

COMPANY REGISTRATION NUMBER: 09594327

**AUTISTIC ARTISTS LTD**

**Company Limited by Guarantee**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 May 2017**

**AUTISTIC ARTISTS LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2017**

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**AUTISTIC ARTISTS LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**  
**31 May 2017**

		2017		2016
	Note	£	£	£
<b>Current assets</b>				
Debtors	5	502		430
Cash at bank and in hand		1,568		240
		-----		----
		2,070		670
<b>Creditors: amounts falling due within one year</b>	6	( 2,920)		( 1,140)
		-----		----
<b>Net current liabilities</b>			( 850)	( 470)
			----	----
<b>Total assets less current liabilities</b>			( 850)	( 470)
			----	----
<b>Capital and reserves</b>				
Profit and loss account			( 850)	( 470)
			----	----
<b>Members deficit</b>			( 850)	( 470)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 16 February 2018 , and are signed on behalf of the board by:

RJ Dolinski

Director

Company registration number: 09594327

**AUTISTIC ARTISTS LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2017**

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**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is DPC, Vernon road, Stoke-on-Trent, Staffordshire, United Kingdom. The principal activity of the company during the year was that of an art dealer.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 16 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

**Going concern**

The accounts have been prepared on the going concern basis.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

The turnover shown in the profit and loss account represents amounts received during the year.

**4. Company limited by guarantee**

The company is limited by guarantee, and has no share capital.

**5. Debtors**

	2017	2016
	£	£
Prepayments and accrued income	502	430

## 6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Director loan accounts	2,920	1,140
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## 7. Going concern

The accounts have been prepared on the going concern basis. The directors believe this to be appropriate as they have expressed their willingness to support the business financially for the foreseeable future.

## 8. Events after the end of the reporting period

There were no significant events up to 16 February 2018, being the date of approval of the financial statements by the Board .

## 9. Related party transactions

During the period, transaction took place with the following related parties: i) RJ Dolinski , a company director At the start of the year £570 was due to the director. During the year, the director introduced £890 into the company. £1,460 was due to the director at the year end. ii) CJ Roberts, a company director At the start of the year £570 was due to the director. During the year, the director introduced £890 into the company. £1,460 was due to the director at the year end.

## 10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 16 May 2015.

No transitional adjustments were required in equity or profit or loss for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.