

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 5 9 1 0 9 7

Company name in full Lemon Worldwide Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Glyn

Surname Mummery

3 Liquidator's address

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E

Country

4 Liquidator's name ①

Full forename(s) Paul

Surname Atkinson

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E

Country

② Other liquidator

Use this section to tell us about
another liquidator.

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jason Catley**

Company name **FRP Advisory Trading Limited**

Address **Jupiter House**

Warley Hill Business Park

Post town **The Drive**

County/Region **Brentwood**

Postcode **E s s e x**

Country

DX **cp.brentwood@frpadvisory.com**

Telephone **01277 50 33 33**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Lemon Worldwide Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 22/02/2022 To 21/02/2023 £	From 22/02/2022 To 21/02/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.50	0.50
15,978.85	Book Debts	1,065.86	1,065.86
NIL	Cash at Bank	NIL	NIL
2,000.00	Goodwill	NIL	NIL
		1,066.36	1,066.36
	SECONDARY PREFERENTIAL CREDITORS		
(29,397.71)	HMRC - PAYE	NIL	NIL
(83,487.12)	HMRC - VAT	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(47,661.08)	Bounce Back Loan	NIL	NIL
(631.45)	Director's Expenses	NIL	NIL
(215,554.64)	Intercompany Loans	NIL	NIL
(13,127.11)	Loan	NIL	NIL
(114,391.52)	Trade & Expense	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(487,271.78)		1,066.36	1,066.36
	REPRESENTED BY		
	Current Floating Int Bearing		1,066.36
			1,066.36

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LEMON WORLDWIDE LIMITED - IN LIQUIDATION ("THE COMPANY")

The Liquidators' Progress Report for the period 22/02/22 – 21/02/23 pursuant to section 104A of the Insolvency Act 1986

17 April 2023

Contents and abbreviations



Section	Content
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2.	Estimated outcome for the creditors
3.	Liquidators’ remuneration, disbursements and expenses
Appendix	Content
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B.	A Schedule of Work
C.	Liquidators’ Receipts & Payments Account for the Period
D.	Estimated Outcome Statement
E.	Details of the Liquidators’ disbursements for the Period
F.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:	
CVL	Creditors’ Voluntary Liquidation
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The Company	Lemon Worldwide Limited (In Liquidation)
The Liquidators	Glyn Mummery and Paul Atkinson of FRP Advisory Trading Limited
The Period	The reporting period 22/02/22 – 21/02/23

1. Progress of the liquidation

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Background

Please see Appendix A for full statutory information regarding the Company.

The Company was placed into CVL on 22 February 2022, with Glyn Mummery and Paul Atkinson of FRP Advisory Trading Limited the duly appointed Joint Liquidators.

This represents the Liquidators' first progress report for the Period.

Work undertaken during the Period and work yet to be completed

Attached, at Appendix B, a Schedule of Work undertaken during the Period together with a summary of work still to be completed.

Highlights include:

- Reviewing the outstanding book debts, writing to debtors, monitoring receipts of payments and reviewing the records for further information to assist with collections where required.
- Completing all duties and responsibilities pursuant to statute, including undertaking an investigation into the demise of the Company/the conduct of the directors and reporting to DBEIS.
- Ensuring all statutory and compliance matters are attended to as part of the Liquidation process.
- Paying all costs and expenses and of the state and bringing the Liquidation to a close when deemed necessary.

The following assets are still to be realised:

Book Debts

The director's Statement of Affairs circulated to creditors on 7 February 2022 indicated debtors due to the Company totalling £26,631. After applying a general provision of 40% it was expected that funds of £15,979 would be recovered into the liquidation estate.

Shortly following their appointment, the liquidators retrieved the invoices for the debtors and sent an initial letter to all those outstanding requesting payment. The invoices retrieved indicated a total balance of £31,636 outstanding. The initial letter was followed by a second letter to those who had not paid and/or not responded.

During the period a balance of £1,066 was received from debtors. It was further identified that a balance of £3,127 was paid to the Company pre liquidation and therefore not recoverable for the estate. A balance of £19,177 was written off during the period due to disputes, duplicated invoices, counter claims, lack of supporting proof of deliveries and lack of recoverability due to the debtors insolvency.

