

Registered Number 09611962

ALLBASE COATINGS LTD

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016 £
Fixed assets		
Tangible assets	2	150
		<u>150</u>
Current assets		
Cash at bank and in hand		1,259
		<u>1,259</u>
Creditors: amounts falling due within one year		<u>(3,381)</u>
Net current assets (liabilities)		<u>(2,122)</u>
Total assets less current liabilities		<u>(1,972)</u>
Total net assets (liabilities)		<u>(1,972)</u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		(1,973)
Shareholders' funds		<u>(1,972)</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 February 2017

And signed on their behalf by:

J Shury, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

1.1. The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

1.2. Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling due within the company's ordinary activities.

Tangible assets depreciation policy

1.3. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment - 25% straight line

Other accounting policies**1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
Additions	200
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>200</u>
Depreciation	
Charge for the year	50
On disposals	-
At 31 July 2016	<u>50</u>
Net book values	
At 31 July 2016	<u><u>150</u></u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>
	<i>£</i>
1 Authorised Ordinary share of £1 each	1
1 Ordinary share of £1 each	1
1 Ordinary Equity shares of £1 each	1

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