

SKY NEWS LIMITED

Annual report and financial statements
For the year ended 31 December 2021

Registered number: 09591953

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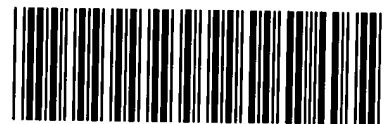


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COMPANIES HOUSE

Directors and Officers

For the year ended 31 December 2021

Directors

Sky News Limited's (the "Company") present Directors and those who served during the year are as follows:

T C Richards

P Wedlock (appointed 25 November 2021)

S Robson (resigned 30 November 2021)

C Smith (resigned 30 November 2021)

R Nicholls (appointed 25 November 2021)

Secretary

Sky Corporate Secretary Limited

Registered office

Grant Way

Isleworth

Middlesex

United Kingdom

TW7 5QD

Directors' Report

The Directors present their Annual Report on the affairs of the Company, together with the financial statements for the year ended 31 December 2021, with a 12 months comparative year to 31 December 2020.

Principal activities

The Company has been dormant, as defined in section 480(1)(b) of the Companies Act 2006 and did not trade during the year ended 31 December 2021.

Directors and their interests

The Directors who served throughout the year are shown on page 1.

By Order of the Board,



P Wedlock
Director

Grant Way
Isleworth
Middlesex
United Kingdom
TW7 5QD

23 August 2022

Balance Sheet

As at 31 December 2021

	Notes	31 December 2021 £	31 December 2020 Restated £
Non-current assets			
Trade and other receivables	2	1	1
Total assets		1	1
Capital and reserves			
Share capital	3	1	1
Total shareholders' funds		1	1
Total liabilities and shareholder's equity		1	1

The accompanying notes are an integral part of this Balance Sheet.

The Company did not trade during the current financial year. The Directors do not expect the Company to trade in the foreseeable future.

The Directors:

- Confirm that for the year ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- Confirm that members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006; and
- Acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements of Sky News Limited, registered number 09591953 were approved by the Board of Directors on 23 August 2022 and were signed on its behalf by:



P Wedlock

Director

23 August 2022

Notes to the financial statements

1. Accounting policies

The Company is a private company limited by shares, incorporated in the United Kingdom, and registered in England and Wales. The address of the registered office is Grant Way, Isleworth, Middlesex, TW7 5QD, United Kingdom and registered number is 09591953. The financial statements have been prepared under the historical cost convention and in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006 and International Financial Reporting Standards as issued by the IASB. The Company was dormant during the year.

Due to the nature of the Company (as a dormant entity), there are not considered to be any key estimates or judgements or critical accounting policies.

2. Trade and other receivables

	2021	2020
	£	Restated £
Amounts falling due greater than one year:		
Amounts receivable from other group companies	1	1

In preparing financial statements for the year ended 31 December 2021, the classification of intercompany receivable balances between current and non-current was reassessed with reference to their expected settlement. In doing so, it was identified that certain intercompany balances were incorrectly classified as current in the prior year.

There are amounts due from other Group companies totalling £1 (2020: £1) that are trade receivables; these balances are non-interest bearing and are repayable on demand. No allowance has been recorded against amounts receivable from other Group Companies (2020: no allowance) as the Company has assessed that the expected credit loss in relation to these balances is immaterial.

3. Share capital

Authorised, allotted, called-up and fully paid:	2021	2020
	£	£
1 (2020: 1) ordinary shares of £1 (2020: £1) each	1	1

The Company has one class of ordinary shares which carries equal voting rights and no contractual right to receive payment.

4. Ultimate parent undertaking

The Company is a wholly owned subsidiary undertaking of Sky UK Limited, a Company incorporated in United Kingdom and registered in England and Wales. The Company's ultimate parent company and the largest and smallest group in which the results of the Company are consolidated is Comcast Corporation (Comcast), a company incorporated in Pennsylvania, United States.

The Company is ultimately controlled by Comcast and operates together with Comcast's other subsidiaries, as a part of the Comcast Group. The only group in which the results of the Company are consolidated is that headed by Comcast.

The consolidated financial statements of the Group are available to the public and may be obtained from Comcast Investor Relations at Comcast Corporation, One Comcast Center, Philadelphia, PA 19103, USA. Or at:

<https://www.cmcsa.com/investors>.