

REGISTERED NUMBER: 09589028 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

A&R Building Services Limited

Aequitas
Chartered Accountants
Elthorne Gate
64 High Street
Pinner
HA5 5QA

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for the Year Ended 31 March 2018**

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A&R Building Services Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

Mrs SN Patel
Mr NK Patel

REGISTERED OFFICE:

Elthorne Gate
64 High Street
Pinner
Middlesex
HA5 5QA

REGISTERED NUMBER:

09589028 (England and Wales)

ACCOUNTANTS:

Aequitas
Chartered Accountants
Elthorne Gate
64 High Street
Pinner
HA5 5QA

Balance Sheet
31 March 2018

| | Notes | 31.3.18 £ | £ | 31.3.17 £ | £ |
|--|-------|---------------|----------------------|----------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 12,100 | | 18,206 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 48,000 | | 12,000 | |
| Cash at bank and in hand | | <u>91,780</u> | | <u>109,839</u> | |
| | | 139,780 | | 121,839 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>51,890</u> | | <u>82,873</u> | |
| NET CURRENT ASSETS | | | <u>87,890</u> | | <u>38,966</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>99,990</u> | | <u>57,172</u> |
| PROVISIONS FOR LIABILITIES | | | <u>2,299</u> | | <u>-</u> |
| NET ASSETS | | | <u><u>97,691</u></u> | | <u><u>57,172</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>97,591</u> | | <u>57,072</u> |
| | | | <u><u>97,691</u></u> | | <u><u>57,172</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 24 December 2018 and were signed on its behalf by:

Mr NK Patel - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

A&R Building Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£) which is also the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 March 2018 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with FRS 105, the date of transition to FRS 102 Section 1A is 1 April 2016.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for accessories and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discount, settlement discounts and volume rebates. Turnover represents revenue generated from construction of domestic buildings.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|----------------------------------|------------------------|---------------|
| COST | | | |
| At 1 April 2017 | 4,257 | 30,500 | 34,757 |
| Additions | 3,010 | - | 3,010 |
| At 31 March 2018 | <u>7,267</u> | <u>30,500</u> | <u>37,767</u> |
| DEPRECIATION | | | |
| At 1 April 2017 | 1,301 | 15,250 | 16,551 |
| Charge for year | 1,491 | 7,625 | 9,116 |
| At 31 March 2018 | <u>2,792</u> | <u>22,875</u> | <u>25,667</u> |
| NET BOOK VALUE | | | |
| At 31 March 2018 | <u>4,475</u> | <u>7,625</u> | <u>12,100</u> |
| At 31 March 2017 | <u>2,956</u> | <u>15,250</u> | <u>18,206</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|---------------|---------------|
| | 31.3.18 | 31.3.17 |
| | £ | £ |
| Other debtors | <u>48,000</u> | <u>12,000</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.18 | 31.3.17 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Taxation and social security | 35,513 | 40,979 |
| Other creditors | <u>16,377</u> | <u>41,894</u> |
| | <u>51,890</u> | <u>82,873</u> |

7. FIRST YEAR ADOPTION

No adjustments were required in equity or profit or loss for the year on transition to FRS 102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.