

WU07

Notice of progress report in a winding-up by the court



Companies House

SATURDAY



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07/12/2019

#49

COMPANIES HOUSE

1 Company details

Company number	0 9 5 8 9 3 7 4	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Clean Energies Project Management Plc	

2 Liquidator's name

Full forename(s)	Kevin
Surname	Lucas

3 Liquidator's address

Building name/number	2 Pacific Court
Street	Pacific Road
Post town	Atlantic Street
County/Region	Altrincham
Postcode	W A 1 4 5 B 5
Country	

4 Liquidator's name

Full forename(s)	Elizabeth	① Other liquidator Use this section to tell us about another liquidator.
Surname	Manley	

5 Liquidator's address

Building name/number	2 Pacific Court	② Other liquidator Use this section to tell us about another liquidator.
Street	Pacific Road	
Post town	Atlantic Street	
County/Region	Altrincham	
Postcode	W A 1 4 5 B 5	
Country		

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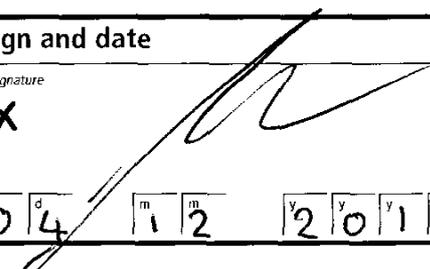
6 Period of progress report

From date	^d 0	^d 8	^m 1	^m 0	^y 2	^y 0	^y 1	^y 8	
To date	^d 0	^d 7	^m 1	^m 0	^y 2	^y 0	^y 1	^y 9	

7 Progress report

The progress report is attached

8 Sign and date

Liquidator's signature	<small>Signature</small> X		X						
Signature date	^d 0	^d 4	^m 1	^m 2	^y 2	^y 0	^y 1	^y 9	

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 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Lucas Johnson Limited**

Address **2 Pacific Court
Pacific Road**

Post town **Atlantic Street**

County/Region

Postcode **WA14 5BJ**

Country

DX

Telephone **0161 929 8666**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**CLEAN ENERGIES PROJECT MANAGEMENT PLC - IN COMPULSORY
LIQUIDATION**

**Joint Liquidators' First Annual Progress Report pursuant to Rule 18.3 of the Insolvency (England
& Wales) Rules 2016
For the period from 8 October 2018 to 7 October 2019**

**CLEAN ENERGIES PROJECT MANAGEMENT PLC - IN LIQUIDATION
FOR THE PERIOD FROM 8 OCTOBER 2018 TO 7 OCTOBER 2019**

CONTENTS

- 1. Statutory Information**
- 2. Introduction**
- 3. Progress of the Liquidation**
- 4. Receipts and Payments Account**
- 5. Liquidators' Remuneration, Disbursements and Expenses**
- 6. Other Matters and Information to Assist Creditors**

Receipts and Payments Account	Appendix 1
SIP 9 Time Analysis and Category 2 disbursements	Appendix 2
Liquidators' Fees and Disbursements Policy	Appendix 3

**CLEAN ENERGIES PROJECT MANAGEMENT PLC - IN LIQUIDATION
FOR THE PERIOD FROM 8 OCTOBER 2018 TO 7 OCTOBER 2019**

1. STATUTORY INFORMATION

Date of Winding Up Order:	15 August 2018
Court Reference Number:	High Court of Justice Number 5146 of 2018
Names of Liquidators:	Kevin Lucas and Elizabeth Manley ("the Liquidators") of Lucas Johnson Limited, 2 Pacific Court, Pacific Road, Atlantic Street, Altrincham, Cheshire WA14 5BJ
Date of appointment:	08 October 2018
Company name:	Clean Energies Project Management plc ("the Company" or "CEPM")
Trading styles:	N/A
Registered number:	09589374
Registered office:	2 Pacific Court, Pacific Road, Atlantic Street, Altrincham, Cheshire WA14 5BJ
Changes in Office Holder:	None

2. INTRODUCTION

- 2.1 This is the first annual progress report to creditors and covers the period from 8 October 2018 to 7 October 2019; it is issued pursuant to Section 18.3 of the Insolvency (England & Wales) Rules 2016 to provide creditors with an update on the progress of the Liquidation.
- 2.2 References in this report to rules and sections are, unless expressly provided otherwise, respectively references to the rules of the Insolvency (England & Wales) Rules 2016 and to sections of the Insolvency Act 1986.

