

Safe Property Developments Ltd

Unaudited Abbreviated Accounts

for the Period from 28 May 2015 to 31 May 2016

Safe Property Developments Ltd
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Abbreviated Balance Sheet

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Safe Property Developments Ltd
(Registration number: 09613133)
Abbreviated Balance Sheet at 31 May 2016

	Note	31 May 2016 £
Current assets		
Debtors		1,271
Cash at bank and in hand		<u>4,638</u>
		5,909
Creditors: Amounts falling due within one year		<u>(3,049)</u>
Net assets		<u><u>2,860</u></u>
Capital and reserves		
Called up share capital	<u>2</u>	2
Profit and loss account		<u>2,858</u>
Shareholders' funds		<u><u>2,860</u></u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 July 2016 and signed on its behalf by:

.....
Mr Mandeep Singh Bhaur
Director

The notes on page 2 form an integral part of these financial statements.

Safe Property Developments Ltd
Notes to the Abbreviated Accounts for the Period from 28 May 2015 to 31 May 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	31 May 2016	
	No.	£
Ordinary shares of £1 each	2	2

New shares allotted

During the period 2 Ordinary shares having an aggregate nominal value of £2 were allotted for an aggregate consideration of £2. Cash at par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.