

Company Registration No. 09592155 (England and Wales)

**TECHSTRAT SERVICES LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# TECHSTRAT SERVICES LTD

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# TECHSTRAT SERVICES LTD

## BALANCE SHEET

AS AT 31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
<b>Current assets</b>					
Debtors	3	13,840		48,661	
Cash at bank and in hand		351,743		160,028	
		<u>365,583</u>		<u>208,689</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(91,768)</u>		<u>(97,366)</u>	
<b>Net current assets</b>			<u>273,815</u>		<u>111,323</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss reserves			<u>273,715</u>		<u>111,223</u>
<b>Total equity</b>			<u>273,815</u>		<u>111,323</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 31 October 2017 and are signed on its behalf by:

C Brooks  
**Director**

**Company Registration No. 09592155**

# TECHSTRAT SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 31 JANUARY 2017**

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### **1 Accounting policies**

#### **Company information**

Techstrat Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 264 Banbury Road, Oxford, OX2 7DY.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the Period ended 31 January 2017 are the first financial statements of Techstrat Services Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 14 May 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### **1.2 Reporting period**

The company incorporated on 14 May 2015 and commenced trading on that date. The company's first financial statements were made for the period ended 31 March 2016. As of 1 February 2017, the company changed the principal activity to be that of a property investment company and therefore has prepared accounts for a shortened period to coincide with this date and change of activity.

#### **1.3 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### **1.4 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **1.6 Taxation**

The tax expense represents the sum of the tax currently payable.

# TECHSTRAT SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2017

### 1 Accounting policies

(Continued)

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was 2 (2016 - 2).

### 3 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	9,840	48,661
Other debtors	4,000	-
	<u>13,840</u>	<u>48,661</u>

### 4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	6,962	-
Corporation tax	43,574	28,719
Other taxation and social security	12,768	9,027
Other creditors	28,464	59,620
	<u>91,768</u>	<u>97,366</u>

### 5 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
90 Ordinary A shares of £1 each	90	90
10 Ordinary B shares of £1 each	10	10
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.