3. PROGRESS OF THE LIQUIDATION

- 3.1 There have been no asset realisations in the reporting period.
- 3.2 The Official Receiver's ("O.R.") Report to Creditors dated 19 September 2018 disclosed that the Company had no known realisable assets.
- 3.3 The Liquidators have been appointed as insolvency office-holders of a number of connected companies. CEPM was initially set up to project manage sites held by the connected companies prior to their insolvencies. Detailed investigations regarding the connected companies are ongoing and are likely to continue for several months if not years. The outcome of these investigations could result in funds being available in CEPM.
- 3.4 It is not known at this stage if there will be any realisations for the benefit of the liquidation estate upon conclusion of the investigations; creditors will be provided with an update in the next report.

**CLEAN ENERGIES PROJECT MANAGEMENT PLC - IN LIQUIDATION
FOR THE PERIOD FROM 8 OCTOBER 2018 TO 7 OCTOBER 2019**

Future Realisations

- 3.5 The prospects of a recovery depend entirely on the outcome of the investigations as outlined above, and the liquidation will remain open until they have been fully concluded.

4. RECEIPTS AND PAYMENTS ACCOUNT

- 4.1 A Receipts and Payments Account for the period is attached at Appendix 1.

5. LIQUIDATOR'S REMUNERATION AND DISBURSEMENTS

- 5.1 The Liquidators' remuneration has not yet been approved and therefore the Liquidators are now convening a decision procedure to approve the basis of his remuneration and the drawing of Category 2 disbursements. Notice of the decision procedure is enclosed.
- 5.2 Creditors are required to approve the Liquidators' remuneration under Rule 18.16 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is proposed that the basis upon which the Liquidators' remuneration be fixed is by reference to a mixed fee basis as set out in the fee estimate.
- 5.3 The Liquidators' time costs for the period 8 October 2018 to 7 October 2019 are £6,942.50 and are shown in more detail in Appendix 2. This represents 29.9 hours at an average hourly rate of £232.19. Time has been mainly spent on Investigations; below is further guidance on the work involved for each category:

Category	Description of work undertaken
Admin & Planning	Case administration, housekeeping, case cashing, dealing with routine correspondence (both statutory and in relation to appointment), statutory correspondence with creditors.
Realisation of Assets	Correspondence with the bank regarding any potential cash balance.
Creditors	Dealing with matters in relation to creditors' queries and responding to correspondence received.
Investigations	Correspondence and meetings with the directors, making enquiries with third parties including the Company's bankers and auditors, request of information relating to the Company's dealings, review of information received.

- 5.4 The Liquidators have drawn no remuneration in the period of this report.

Disbursements

- 5.5 Disbursements incurred by the Liquidator are split into two categories:
- Category 1 disbursements are items of specific expenditure that are directly related to the case, where exact costs can be ascertained and recharged without profit, and are usually referable to an independent external supplier's invoice.
 - Category 2 disbursements are additional items of incidental expenditure that relate to the estate but are either not directly attributable, or include an element of shared or allocated cost and which are based on a reasonable method of calculation. Approval is being sought through the attached decision procedure.

**CLEAN ENERGIES PROJECT MANAGEMENT PLC - IN LIQUIDATION
FOR THE PERIOD FROM 8 OCTOBER 2018 TO 7 OCTOBER 2019**

5.6 Category 1 disbursements incurred in the period are set out below:

Expense Incurred	Name of provider	Amount incurred (£)	Amount recharged (£)	Balance Outstanding (£)
Bonding Fee	Marsh Limited	40.00	-	40.00
Statutory Advertising	EPE Reynell	70.00	-	70.00
Search Fee	HM Land Registry	6.00	-	6.00
Total		116.00	-	116.00

5.7 Category 2 disbursements incurred are shown at Appendix 2. During the period, no Category 2 disbursements have been drawn.

5.8 As required by Statement of Insolvency Practice Number 9, a schedule of the Liquidators' charge out rates and disbursement charging policies is shown at Appendix 3. A copy of 'A Creditors' Guide to Liquidators' Fees' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set is available at <http://www.lucasjohnson.co.uk/downloads/fee-guides/>. Alternatively, if you require a hard copy of the Guide, please contact the Liquidators' office.

Expenses

5.9 There have been no expenses incurred or paid by the Liquidators during the reporting period.

6. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Outcome for Secured Creditors

6.1 There are no secured creditors in this matter.

Outcome for Preferential Creditors

6.2 There are no preferential creditors in this matter.

Prescribed Part pursuant to Section 176A of the Act

6.3 Under Section 176A of the Act a liquidator is required to set aside a proportion of the realisations for unsecured creditors where there is a secured creditor who holds a qualifying floating charge created on or after 15 September 2003. This is known as the Prescribed Part.