Accordingly, a balance of £8,266 remains outstanding. The liquidators are considering their recovery options for these debtors, which may include instructing solicitors if deemed necessary.

Goodwill

The Statement of Affairs indicated that the Liquidators expected to realise £2,000 from the sale of the Goodwill. Prior to the Liquidators appointment the director had expressed interest in purchasing the Goodwill of the Company, including the name.

Following the appointment, the Liquidators contacted the former director, who subsequently advised that he no longer held an interest in purchasing the Goodwill. The Liquidators had instructed agents to provide a valuation and test the open market, however, no interested parties were forthcoming.

I can confirm that no work has been subcontracted to third parties.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

1. Progress of the liquidation

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates of the Liquidator without the prior approval of creditors as required by SIP9.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that our review is currently ongoing: -

- Copy bank statements have now been received and will now be reviewed to ensure Company funds were used correctly to include those provided as a Bounce Back Loan.

2. Estimated outcome for the creditors



The estimated outcome for creditors is included at Appendix D.

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential creditors in this matter.

Secondary Preferential Creditors

From 1 December 2020 HMRC ranks as a secondary preferential creditor in respect of the following:

VAT	£83,487
PAYE (including student loan repayments)	£29,397

The claims of all secondary preferential creditors have not yet been received. It is expected that there will be insufficient funds to pay a distribution to secondary preferential creditors.

Unsecured creditors

We have received claims totalling £179,927 from unsecured creditors in these proceedings.

There will not be sufficient funds available to pay a distribution to unsecured creditors.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidators’ remuneration, disbursements and expenses



Liquidators’ remuneration

The Liquidators have not sought approval from creditors whilst they were awaiting to establish the total realisations expected from the debtor recoveries.

As the basis of the Liquidators’ remuneration has not yet been approved by creditors, the Liquidators have accordingly not drawn any remuneration in this case. Approval is therefore being sought from creditors simultaneously with the circularisation of this report.

The Liquidators’ remuneration will be drawn from the Company’s assets and it is proposed that it will be charged by reference to a set amount. Further details of how this will be calculated is set out below.

Remuneration charged as a set amount

We propose to charge a fixed fee of £16,000 plus VAT to the estate in respect of dealing with all necessary matters to bring the Liquidation to a close.

The estimate represents a fair and reasonable reflection of the work that the Liquidators have undertaken and work that is still required to be completed. Requesting the approval of our remuneration as a set amount will give certainty to creditors over the sum to be charged and in the event that costs overrun, the fees will be capped at the amount approved. Requesting a fixed fee also reduces the administrative burden to provide detailed time recording information to creditors.

We have undertaken a full modelling of our costs, if undertaken on a time cost basis and on that basis we are proposing a fixed fee of a similar amount. In proposing a fixed fee, it ensures that in the event of any unforeseen matters arising which require further work over and above that originally expected, creditors are not unduly penalised through higher costs being charged to the Liquidation estate. It also avoids additional costs that might arise, should the Liquidators find it necessary to seek a fee uplift from creditors.

Liquidators’ disbursements and expenses

The Liquidators’ disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

We attach at **Appendix F** a statement of expenses that have been incurred during the Period.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

We have engaged the following agents or professional advisors:

Professional Advisor	Nature of work	Basis of fees
ITC Valuers Limited	Review of valuation and marketing of the Goodwill	Fixed Fee - £1,000

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators’ remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in

3. Liquidators' remuneration, disbursements and expenses

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Appendix E only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

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LEMON WORLDWIDE LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	N/A
Date of incorporation:	14/05/2015
Company number:	09591097
Registered office:	Jupiter House, Warley Hill Business Park, The Drive, Brentwood, Essex, CM13 3BE
Previous registered office:	Unit 6 Langford Hall, Witham Road, Maldon, CM9 4ST
Business address:	Unit 6 Langford Hall, Witham Road, Maldon, CM9 4ST

LIQUIDATION DETAILS:

