

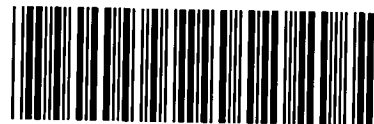
COMPANY REGISTRATION NUMBER 09613298

CENTREFIELD INVESTMENTS LTD

ABBREVIATED ACCOUNTS

31 MAY 2016

TUESDAY



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COMPANIES HOUSE

CENTREFIELD INVESTMENTS LTD
ABBREVIATED ACCOUNTS
PERIOD FROM 29 MAY 2015 TO 31 MAY 2016

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CENTREFIELD INVESTMENTS LTD
ABBREVIATED BALANCE SHEET
31 MAY 2016

| | Note | £ | 31 May 16 £ |
|---|----------|----------------|------------------|
| FIXED ASSETS | 2 | | |
| Tangible Assets | | | 656,005 |
| CURRENT ASSETS | | | |
| Debtors | | 24,777 | |
| Cash at Bank and in Hand | | 51 | |
| | | <u>24,828</u> | |
| CREDITORS: Amounts falling due within one year | | <u>657,497</u> | |
| NET CURRENT LIABILITIES | | | <u>(632,669)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>23,336</u> |
| CAPITAL AND RESERVES | | | |
| Called Up Equity Share Capital | 3 | | 1 |
| Profit and Loss Account | | | <u>23,335</u> |
| SHAREHOLDER'S FUNDS | | | <u>23,336</u> |

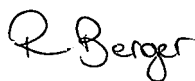
For the period from 29 May 2015 to 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 February 2017.



Mrs R Berger
Director

Company Registration Number: 09613298

CENTREFIELD INVESTMENTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 29 MAY 2015 TO 31 MAY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Investment properties are included in the balance sheet at their market value.

Surpluses and temporary deficits are transferred to the revaluation reserve and on realisation transferred to the Profit and Loss Account as a reserve movement. Deficits which are expected to be permanent are charged to the Profit and Loss Account and subsequent reversals are credited to the Profit and Loss Account in the same way.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

| | Tangible Assets £ |
|-----------------------|----------------------------------|
| COST | |
| Additions | <u>656,005</u> |
| At 31 May 2016 | <u>656,005</u> |
| DEPRECIATION | <u>—</u> |
| NET BOOK VALUE | |
| At 31 May 2016 | <u>656,005</u> |
| At 28 May 2015 | <u>—</u> |

CENTREFIELD INVESTMENTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 29 MAY 2015 TO 31 MAY 2016

2. FIXED ASSETS *(continued)*

The Company's investment property was valued by the director on the basis of market value.

In the event of the realisation of the company's investment property at an amount equal to the valuation recorded in the financial statements, no liability to corporation tax on chargeable gains would arise.

In accordance with the company's stated accounting policy (Note 1) no depreciation has been provided in respect of the freehold property, nor on leasehold property having an unexpired term of more than fifty years which are held for investment purposes.

The historical cost of the property as at 31 May 2016 is £656,005.

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | No. | £ |
|----------------------------|----------|----------|
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> |

4. CONTROLLING PARTY

The company is controlled by Mrs R Berger.