

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

FOR

CAR WASH CITY LTD

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FOR THE YEAR ENDED 31 MAY 2022

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CAR WASH CITY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

DIRECTOR: E Jazai

REGISTERED OFFICE: 194 Torrington Avenue
Tile Hill
Coventry
West Midlands
CV4 9BL

REGISTERED NUMBER: 09595073 (England and Wales)

ACCOUNTANTS: Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

CAR WASH CITY LTD (REGISTERED NUMBER: 09595073)

BALANCE SHEET
31 MAY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		19,477		15,196
CURRENT ASSETS					
Debtors	5	230,295		33,115	
Cash at bank		<u>76,178</u>		<u>100,850</u>	
		306,473		133,965	
CREDITORS					
Amounts falling due within one year	6	<u>165,556</u>		<u>112,105</u>	
NET CURRENT ASSETS			<u>140,917</u>		<u>21,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			160,394		37,056
CREDITORS					
Amounts falling due after more than one year	7		(37,558)		-
PROVISIONS FOR LIABILITIES			<u>(2,797)</u>		<u>(1,830)</u>
NET ASSETS			<u>120,039</u>		<u>35,226</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings	8		<u>120,038</u>		<u>35,225</u>
SHAREHOLDERS' FUNDS			<u>120,039</u>		<u>35,226</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2023 and were signed by:

E Jazai - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1. STATUTORY INFORMATION

Car Wash City Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2021	24,502	-	1,840	1,332	27,674
Additions	2,820	310	7,540	103	10,773
At 31 May 2022	27,322	310	9,380	1,435	38,447
DEPRECIATION					
At 1 June 2021	10,761	-	920	797	12,478
Charge for year	4,140	78	2,115	159	6,492
At 31 May 2022	14,901	78	3,035	956	18,970
NET BOOK VALUE					
At 31 May 2022	12,421	232	6,345	479	19,477
At 31 May 2021	13,741	-	920	535	15,196

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	81,965	32,798
Amounts owed by group undertakings	148,330	-
Prepayments	-	317
	<u>230,295</u>	<u>33,115</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	6,532	50,000
Trade creditors	96	-
Amounts owed to group undertakings	-	15,260
Corporation tax	27,456	13,220
Social security and other taxes	582	-
Pension	246	337
VAT	17,152	11,311
Directors' current accounts	112,297	20,902
Accrued expenses	1,195	1,075
	<u>165,556</u>	<u>112,105</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 1-2 years	13,064	-
Bank loans - 2-5 years	19,597	-
Bank loans more 5 yr by instal	4,897	-
	<u>37,558</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>4,897</u>	<u>-</u>

8. **RESERVES**

	Retained earnings £
At 1 June 2021	35,225
Profit for the year	<u>84,813</u>
At 31 May 2022	<u>120,038</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.