Liquidator(s):	Glyn Mummery & Paul Atkinson
Address of Liquidator(s):	FRP Advisory Trading Limited, Jupiter House, Warley Hill Business Park, The Drive, Brentwood, Essex, CM13 3BE
Contact Details:	cp.brentwood@frpadvisory.com
Date of appointment of Liquidator(s):	22/02/2022
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

Appendix B

A Schedule of Work

FRP

	Category		Fee Basis	Estimated fee £
1	ADMINISTRATION AND PLANNING Work undertaken during Period	ADMINISTRATION AND PLANNING Future work to be undertaken	Fixed Fee	16,000
	<i>Work which falls within the above category generally would not add financial benefit to the Liquidation but is either required by statute or is necessary to ensure general compliance and case progression.</i>			
		General matters		
	<ul style="list-style-type: none"> Necessary administrative and strategic work. Regularly reviewing the conduct of the case/case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and ensure the case is progressing. Continuing to maintain a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case, circulating this to all known creditors together with such documentation as is required to enable the relevant approving creditors to continue to assess the costs and expenses incurred versus projections and to challenge, if appropriate, in accordance with the relevant insolvency rules. 	<ul style="list-style-type: none"> On-going On-going. On-going. 		

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A Schedule of Work

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	<ul style="list-style-type: none"> Implementation of the Joint Liquidators' strategy for conducting the Liquidation and holding regular review meetings and discussions in respect thereof. Preparing the post appointment documentation and completing internal procedures. Preparing budgets and monitoring costs. Regularly reviewing the conduct of the case/case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and ensure the case is progressing. Completing/updating checklists and diary management systems, on a pro-active basis. Holding team meeting to determine strategy. Setting up case file and inputting information onto bespoke accountant system (IPS). 	<ul style="list-style-type: none"> On-going. Completed. On-going. Regular reviews of the budget with costs incurred. On-going. Completed. Completed. Closure of case – closing down internal systems etc. 		
	<p><i>Regulatory Requirements</i></p> <ul style="list-style-type: none"> Considering if there are any case specific matters to be aware of on appointment, for example health and safety, environmental concerns, particular licenses or registrations, tax position etc 	<ul style="list-style-type: none"> On-going adherence to Money Laundering Regulations. 		

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A Schedule of Work

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	<i>Case Management Requirements</i>			
	<ul style="list-style-type: none"> Determine and document case strategy. Setting up case specific paper and electronic files to be updated and maintained for the duration of the appointment. Filing all papers and correspondence received and maintaining a diary system to ensure all matters are discharged in accordance with legislation. Corresponding with accountants, bankers, and other advisors to request further information to assist in general enquiries. Notifying creditors on how to locate the firm's privacy notice. Complying with General Data Protection Regulation (GDPR) regulations. 	<ul style="list-style-type: none"> Continue to monitor strategy and document any proposed changes and implementation thereof. On-going. Continue to correspond with accountants, bankers and other advisors to request further information to assist in general enquiries as required. Completed 		
2	ASSET REALISATION Work undertaken during Period	ASSET REALISATION Future work to be undertaken		
	<i>Work which falls within the above category adds financial benefit and is necessary in order for the Joint Liquidators to seek to maximise the level of realisations for the benefit of the Liquidation estate/creditors as a whole.</i>			
	One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.			

