

Registered Number:09597665

England and Wales

A Hepworth Home Extensions Limited

Unaudited Financial Statements

For the year ended 31 May 2017

A Hepworth Home Extensions Limited

Contents Page
For the year ended 31 May 2017

| | |
|-----------------------------------|--------|
| Statement of Financial Position | 1 |
| Notes to the Financial Statements | 2 to 4 |

Statement of Financial Position
As at 31 May 2017

| | Notes | 2017 £ | 2016 £ |
|--|-------|---------------|--------------|
| Current assets | | | |
| Inventories | 2 | 500 | 500 |
| Trade and other receivables | 3 | 9,775 | 2,584 |
| Cash and cash equivalents | | 3 | - |
| | | 10,278 | 3,084 |
| Trade and other payables: amounts falling due within one year | 4 | (9,329) | (2,317) |
| Net current assets | | 949 | 767 |
| Total assets less current liabilities | | 949 | 767 |
| Net assets | | 949 | 767 |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | 849 | 667 |
| Shareholders' funds | | 949 | 767 |

For the year ended 31 May 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 26 May 2018 and were signed by:

Mr A Hepworth Director

A Hepworth Home Extensions Limited

Notes to the Financial Statements For the year ended 31 May 2017

Statutory Information

A Hepworth Home Extensions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09597665.

Registered address:

Unit C17 Kestrel Business Centre Private Road 2
Colwick Industrial Estate
Nottingham
England
NG4 2JR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

A Hepworth Home Extensions Limited

Notes to the Financial Statements Continued For the year ended 31 May 2017

Financial Instruments

Financial assets

Basic financial assets, including trade and other receivables and cash and bank balances, are recognised and carried forward at transaction price. Financial assets are derecognised when:

- (a) the contractual rights to the cash flows from the asset expire or are settled;
- (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party; or
- (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities

Basic financial liabilities, including trade and other payables, and loans from third parties are initially recognised and carried forward at transaction price.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

The company has only financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are recognised initially at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest rate method.

2. Inventories

| | 2017 | 2016 |
|--------|------|------|
| | £ | £ |
| Stocks | 500 | 500 |

3. Trade and other receivables

| | 2017 | 2016 |
|---------------|-------|-------|
| | £ | £ |
| Other debtors | 9,775 | 2,584 |

4. Trade and other payables: amounts falling due within one year

| | 2017 | 2016 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Taxation and social security | 3,614 | 1,417 |
| Other creditors | 5,715 | 900 |
| | 9,329 | 2,317 |

A Hepworth Home Extensions Limited

Notes to the Financial Statements Continued For the year ended 31 May 2017

5. Related party transactions

The company is controlled by its director, who owns the whole of the issued share capital of the company.

Dividends paid to the director during the year amounted to £8,700.

At 31 May 2017 the company owed £3,915 (2016 £nil) to A Hepworth Home Improvements Ltd. This balance is unsecured, free of interest and repayable upon demand. The director of the company is also a director of A Hepworth Home Improvements Ltd.

6. Directors advances and guarantees

| | At 01/06/2016 | Loaned | Repaid | At 31/05/2017 |
|----------------------|---------------|---------------|---------------|---------------|
| | £ | £ | £ | £ |
| Mr A Hepworth | | | | |
| Loan | 2,584 | 57,394 | 50,203 | 9,775 |
| | 2,584 | 57,394 | 50,203 | 9,775 |

The following advances and credits to a director subsisted during the year ended 31 May 2016.

Year ended 31 May 2016

Mr A Hepworth

Balance outstanding at start of period -

Amounts advanced 55,280

Amounts repaid (52,696)

Balance outstanding at end of period 2,584

7. Average number of persons employed

During the year the average number of employees was 1 (2016 : 1)

8. Transition to FRS 102

Is the first year for which the financial statements have been prepared under FRS102. The transition from preparing the financial statements in accordance with FRSSE (208) to FRS102 (1a) has had no material impact upon either the financial position or the financial performance as previously reported by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.