

Registered number: 09595676

DRIFTWAY CONSULTING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2016



DRIFTWAY CONSULTING LIMITED
REGISTERED NUMBER: 09595676

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Note	£	2016 £
Fixed assets			
Tangible assets	2		424
Current assets			
Debtors		100	
Cash at bank		3,883	
		<u>3,983</u>	
Creditors: amounts falling due within one year		<u>(4,412)</u>	
Net current liabilities			<u>(429)</u>
Total assets less current liabilities			<u>(5)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(105)</u>
Shareholders' deficit			<u>(5)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr A Crompton
Director

Date: 16/01/2017

The notes on pages 2 to 3 form part of these financial statements.

DRIFTWAY CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The financial statements have been prepared on a going concern basis, which assumes the company will be able to continue trading for the foreseeable future.

The director is satisfied that the going concern basis is appropriate for the preparation of these financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% straight line

2. Tangible fixed assets

Cost

At 18 May 2015

Additions

565

At 31 May 2016

565

Depreciation

At 18 May 2015

Charge for the period

141

At 31 May 2016

141

Net book value

At 31 May 2016

424

DRIFTWAY CONSULTING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2016**

3. Share capital

**2016
£**

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100 Ordinary shares at £1 were issued during the period.