

**KOKORO PLUS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

Kokoro Plus Limited
Unaudited Financial Statements
For The Year Ended 31 August 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Kokoro Plus Limited
Balance Sheet
As at 31 August 2022

Registered number: 09594298

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		102,827		123,948
			<u>102,827</u>		<u>123,948</u>
CURRENT ASSETS					
Stocks	4	7,804		7,301	
Debtors	5	151,214		27,064	
Cash at bank and in hand		128,273		359,529	
		<u>287,291</u>		<u>393,894</u>	
Creditors: Amounts Falling Due Within One Year	6	(109,575)		(86,928)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			177,716		306,966
			<u>177,716</u>		<u>306,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			280,543		430,914
			<u>280,543</u>		<u>430,914</u>
Creditors: Amounts Falling Due After More Than One Year	7		(112,297)		(359,910)
			<u>(112,297)</u>		<u>(359,910)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(3,465)		-
			<u>(3,465)</u>		<u>-</u>
NET ASSETS			164,781		71,004
			<u>164,781</u>		<u>71,004</u>
CAPITAL AND RESERVES					
Called up share capital	8	100		100	
Profit and Loss Account		164,681		70,904	
		<u>164,681</u>		<u>70,904</u>	
SHAREHOLDERS' FUNDS			164,781		71,004
			<u>164,781</u>		<u>71,004</u>

Kokoro Plus Limited
Balance Sheet (continued)
As at 31 August 2022

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Youra Kher

Director

19/05/2023

The notes on pages 3 to 5 form part of these financial statements.

Kokoro Plus Limited
Notes to the Financial Statements
For The Year Ended 31 August 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% per annum
Plant & Machinery	20% reducing rate
Fixtures & Fittings	20% reducing rate

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Kokoro Plus Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 18 (2021: 16)

3. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 September 2021	122,867	59,112	164,394	346,373
Additions	-	-	6,890	6,890
As at 31 August 2022	<u>122,867</u>	<u>59,112</u>	<u>171,284</u>	<u>353,263</u>
Depreciation				
As at 1 September 2021	70,648	37,188	114,589	222,425
Provided during the period	12,287	4,385	11,339	28,011
As at 31 August 2022	<u>82,935</u>	<u>41,573</u>	<u>125,928</u>	<u>250,436</u>
Net Book Value				
As at 31 August 2022	<u>39,932</u>	<u>17,539</u>	<u>45,356</u>	<u>102,827</u>
As at 1 September 2021	<u>52,219</u>	<u>21,924</u>	<u>49,805</u>	<u>123,948</u>

4. Stocks

	2022	2021
	£	£
Stock - materials	3,749	2,573
Stock - finished goods	4,055	4,728
	<u>7,804</u>	<u>7,301</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	2,306	3,090
Prepayments and accrued income	5,068	20,731
Other debtors	124,340	-
Deferred tax current asset	-	1,371
VAT	-	1,872
	<u>131,714</u>	<u>27,064</u>
Due after more than one year		
Other debtors	19,500	-
	<u>19,500</u>	<u>-</u>
	<u>151,214</u>	<u>27,064</u>

Kokoro Plus Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank loans and overdrafts	9,707	-
Corporation tax	25,561	28,924
Other taxes and social security	5,344	3,670
VAT	32,625	-
Other creditors	(4,158)	-
Pension costs	-	321
Accruals and deferred income	39,787	32,105
Directors' loan accounts	709	21,908
	<u>109,575</u>	<u>86,928</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	32,387	50,000
Other creditors	79,910	-
Other creditors (1)	-	309,910
	<u>112,297</u>	<u>359,910</u>

Other creditors 1 > 1 year is Kokoro UK Ltd intercompany loan for £309,910

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

9. General Information

Kokoro Plus Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09594298 .
The registered office is 11 Peascod Street, Windsor, Berkshire, SL4 1DT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.