreed to state to the Board of Directors of Chilli Twist Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chilli Twist Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chilli Twist Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chilli Twist Ltd. You consider that Chilli Twist Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Chilli Twist Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Luton Limited
42 High Street
Flitwick
Bedfordshire
MK45 1DU

28 February 2017

ABBREVIATED BALANCE SHEET

31 May 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,250
CURRENT ASSETS			
Debtors		2,590	
Cash at bank		<u>25,519</u>	
		28,109	
CREDITORS			
Amounts falling due within one year	3	<u>12,522</u>	
NET CURRENT ASSETS			<u>15,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,837
CREDITORS			
Amounts falling due after more than one year	3		<u>14,197</u>
NET ASSETS			<u><u>3,640</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		4
Profit and loss account			<u>3,636</u>
SHAREHOLDERS' FUNDS			<u><u>3,640</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2017 and were signed on its behalf by:

T C Munday - Director

D M Hepburn - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 29 May 2015 to 31 May 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	3,000
At 31 May 2016	<u>3,000</u>
DEPRECIATION	
Charge for period	750
At 31 May 2016	<u>750</u>
NET BOOK VALUE	
At 31 May 2016	<u><u>2,250</u></u>

3. CREDITORS

Creditors include an amount of £ 17,797 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
4	Ordinary	£1	<u><u>4</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.