

Company Registration No. 09592919 (England and Wales)

MEET AND ENGAGE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2016
PAGES FOR FILING WITH REGISTRAR

MEET AND ENGAGE LTD

COMPANY INFORMATION

Directors	Mr D W Clancy Ms A Hackett Mr G M Shroll
Company number	09592919
Registered office	340 Melton Road Leicester LE4 7SL
Accountants	Clear & Lane Limited 340 Melton Road Leicester LE4 7SL

MEET AND ENGAGE LTD

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MEET AND ENGAGE LTD

BALANCE SHEET

AS AT 31 DECEMBER 2016

		31 December 2016		31 May 2016	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		-		488
Current assets					
Debtors	4	27,435		76	
Cash at bank and in hand		47,803		53,071	
		<u>75,238</u>		<u>53,147</u>	
Creditors: amounts falling due within one year	5	<u>(56,847)</u>		<u>(3,253)</u>	
Net current assets			18,391		49,894
Total assets less current liabilities			<u>18,391</u>		<u>50,382</u>
Capital and reserves					
Called up share capital	6	1,334		1,334	
Share premium account		78,768		78,768	
Profit and loss reserves		<u>(61,711)</u>		<u>(29,720)</u>	
Total equity			<u>18,391</u>		<u>50,382</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 29 March 2017 and are signed on its behalf by:

Ms A Hackett
Director

Mr G M Shroll
Director

Company Registration No. 09592919

MEET AND ENGAGE LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 DECEMBER 2016

	Notes	Share capital £	Share premium account £	Profit and loss reserves £	Total £
Balance at 15 May 2015		-	-	-	-
Period ended 31 May 2016:					
Loss and total comprehensive income for the period		-	-	(29,720)	(29,720)
Issue of share capital	6	1,334	78,768	-	80,102
Balance at 31 May 2016		1,334	78,768	(29,720)	50,382
Period ended 31 December 2016:					
Loss and total comprehensive income for the period		-	-	(31,991)	(31,991)
Balance at 31 December 2016		1,334	78,768	(61,711)	18,391

MEET AND ENGAGE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

Meet and Engage Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 340 Melton Road, Leicester, LE4 7SL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the period ended 31 December 2016 are the first financial statements of Meet and Engage Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 15 May 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Revenue represents amounts receivable for services net of VAT and trade discounts. Revenue is recognised when delivery of a service is complete.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	100% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

MEET AND ENGAGE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

1.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from banks and other third parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for evidence of objective impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet where there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, and loans from banks and other third parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Employees

The average number of persons (including directors) employed by the company during the 7 month period to 31 December 2016 was 3 (12 month period to 31 May 2016 - 0).

MEET AND ENGAGE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2016

3 Tangible fixed assets

	Computer equipment £
Cost	
At 1 June 2016 and 31 December 2016	517
Depreciation and impairment	
At 1 June 2016	29
Depreciation charged in the period	488
At 31 December 2016	517
Carrying amount	
At 31 December 2016	-
At 31 May 2016	488

4 Debtors

	31 December 2016 £	31 May 2016 £
Amounts falling due within one year:		
Trade debtors	27,435	76

5 Creditors: amounts falling due within one year

	31 December 2016 £	31 May 2016 £
Trade creditors	-	955
Other taxation and social security	15,947	1,223
Directors loans	40,000	100
Accruals and deferred income	900	975
	56,847	3,253

6 Called up share capital

	31 December 2016 £	31 May 2016 £
Ordinary share capital		
Issued and fully paid		
1,334 Ordinary shares of £1 each	1,334	1,334

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.