

Registered Number 09606672

CAMPSIE LETTINGS LIMITED

Abbreviated Accounts

11 September 2015

Abbreviated Balance Sheet as at 11 September 2015

	<i>Notes</i>	<i>2015</i>
		£
Fixed assets		
Tangible assets	2	-
		<u>-</u>
Current assets		
Debtors		80,966
		<u>80,966</u>
Net current assets (liabilities)		<u>80,966</u>
Total assets less current liabilities		<u>80,966</u>
Total net assets (liabilities)		<u>80,966</u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		80,965
Shareholders' funds		<u>80,966</u>

- For the year ending 11 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 June 2016

And signed on their behalf by:

Michael Palmer, Director

Notes to the Abbreviated Accounts for the period ended 11 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Turnover is derived from the property lettings sector and comprises fees for property management, income from property related products and services supplied, fees from professional services provided for lettings and commissions on other services provided.

Turnover is recorded on the accruals basis and is therefore accrued for services provided by the accounting date but not invoiced, and deferred if services are invoiced but not yet fully provided for by the accounting date. Revenue for ongoing management is spread over the period in which the services are being provided, with revenue based on units under management at that time.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold improvements - 10% reducing balance

Fixtures and fittings - 10% reducing balance

Office equipment - 10% reducing balance

Computer Equipment - 25% straight line

Website - 25% straight line

Other accounting policies

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015)

Deferred Tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable to the fund in respect of the period.

Ultimate parent undertaking and controlling party

Up until 11 September 2015 the directors considered the ultimate parent company to be Orchard & Shipman Group plc, which is incorporated in England and Wales, by virtue of its 100% ownership of the company.

On 11 September 2015 the company's entire share capital was acquired by The Romans Group (UK) Limited, which is incorporated in England and Wales, and the company's trade and assets were hived up in to the parent company at this date. The company's ultimate parent company is Romans 1 Limited and the company is ultimately controlled by funds managed by Bowmark Capital LLP.

The largest and smallest group in which the results of the company are consolidated is that headed by Romans 1 Limited and may be obtained from Romans 1 Limited, Crowthorne House, Nine Mile Ride, Wokingham, Berkshire, RG40 3GZ or from Companies House.

2 Tangible fixed assets

	£
Cost	
Additions	42,316
Disposals	(42,316)
Revaluations	-
Transfers	-
At 11 September 2015	<u>0</u>
Depreciation	
Charge for the year	260
On disposals	(260)
At 11 September 2015	<u>0</u>
Net book values	
At 11 September 2015	<u><u>0</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015

£

1 Ordinary shares of £1 each

1

On incorporation on 23 May 2015 1 Ordinary Share of £1 was issued at par value for cash consideration

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