

**FLOORING HUT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

FLOORING HUT LTD
UNAUDITED ACCOUNTS
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FLOORING HUT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Director	A S Funnell
Company Number	09611722 (England and Wales)
Registered Office	46 DURRINGTON LANE WORTHING BN13 2QU ENGLAND

FLOORING HUT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	304	235
Investments	5	95,774	-
		<u>96,078</u>	<u>235</u>
Current assets			
Debtors	6	12,153	-
Cash at bank and in hand		52,001	107,193
		<u>64,154</u>	<u>107,193</u>
Creditors: amounts falling due within one year	7	(246,251)	(36,791)
Net current (liabilities)/assets		<u>(182,097)</u>	<u>70,402</u>
Total assets less current liabilities		(86,019)	70,637
Creditors: amounts falling due after more than one year	8	(84,591)	(79,695)
Provisions for liabilities			
Deferred tax		(29)	(29)
Net liabilities		<u>(170,639)</u>	<u>(9,087)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(170,739)	(9,187)
Shareholders' funds		<u>(170,639)</u>	<u>(9,087)</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 8 June 2021 and were signed on its behalf by

A S Funnell
Director

Company Registration No. 09611722

FLOORING HUT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

Flooring Hut LTD is a private company, limited by shares, registered in England and Wales, registration number 09611722. The registered office is 46 DURRINGTON LANE, WORTHING, BN13 2QU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 June 2020	-	-	-
At 31 May 2021	-	-	-
Depreciation			
At 1 June 2020	(63)	(172)	(235)
Charge for the year	(24)	(45)	(69)
At 31 May 2021	(87)	(217)	(304)
Net book value			
At 31 May 2021	87	217	304
At 31 May 2020	63	172	235

5 Investments

	Other investments
	£
Valuation at 1 June 2020	-
Additions	95,774
Valuation at 31 May 2021	95,774

6 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	10,612	-
Other debtors	1,541	-
	12,153	-

FLOORING HUT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	204,407	1,413
Taxes and social security	17,214	10,748
Loans from directors	22,630	22,630
Accruals	2,000	2,000
	<hr/> 246,251	<hr/> 36,791
	<hr/> <hr/>	<hr/> <hr/>

8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	50,000
Other creditors	34,591	29,695
	<hr/> 84,591	<hr/> 79,695
	<hr/> <hr/>	<hr/> <hr/>

9 Average number of employees

During the year the average number of employees was 2 (2020: 0).