6.4 As there are no qualifying floating charges registered at Companies House, the Prescribed Part does not apply in this matter.

Outcome for Unsecured Creditors

6.5 The Official Receiver's report detailed unsecured creditors of £1,424,867, including a number of connected companies whose claims are uncertain. The Liquidators have still to establish the exact quantum of the unsecured creditors. As at the date of this report, claims totalling £11,173 have been received from unsecured creditors.

6.6 At this stage the Liquidators are unable to confirm whether or not it is likely that there will be funds available to distribute to unsecured creditors. The prospects of a distribution depend entirely on there being a realisation following conclusion of the Liquidators' detailed investigations as mentioned above; an update will be provided in the next progress report.

**CLEAN ENERGIES PROJECT MANAGEMENT PLC - IN LIQUIDATION
FOR THE PERIOD FROM 8 OCTOBER 2018 TO 7 OCTOBER 2019**

Creditors' rights

- 6.7 In accordance with Rule 18.34 of the Rules, any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors or the permission of the court, may, where it is believed the basis or quantum of remuneration or expenses charged by the Liquidator are, in all the circumstances, excessive or inappropriate, apply to the court within the prescribed period for an order adjusting the remuneration or expenses.
- 6.8 In accordance with Rule 18.9 of the Rules a secured creditor, or an unsecured creditor with either the concurrence of at least 5% in value of the unsecured creditors or the permission of the court has the right to make a request in writing to the Liquidator for further information about remuneration or expenses set out in this progress report. If no response is received within 14 days any creditor has the right to apply to court within the subsequent 21 day period for the court to make such order as it thinks just.

Next Report to Creditors

- 6.9 The next report to creditors will be sent out to creditors following the next anniversary of the Liquidation.

**Kevin Lucas
Joint Liquidator**

3 December 2019

APPENDIX 1 – RECEIPTS AND PAYMENTS ACCOUNT

CLEAN ENERGIES PROJECT MANAGEMENT PLC - IN LIQUIDATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 8 OCTOBER 2018 TO 7 OCTOBER 2019

**Clean Energies Project Management Plc
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 07/10/2019**

S of A £		£	£
	COST OF REALISATIONS		
	O.R. Remuneration	11,000.00	
	Petitioners Deposit	(1,600.00)	
	Bank Charges	88.00	
			(9,488.00)
	UNSECURED CREDITORS		
(456,866.51)	Trade & Expense Creditors	NIL	
(55,558.06)	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(10,050.01)	Ordinary A Shareholders	NIL	
(50,000.00)	Ordinary B Shareholders	NIL	
			NIL
(572,474.58)			(9,488.00)
	REPRESENTED BY		
	ISA IB		(9,488.00)
			(9,488.00)

APPENDIX 2 – SIP 9 TIME ANALYSIS AND CATEGORY 2 DISBURSEMENTS

CLEAN ENERGIES PROJECT MANAGEMENT PLC - IN LIQUIDATION

TIME ANALYSIS FOR THE PERIOD 8 OCTOBER 2018 TO 7 OCTOBER 2019

Time Entry - SIP9 Time & Cost Summary

C0071 - Clean Energies Project Management Plc
 All Post Appointment Project Codes
 To: 07/10/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	3.10	0.00	6.50	3.50	13.10	2,872.50	219.27
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	1.10	0.10	1.20	247.50	206.25
Investigations	2.40	0.00	12.90	0.00	15.30	3,742.50	244.61
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.10	0.00	0.20	0.00	0.30	80.00	266.67
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.60	0.00	20.70	3.60	29.90	6,942.50	232.19
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary Category 2 Disbursements

C0071 - Clean Energies Project Management Plc
To: 07/10/2019

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
08/10/2018	Photocopying and Stationery	Category 2	410.00
Total			410.00

APPENDIX 3 – OFFICE HOLDERS' FEES AND DISBURSEMENTS POLICY

Each member of staff involved with the case will time charge on an individual basis. The hourly cost of each member of staff shall be calculated in accordance with their experience and resultant grade within the practice.

Recording of Fees

Time is formally recorded in prescribed categories in units of 6 minutes. All units of time properly spent, shall be recorded on a formal time management system and retained throughout appointment, irrespective of the basis of fees.

