

REGISTERED NUMBER: 09610193 (England and Wales)

Financial Statements for the Period 1 June 2016 to 30 September 2016

for

Parliment Place Limited

**Contents of the Financial Statements
for the Period 1 June 2016 to 30 September 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Parliment Place Limited
Company Information
for the Period 1 June 2016 to 30 September 2016

DIRECTOR:	E Lawless
REGISTERED OFFICE:	116 Duke Street Liverpool Merseyside L1 5JW
REGISTERED NUMBER:	09610193 (England and Wales)
ACCOUNTANTS:	Cobham Murphy Limited 116 Duke Street Liverpool Merseyside L1 5JW

Parliment Place Limited (Registered number: 09610193)

**Balance Sheet
30 September 2016**

	Notes	30.9.16 £	31.5.16 £
CURRENT ASSETS			
Stocks		5,231,444	4,150,052
Debtors	3	<u>1,584,876</u>	<u>1,261,098</u>
		6,816,320	5,411,150
CREDITORS			
Amounts falling due within one year	4	<u>6,817,220</u>	<u>5,412,050</u>
NET CURRENT LIABILITIES		<u>(900)</u>	<u>(900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(900)</u>	<u>(900)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(1,000)</u>	<u>(1,000)</u>
SHAREHOLDERS' FUNDS		<u>(900)</u>	<u>(900)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 October 2017 and were signed by:

E Lawless - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 June 2016 to 30 September 2016**

1. STATUTORY INFORMATION

Parliment Place Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16	31.5.16
	£	£
Other debtors	<u>1,584,876</u>	<u>1,261,098</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16	31.5.16
	£	£
Payments on account	5,816,220	5,411,050
Other creditors	<u>1,001,000</u>	<u>1,000</u>
	<u>6,817,220</u>	<u>5,412,050</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Elliot Lawless by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.