

REGISTERED NUMBER: 09612789 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

FOR

ABBAY EGGS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2023**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	6

ABBHEY EGGS LIMITED
COMPANY INFORMATION
for the Year Ended 31 May 2023

DIRECTORS:	D P Hughes Mrs H M Hughes
REGISTERED OFFICE:	Maesgwyn Farm Abbey Cwm Hir Llandrindod Wells Powys LD1 6PT
REGISTERED NUMBER:	09612789 (England and Wales)
ACCOUNTANTS:	Bradley Rhodes Limited Beechcroft House 50 Sedgley Road West Tipton West Midlands DY4 8AB
BANKERS:	HSBC Middleton Street Llandrindod Wells Powys LD1 5EU

ABBEY EGGS LIMITED (REGISTERED NUMBER: 09612789)

ABRIDGED BALANCE SHEET
31 May 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		216,481		246,030
CURRENT ASSETS					
Stocks		1,200		58,885	
Debtors		95,950		126,529	
Cash at bank		<u>38,772</u>		<u>-</u>	
		135,922		185,414	
CREDITORS					
Amounts falling due within one year		<u>76,281</u>		<u>236,340</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>59,641</u>		<u>(50,926)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			276,122		195,104
CREDITORS					
Amounts falling due after more than one year	5		<u>384,688</u>		<u>415,919</u>
NET LIABILITIES			<u>(108,566)</u>		<u>(220,815)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>(108,666)</u>		<u>(220,915)</u>
SHAREHOLDERS' FUNDS			<u>(108,566)</u>		<u>(220,815)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2024 and were signed on its behalf by:

D P Hughes - Director

Mrs H M Hughes - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2023

1. STATUTORY INFORMATION

Abbey Eggs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 3) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2022 and 31 May 2023	<u>579,252</u>
DEPRECIATION	
At 1 June 2022	333,222
Charge for year	<u>29,549</u>
At 31 May 2023	<u>362,771</u>
NET BOOK VALUE	
At 31 May 2023	<u>216,481</u>
At 31 May 2022	<u>246,030</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2023 £	2022 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>263,997</u>	<u>254,997</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Bank overdraft	-	170,357
Bank loans	<u>424,918</u>	<u>456,149</u>
	<u>424,918</u>	<u>626,506</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

ABBHEY EGGS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ABBHEY EGGS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2023 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bradley Rhodes Limited
Beechcroft House
50 Sedgley Road West
Tipton
West Midlands
DY4 8AB

28 February 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.