Charge Out Rates

A table of current hourly charge out rates is provided below:

Charges for usual cases	(£)
Partner/Director/Consultant	350
Manager/Senior Manager	250-275
Assistant Manager	225
Administrator/Senior Administrator	150-200
Cashier^(#)	100
Junior and Support Staff	100

A table of hourly charge out rates prior to 31 December 2015 is provided below:

Charges for usual cases	(£)
Partner/Director/Consultant	300
Manager/Senior Manager	200-250
Assistant Manager	190
Administrator/Senior Administrator	125-175
Cashier^(#)	75
Junior and Support Staff	75

(#) Please note that time charged by our cashiers relates only to accounting matters relevant to the case.

The basis upon which the Office Holder determines the appropriate charge out rate on the complexity of the case is detailed in the respective independent creditors' guides to fees, available to download from our company website or by email from this office.

The Office Holder reserves the right to uplift both the hourly rates and category 2 disbursements periodically without further recourse to the creditors. By law, such increases must be disclosed to creditors within each statutory report. Where such increases affect the total fees incurred and take these over the totality of any fee resolution proposed previously, an additional fee resolution will be sent to creditors for their consideration.

Support Staff

In an effort to minimise costs to the case, it is necessary to use support staff to undertake certain matters. Support staff time is charged in the same manner as technical staff on the rates outlined above.

Fees Charged on Fixed Fee Basis

Fixed fees are per matter. Fixed fees may be charged in relation to any specific or general aspect of a case. For example, all statutory reporting may be charged at a fixed fee irrespective of what reporting is required, or alternatively correspondence with creditors may be charged at a fixed rate of £50 per creditor per annum, similarly correspondence with employees, directors, shareholders may all be charged on a fixed cost basis per annum. Any costs shown for these fees should not usually change from that guide provided.

Fees on a Percentage Basis

Where it is intended that fees be drawn on a percentage basis, for example based upon a percentage of the realisation of assets, or the distribution of funds, these fees can only be calculated on the amount of funds to be dealt with. This final fee may therefore be lower or higher in quantum than that initially provided in our guide, but the percentage will not change.

VAT

Services provided by Insolvency practitioners are subject to VAT, except when acting as Nominee or Supervisor of an estate.

Our fees will be subject to VAT at the appropriate rate.

Where the case is not registered for VAT, VAT shall be shown as an irrecoverable expense of the estate.

Expenses and Disbursements

Every case dealt with will incur expenses in addition to fees. These expenses will often also be referred to as disbursements.

Expenses will cover a number of areas, such as advertising, insolvency practitioner insurance and legal fees.

Where the Office Holder or his firm pays these out of their own funds (e.g. the firm's office account) these will be classed as Disbursements. The Office Holder is required to explain the amount and nature of such disbursements whenever a formal abstract of accounts is produced.

Regulations require that we separate Category 1 and 2 disbursements for your information. An explanation of which is as follows:

Category 1 Disbursements:

Category 1 disbursements are expenses directly attributable to the case, where exact costs can be ascertained and recharged without profit. These can, but are not limited to, include insolvency bonds, advertising, company searches, post redirection orders, postage, external room hire, external storage as well as public transport and accommodation costs incurred by staff whilst attending to the administration of the estate.

Category 2 Disbursements

Category 2 disbursements are additional overheads that relate to the estate but are either not directly attributable to it, or the exact cost is not ascertainable and therefore cannot be precisely recharged. These expenses include, inter alia, stationery, photocopying and storage costs.

Any authorised category 2 disbursements which have been charged shall be shown in the statutory abstract of accounts

The following is a current schedule of category 2 disbursements which may (*) be charged by Lucas Johnson

- Mileage shall be recharged at 50pence per mile;
- Storage of books and records at £30 per box per annum;
- Fixed charge to cover all and any circulars/correspondence at £10 per relevant party (creditors, employees, directors, members) per annum;
- Internal meeting room (where required) charged at £50 per hour or part thereof.

(*) Lucas Johnson does not ordinarily recover all category 2 disbursements, but reserves the right to do so, where such disbursements are substantial and appropriate sanction has been obtained.

The following items of expenditure will normally be treated as general office overheads by the Office Holder and will not be charged to the case:

- Telephone and facsimile;
- Printing and photocopying;
- Stationery;
- Email addresses or telephone numbers set up and used exclusively for the case;

Code of Ethics

We are required to advise that we are bound by the Code of Ethics of our regulator, ICAEW. The Code of Ethics can be located directly from the ICAEW at <https://www.icaew.com/membership/regulations-standards-and-guidance/ethics/code-of-ethics-d>