

REGISTERED NUMBER: 09598919 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

FOR

BUILDING LONDON LTD

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FOR THE YEAR ENDED 31 MAY 2017**

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BUILDING LONDON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTOR: J Grunhut

REGISTERED OFFICE: 71 Fairholt Road
London
N16 5EW

REGISTERED NUMBER: 09598919 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

BUILDING LONDON LTD (REGISTERED NUMBER: 09598919)

**ABRIDGED STATEMENT OF FINANCIAL POSITION
31 MAY 2017**

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Investment property	4		1,400,000		1,389,168
CURRENT ASSETS					
Cash at bank		13,771		516	
CREDITORS					
Amounts falling due within one year		<u>719,391</u>		<u>718,289</u>	
NET CURRENT LIABILITIES			<u>(705,620)</u>		<u>(717,773)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			694,380		671,395
CREDITORS					
Amounts falling due after more than one year	5		<u>699,300</u>		<u>669,646</u>
NET (LIABILITIES)/ASSETS			<u><u>(4,920)</u></u>		<u><u>1,749</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Fair value reserve	8		10,832		-
Retained earnings	8		<u>(15,852)</u>		<u>1,649</u>
SHAREHOLDERS' FUNDS			<u><u>(4,920)</u></u>		<u><u>1,749</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BUILDING LONDON LTD (REGISTERED NUMBER: 09598919)

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2018 and were signed by:

J Grunhut - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Building London Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention except for the assets and liabilities which are required by FRS 102 to be stated at fair value.

Changes in accounting policies

The company has adopted FRS 102 for the first time in the preparation of these accounts. Accordingly the date of transition to FRS 102 was 19 May 2015 (beginning of the accounting period of comparative year).

There are no material differences in determining the company's profit and loss under FRS 102 and the previous framework the company adopted (the Financial Reporting Standard for Smaller Entities (effective January 2015)).

Turnover

Turnover represents net rent receivable, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2016	1,389,168
Revaluations	10,832
At 31 May 2017	<u>1,400,000</u>
NET BOOK VALUE	
At 31 May 2017	<u>1,400,000</u>
At 31 May 2016	<u>1,389,168</u>

Fair value at 31 May 2017 is represented by:

	£
Valuation in 2017	10,832
Cost	<u>1,389,168</u>
	<u>1,400,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017**

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.5.17 £	31.5.16 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>699,300</u>	<u>669,646</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.17 £	31.5.16 £
Bank loans	<u>699,300</u>	<u>669,646</u>

Bank loan is secured by fixed and floating charge over company's investment properties and bear interest at variable rates.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.5.17	31.5.16
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 June 2016	1,649	-	1,649
Deficit for the year	(6,669)		(6,669)
Fair value gain	<u>(10,832)</u>	<u>10,832</u>	<u>-</u>
At 31 May 2017	<u>(15,852)</u>	<u>10,832</u>	<u>(5,020)</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is J Grunhut.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.