Appendix B

A Schedule of Work

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	<p><u>Book Debts</u></p> <ul style="list-style-type: none"> The director's Statement of Affairs circulated to creditors on 7 February 2022 indicated debtors due to the Company totalling £26,631. After applying a general provision of 40% it was expected that funds of £15,979 would be recovered into the liquidation estate. Retrieving the invoices for the debtors, indicating an actual balance outstanding of £31,636. Sending an initial letter and a chaser letter to those debtors outstanding. Monitoring receipt of the funds totalling £1,066 during the period. Identifying a further balance of £3,127 that was paid by the debtors pre appointment and therefore not recoverable for the liquidation estate. Liaising with the debtors and establishing that a balance of £19,177 is due to be written off due to disputes, duplicated invoices, counter claims, lack of supporting proof of deliveries and no recoverability due to the debtors' insolvency. Accordingly, a balance of £8,266 remains outstanding. <p><u>Goodwill</u></p> <ul style="list-style-type: none"> The Statement of Affairs indicated that the Liquidators expected to realise £2,000 from the sale of the Goodwill. Prior to the Liquidators appointment the director had expressed interest in purchasing the Goodwill of the Company, including the name. 	<ul style="list-style-type: none"> Ongoing. See comments below. Ongoing. See comments below. Ongoing. See comments below. Ongoing. See comments below. Ongoing. See comments below. Ongoing. See comments below. Ongoing. The liquidators are currently reviewing their recovery options for the remaining debtors and may consider legal action if necessary. Completed. NFA. 		
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Appendix B

A Schedule of Work

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	<ul style="list-style-type: none"> Following the appointment, the Liquidators contacted the former director, who subsequently advised that he no longer held an interest in purchasing the Goodwill. The Liquidators had instructed agents to provide a valuation and test the open market, however, no interested parties were forthcoming. 			
3	STATUTORY COMPLIANCE AND REPORTING Work undertaken during Period.	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken		
	<i>Work which falls within the above category generally would not add financial benefit to the Liquidation but is either required by statute or is necessary to ensure general compliance and case progression.</i>			
	<ul style="list-style-type: none"> Preparing and circularising all necessary initial letters and notices regarding the Liquidation and our appointment, including filing statutory documents at Companies House and change of registered office. Calculating and protecting the value of assets that are not subject to a charge by obtaining a bond to the correct level. Advertising the Office Holder's appointment by placing an advert in the London Gazette, in accordance with statute. 	<ul style="list-style-type: none"> Completed Completed Completed 		

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		<ul style="list-style-type: none">• Compiling a forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case, including details of the costs and expenses that are likely to be incurred. Circulating this to all known creditors, together with documentation to enter into a Decision Procedure by correspondence, to enable the relevant approving creditors to assess and vote on the fee basis proposed.• Notices dispatched with the Decision Date 9 May 2023. Monitor closely the receipt of any Voting Forms, in particular, any written requests for a physical meeting to be convened.• Creditors and contributories may make a written request to the Liquidator that the above decision(s) be made by a physical creditors' or contributories' meeting.• If no requests for a physical meeting are forthcoming, collate the votes received by the Decision Date in order for the fee/Category 2 disbursement resolutions to be considered/approved by creditors and notify creditors of the outcome thereafter.• Upon receipt of approval, to process fees and disbursements from time to time as funds allow, having given due consideration to all other costs of the process as prescribed under the IA86.		
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Appendix B

A Schedule of Work

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	<ul style="list-style-type: none"> Establishing if a pension scheme is in place, finding out the staging date for auto-enrolment and notifying the Pensions Regulator in accordance with regulations. Dealing with all tax matters arising following appointment. Conducting a case review within 30 days of appointment, then at three months and twelve months. Adherence to all other statutory and compliance matters as they arise throughout the appointment. 	<ul style="list-style-type: none"> In the event that a physical meeting is requested, dispatch the notice convening the meeting to creditors accordingly. Completed. There was no pension scheme in operation. On-going. Dealing with all Corporation Tax, PAYE and other tax returns/matters arising following appointment and settling any liabilities arising. On-going. Periodic reviews as necessary. Statutory reporting to all relevant parties (including members and creditors) on the progress of the Liquidation during the reporting period and filing those statutory reports in accordance with legislation – this includes annual progress reports to creditors and the filing of those reports and statutory receipts and payments accounts with the Registrar of Companies. Dealing with any queries arising following circulation of statutory reports. Dealing with the statutory requirements in order to bring the case to a close and for the Office Holders' to obtain their release from office; this includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Registrar of Companies. 		
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Appendix B

