

Unaudited Financial Statements for the Year Ended 30th September 2022

for

South West Professional Tiling Ltd

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for the Year Ended 30th September 2022

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South West Professional Tiling Ltd

Company Information
for the Year Ended 30th September 2022

DIRECTOR: P Fowler

REGISTERED OFFICE: 19 Acer Village
Whitchurch
Bristol
Avon
BS14 9BH

REGISTERED NUMBER: 09603532 (England and Wales)

ACCOUNTANTS: Norton Accountancy Ltd
7 Soundwell Road
Staple Hill
Bristol
BS16 4QG

Balance Sheet
30th September 2022

	Notes	30.9.22 £	30.9.21 £
CURRENT ASSETS			
Stocks		22,025	15,352
Debtors	5	<u>31,398</u>	<u>25,776</u>
		53,423	41,128
CREDITORS			
Amounts falling due within one year	6	<u>53,282</u>	<u>40,996</u>
NET CURRENT ASSETS		<u>141</u>	<u>132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>141</u>	<u>132</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>41</u>	<u>32</u>
SHAREHOLDERS' FUNDS		<u>141</u>	<u>132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31st August 2023 and were signed by:

P Fowler - Director

Notes to the Financial Statements
for the Year Ended 30th September 2022

1. STATUTORY INFORMATION

South West Professional Tiling Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

4. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1st October 2021		
and 30th September 2022		<u>390</u>
DEPRECIATION		
At 1st October 2021		
and 30th September 2022		<u>390</u>
NET BOOK VALUE		
At 30th September 2022		<u>-</u>

5. DEBTORS

	30.9.22 £	30.9.21 £
Amounts falling due within one year:		
Trade debtors	1,910	-
Other debtors	<u>12,579</u>	<u>11,605</u>
	<u>14,489</u>	<u>11,605</u>
Amounts falling due after more than one year:		
Other debtors	<u>16,909</u>	<u>14,171</u>
Aggregate amounts	<u>31,398</u>	<u>25,776</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Bank loans and overdrafts	29,867	30,194
Taxation and social security	13,739	9,257
Other creditors	<u>9,676</u>	<u>1,545</u>
	<u>53,282</u>	<u>40,996</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company owed the director £901 at the balance sheet date.

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £19,100 were paid to the director .

9. ULTIMATE CONTROLLING PARTY

P Fowler is the controlling party, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.