

REGISTERED NUMBER: 09604611 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2019

for

Planpro Photography Limited

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for the Year Ended 31 May 2019

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Planpro Photography Limited

Company Information
for the Year Ended 31 May 2019

DIRECTOR: R C Spore

REGISTERED OFFICE: 41 St Johns Close
Oxborough
Kings Lynn
Norfolk
PE33 9XA

REGISTERED NUMBER: 09604611 (England and Wales)

ACCOUNTANTS: Knights Lowe
Chartered Accountants
The Beeches
30 Bridge Street
Thetford
Norfolk
IP24 3AG

Planpro Photography Limited (Registered number: 09604611)

Balance Sheet

31 May 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		4,598		3,353
CURRENT ASSETS					
Debtors	5	15,698		11,027	
Cash at bank		<u>23,563</u>		<u>30,321</u>	
		39,261		41,348	
CREDITORS					
Amounts falling due within one year	6	<u>53,179</u>		<u>61,300</u>	
NET CURRENT LIABILITIES			<u>(13,918)</u>		<u>(19,952)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(9,320)</u></u>		<u><u>(16,599)</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Retained earnings			<u>(9,330)</u>		<u>(16,609)</u>
SHAREHOLDERS' FUNDS			<u><u>(9,320)</u></u>		<u><u>(16,599)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 March 2020 and were signed by:

R C Spore - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. STATUTORY INFORMATION

Planpro Photography Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment is depreciated at 25% reducing balance.

Computer Equipment is depreciated at 33.33% reducing balance.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

2. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue as a going concern for the foreseeable future. The validity of this assumption depends on the company making positive net cash flows in the future. The director continues to support the company and expects to make positive net cash flows. Accordingly the director believes it appropriate to prepare the financial statements on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2018	6,618
Additions	<u>2,810</u>
At 31 May 2019	<u>9,428</u>
DEPRECIATION	
At 1 June 2018	3,265
Charge for year	<u>1,565</u>
At 31 May 2019	<u>4,830</u>
NET BOOK VALUE	
At 31 May 2019	<u>4,598</u>
At 31 May 2018	<u>3,353</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	15,586	10,925
Other debtors	<u>112</u>	<u>102</u>
	<u>15,698</u>	<u>11,027</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	51	509
Taxation and social security	738	630
Other creditors	<u>52,390</u>	<u>60,161</u>
	<u>53,179</u>	<u>61,300</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
500	Ordinary A	£0.01	5	5
250	Ordinary B	£0.01	3	3
250	Ordinary C	£0.01	<u>2</u>	<u>2</u>
			<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.