A Schedule of Work

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4	INVESTIGATIONS	INVESTIGATIONS		
	Work undertaken during Period	Future work to be undertaken		
	<i>Work which falls within the above category generally would not add financial benefit to the Liquidation but is either required by statute or is necessary to ensure general compliance and case progression. Some of the tasks listed could, however, provide a direct financial benefit to creditors e.g. realisations arising from on-going investigations, which may otherwise not be identified.</i>			
	<p>An IP has a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate.</p> <p>Furthermore, there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate.</p> <ul style="list-style-type: none"> Requesting all directors of the Company both current and those holding office within 3 years of the insolvency to complete a questionnaire to assist in preparing the statutory return to the DBEIS in accordance with the Company Directors Disqualification Act. Co-ordinate arrangements for the collection/collation of some of the Company's books and records, including preparation of an inventory, as may be required to assist with the Liquidation and statutory investigation. 	<ul style="list-style-type: none"> Completed. Questionnaires received. Completed. 		

Appendix B

A Schedule of Work

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	<ul style="list-style-type: none"> • Arranging for collection of client data, logging, securing and subsequent destruction of all information available in line with GDPR guidelines. This includes deciding what is required for the purposes of dealing with the insolvency estate and only collecting personal information that is necessary. Documenting why information is not collected and what is happening to it. Where information that is not collected and contains personal information, exercising caution to ensure this is treated carefully and where necessary confidentially destroying with recorded evidence. • Reviewing the Company's books and records/directors questionnaires/financial accounts and conducting a statutory investigation, within three months of appointment, and submitting a report to the Secretary of State for Business, Energy and Industrial Strategy. Information provided to the Secretary of State is confidential but can be used to assist the Secretary of State in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director. • Completing an Initial Investigations Checklist requiring the Liquidators to undertake searches into the conduct of all directors appointed within the three years prior to the date of Liquidation. 	<ul style="list-style-type: none"> • Completed. • Completed report to the Secretary of State for Business, Energy and Industry Strategy. • Ongoing. Reviewing Company bank statements to ensure Company funds and those provided by a Bounce Back Loan were used correctly. • If necessary, a further report can be submitted to Secretary of State for Business, Energy and Industry Strategy highlighting any concerns identified. • Completed. 		
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A Schedule of Work

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	<ul style="list-style-type: none">Submitting a statutory return on the conduct of all directors, both current and those holding office within 3 years of the insolvency date, to the Secretary of State for Business, Energy and Industrial Strategy in accordance with the Company Directors Disqualification Act.	<ul style="list-style-type: none">Completed.Ongoing. The bank statements were only recently received. The liquidators will be looking to conduct a full review to these statements to establish whether there are any transactions that require further investigation.Considering information provided by stakeholders that might identify further assets or lines of enquiry for the office holder to explore if of benefit to the Liquidation estate.Considering if any action might be taken in pursuing any antecedent transactions or other matters as may come to light following completion of the investigation.Consideration of whether any matters have come to light which require notification to the Secretary of State or National Crime Agency.		
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Appendix B

A Schedule of Work

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5	CREDITORS	CREDITORS		
	Work undertaken during Period	Future work to be undertaken		
	<p><i>Work which falls within the above category generally would not add financial benefit to the Liquidation, other than work associated with the adjudication of claims/payment of a dividend, in the event of surplus monies arising.</i></p> <p><i>The majority of work undertaken is necessary in order for the Liquidators to undertake their day to day duties and to keep creditors advised of the progress of the Liquidation.</i></p>			
	<ul style="list-style-type: none"> Setting up a detailed website for delivery of initial and ongoing communications and reports to creditors. Dealing with general creditor enquiries as and when they arise, including telephone calls and responding to written or emailed correspondence. Writing to creditors to establish if any creditors supplied goods under terms claiming retention of title Logging creditor claims/proofs of debt onto IPS. Liaising with HMRC to establish its final claim. 	<ul style="list-style-type: none"> Completed/on-going. Receiving and following up creditor enquiries via telephone, email and post. Completed. Completed. Ongoing. 		
	TOTAL ESTIMATED FEES		FIXED FEE	£16,000

