In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 9 6 1 0 1 6 4
Company name in full	Dev Random Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Robert Neil
Surname	Dymond

3 Liquidator's address

Building name/number	The Manor House
Street	260 Ecclesall Road South
Post town	Sheffield
County/Region	
Postcode	S 1 1 9 P S
Country	

4 Liquidator's name ❶

Full forename(s)	Fiona
Surname	Grant

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	The Manor House
Street	260 Ecclesall Road South
Post town	Sheffield
County/Region	
Postcode	S 1 1 9 P S
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☑ I attach a copy of the final account.

8 Sign and date

Liquidator's signature	Signature X X
Signature date	d 1 d 4 m 1 m 0 y 2 y 0 y 2 y 2

LIQ14
Notice of final account prior to dissolution in CVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Vicky Sleaford

Company name: Wilson Field Limited

Address: The Manor House
260 Ecclesall Road South

Post town: Sheffield

County/Region:

Postcode: S 1 1 9 P S

Country:

DX:

Telephone: 01142356780

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Dev Random Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 22 December 2020 To 14 October 2022

Statement of Affairs £		£	£
	ASSET REALISATIONS		
NIL	Computer Equipment	NIL	
	Cash at Bank	9.20	
Uncertain	Director's Loan Account	NIL	
			9.20
	COST OF REALISATIONS		
	VAT Unrecoverable	1.53	
	Postage, stationery, photocopying	7.67	
			(9.20)
	PREFERENTIAL CREDITORS		
(41,009.11)	HM Revenue and Customs - VAT	NIL	
			NIL
	UNSECURED CREDITORS		
(100.00)	Trade & Expense Creditors	NIL	
(39,206.06)	HM Revenue and Customs - Corporati	NIL	
			NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	
			NIL
(80,316.17)			**(0.00)**
	REPRESENTED BY		
			NIL

Robert Neil Dymond
Joint Liquidator

Liquidator's Final Account to Creditors and Members

Dev Random Limited
- In Liquidation

18 August 2022

CONTENTS

1 Introduction

2 Receipts and Payments

3 Work undertaken by the Liquidator

4 Outcome for Creditors

5 Liquidator's remuneration & Expenses

6 Conclusion

APPENDICES

A Receipts and payments account ("R&P") from 22 December 2021 to 18 August 2022 ("the Period") including a cumulative R&P for the entire period following the Joint Liquidators' appointment

B Additional information in relation to the Liquidators' fees, expenses & the use of Subcontractors

1 Introduction

1.1 I, Robert Neil Dymond, together with my colleague Fiona Grant, of Wilson Field Limited, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS, was appointed as Joint Liquidator of Dev Random Limited ("the Company") on 22 December 2020. The affairs of the Company are now fully wound-up, and this is my final account of the liquidation, which covers the period since my last progress report ("the Period").

1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at https://www.wilsonfield.co.uk/not-so-small-print/ If you are unable to download this, please contact us and a hard copy will be provided to you.

1.3 The trading address of the Company was the Director's home address.

1.4 The registered office of the Company was changed to Wilson Field Limited, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS and its registered number is 09610164.

2 Receipts and Payments

2.1 At Appendix A is an account of my receipts and payments for the Period, together with a cumulative account since my appointment, which enables a comparison to the directors' statement of affairs values and provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

3 Work undertaken by the Liquidators

3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation during the Period, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

3.2 As you may be aware, the Liquidators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation.

Realisation of Assets

3.3 As reported in the Company's statement of affairs, the director had an overdrawn director's loan of £73,345 as at the last prepared accounts dated 31 May 2020. A review of the Company's bank account found that further funds had been taken by the director and therefore the loan owing to the Company would in fact be significantly higher. However, the director advised that he had no means to repay this. He completed a statement of means and his circumstances were reviewed. This demonstrated that he did not have any means to repay and therefore this was concluded, and no repayment was made.

3.4 The Company also owned a Macbook Pro and Epsom printer, these were worth a total of £350. The director confirmed that he was not interested in making any offer to purchase these. Due to the minimal value, it was not cost-effective for these to be realised and would not be of any benefit to creditors, therefore the liquidator has disclaimed interest.

Cash at Bank

3.5 £9.20 has been received in relation to the remaining balance of the Company's bank account.

Creditors (claims and distributions)

3.6 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset

realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.

3.7 Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.

3.8 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work.

Investigations

3.9 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 ("CDDA 1986") and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.

3.10 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.

3.11 As reported above, a significant director's loan account was owed to the Company. However due to the directors' financial circumstances he had no means to repay this, other than by means of a minimal monthly payment, but the costs of keeping the case open and monitoring the payments would have exceeded the realisations. It was therefore found it would not be cost-effective to pursue this or of any benefit to creditors and the matter was concluded.

3.12 Since my last progress report, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

4 Outcome for Creditors

Preferential Creditors

4.1 The statement of affairs included a secondary preferential creditor of £41,009.11 in respect of VAT. A claim of £41,007.69 has been received. No dividend will be paid to preferential creditors.

Unsecured Creditors

4.2 I received claims totalling £62,570.68 from one creditor.

4.3 No floating charges were granted to secured creditors by the Company. Accordingly, there was no requirement under s176A of the Insolvency Act 1986 to create a fund out of the Company's net floating charge property for unsecured creditors, known as the Prescribed Part.

4.4 I can confirm that the realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.

4.5 Notice is hereby given that no dividend will be declared to unsecured creditors in this matter as no funds have been realised.

5 Liquidators' Remuneration & Expenses

5.1 A fee resolution was not obtained from creditors in this instance, given the lack of realisations against which any fees could be drawn.

5.2 Attached as Appendix B is additional information in relation to the Liquidators' fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.

5.3 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from https://www.icaew.com/en/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides

6 Conclusion

6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Joint Liquidator.

Yours faithfully

R N Dymond
Joint Liquidator

Enc

Appendix A

Receipts and payments account ("R&P") from 22 December 2021 to 18 August 2022 **("the Period") including a cumulative R&P for the entire period following the Joint Liquidators'** appointment

Dev Random Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 22/12/2021 To 18/08/2022 £	From 22/12/2020 To 18/08/2022 £
	ASSET REALISATIONS		
	Cash at Bank	NIL	9.20
NIL	Computer Equipment	NIL	NIL
Uncertain	Director's Loan Account	NIL	NIL
		NIL	9.20
	COST OF REALISATIONS		
	Postage, stationery, photocopying	7.67	7.67
	VAT Unrecoverable	1.53	1.53
		(9.20)	(9.20)
	PREFERENTIAL CREDITORS		
(41,009.11)	HM Revenue and Customs - VAT	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(39,206.06)	HM Revenue and Customs - Corporati	NIL	NIL
(100.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(80,316.17)		(9.20)	(0.00)
	REPRESENTED BY		
			NIL

Robert Neil Dymond
Joint Liquidator

Appendix B

Additional Information in Relation to the Liquidators' Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

Professional Advisors

We have not utilised the services of any professional advisors in this case.

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Expenses paid £
Statutory advertising	164.50	0.00
Specific Penalty Bond	20.00	0.00
Postage Costs	20.16	7.67

Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. I can confirm the Joint Liquidators did not seek creditor approval to draw category 2 expenses.