Appendix C

Liquidators' Receipts & Payments Account for the Period

FRP

**Lemon Worldwide Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 22/02/2022 To 21/02/2023 £	From 22/02/2022 To 21/02/2023 £
ASSET REALISATIONS		
Bank Interest Gross	0.50	0.50
15,978.85 Book Debts	1,065.86	1,065.86
NIL Cash at Bank	NIL	NIL
2,000.00 Goodwill	NIL	NIL
	1,066.36	1,066.36
SECONDARY PREFERENTIAL CREDITORS		
(29,397.71) HMRC - PAYE	NIL	NIL
(83,487.12) HMRC - VAT	NIL	NIL
	NIL	NIL
UNSECURED CREDITORS		
(47,661.08) Bounce Back Loan	NIL	NIL
(631.45) Director's Expenses	NIL	NIL
(215,334.64) Intercompany Loans	NIL	NIL
(13,127.11) Loan	NIL	NIL
(114,391.52) Trade & Expense	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(1,000.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(487,271.78)	1,066.36	1,066.36
REPRESENTED BY		
Current Floating Int Bearing		1,066.36
		1,066.36

Appendix D

Details of the Liquidators' disbursements for the Period

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**Disbursements for the period
22 February 2022 to 21 February
2023**

	Value £
Category 1	
Advertising	171.18
Bonding	27.50
Grand Total	198.68

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Appendix E

Estimated Outcome Statement

FRP

**Lemon Worldwide Limited
(In Liquidation)
Joint Liquidators' Estimated Outcome Statement
As at 17/04/2023**

Statement of Affairs £	Realised / Paid	Projected	Total £
ASSET REALISATIONS			
15,978.85 Book Debts	1,065.86	8,266.00	9,331.86
NIL Cash at Bank	NIL	NIL	NIL
2,000.00 Goodwill	NIL	NIL	NIL
Bank Interest Gross	0.50	NIL	0.50
	<u>1,066.36</u>	<u>8,266.00</u>	<u>9,332.36</u>
COST OF REALISATIONS			
Specific Bond	NIL	27.50	27.50
Joint Liquidators' Remuneration	NIL	16,000.00	16,000.00
Joint Liquidators' Disbursements	NIL	500.00	500.00
Legal Fees	NIL	1,000.00	1,000.00
Storage Costs	NIL	500.00	500.00
Statutory Advertising	NIL	171.18	171.18
	<u>NIL</u>	<u>(18,198.68)</u>	<u>(18,198.68)</u>
SECONDARY PREFERENTIAL CREDITORS			
(83,487.12) HMRC - VAT	NIL	83,487.12	83,487.12
(29,397.71) HMRC - PAYE	NIL	29,397.71	29,397.71
	<u>NIL</u>	<u>(112,884.83)</u>	<u>(112,884.83)</u>
UNSECURED CREDITORS			
(114,391.52) Trade & Expense	NIL	114,391.52	114,391.52
(215,554.64) Intercompany Loans	NIL	215,554.64	215,554.64
(631.45) Director's Expenses	NIL	631.45	631.45
(47,661.08) Bounce Back Loan	NIL	47,661.08	47,661.08
(13,127.11) Loan	NIL	13,127.11	13,127.11
	<u>NIL</u>	<u>(391,365.80)</u>	<u>(391,365.80)</u>
DISTRIBUTIONS			
(1,000.00) Ordinary Shareholders	NIL	1,000.00	1,000.00
	<u>NIL</u>	<u>(1,000.00)</u>	<u>(1,000.00)</u>
<u>(487,271.78)</u>	<u>1,066.36</u>	<u>(515,183.31)</u>	<u>(514,116.95)</u>
REPRESENTED BY			
Current Floating Int Bearing	1,066.36	NIL	1,066.36
	<u>1,066.36</u>	<u>NIL</u>	<u>1,066.36</u>

Lemon Worldwide Limited (In Liquidation)
The Liquidators' Progress Report

Appendix F

Statement of expenses incurred in the Period

FRP

Lemon Worldwide Limited - In Liquidation Statement of expenses for the period ended 21 February 2023	
Expenses	Period to 21 February 2023 £
Agents fees	1,000
Advertising	171
Bonding	28
Total	1,199