

Registered Number: 09588886
England and Wales

CYBER ESSENTIALS DIRECT LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 June 2020

End date: 31 May 2021

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CYBER ESSENTIALS DIRECT LTD
Statement of Financial Position
As at 31 May 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible fixed assets	3	189,920	217,050
Tangible fixed assets	4	282	437
		190,202	217,487
Current assets			
Debtors	5	85,112	25,201
Cash at bank and in hand		4,052	8,293
		89,164	33,494
Creditors: amount falling due within one year	6	(106,427)	(16,569)
Net current liabilities		(17,263)	16,925
Total assets less current liabilities		172,939	234,412
Creditors: amount falling due after more than one year	7	(128,000)	(212,457)
Net assets		44,939	21,955
Capital and reserves			
Called up share capital	8	232	232
Share premium account	9	174,948	174,948
Profit and loss account		(130,241)	(153,225)
Shareholder's funds		44,939	21,955

For the year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 26 October 2021 and were signed on its behalf by:

John Lyons
Director

CYBER ESSENTIALS DIRECT LTD

Notes to the Financial Statements

For the year ended 31 May 2021

General Information

Cyber Essentials Direct Ltd is a private company, limited by shares , registered in England and Wales , registration number 09588886 , registration address Halton Tennis Centre, Chesnut End, Halton Village, Aylesbury, Buckinghamshire, HP22 5PD.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Computer software development costs

Development costs of computer software are capitalised once a detailed program design has been established and is currently amortised over 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment	4 Years Straight Line
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2. Average number of employees

Average number of employees during the year was 1 (2020 : 0).

3. Intangible fixed assets

Cost	Other £	Total £
At 01 June 2020	271,303	271,303
Additions	-	-
Disposals	-	-
At 31 May 2021	271,303	271,303
Amortisation		
At 01 June 2020	54,253	54,253
Charge for year	27,130	27,130
On disposals	-	-
At 31 May 2021	81,383	81,383
Net book values		
At 31 May 2021	189,920	189,920
At 31 May 2020	217,050	217,050

4. Tangible fixed assets

Cost or valuation	Office Equipment	Total
	£	£
At 01 June 2020	5,753	5,753
Additions	-	-
Disposals	-	-
At 31 May 2021	5,753	5,753
Depreciation		
At 01 June 2020	5,316	5,316
Charge for year	155	155
On disposals	-	-
At 31 May 2021	5,471	5,471
Net book values		
Closing balance as at 31 May 2021	282	282
Opening balance as at 01 June 2020	437	437

5. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade Debtors	1,206	542
Prepayments	130	3,553
Accrued Income	67,114	546
VAT	16,662	20,560
	85,112	25,201

6. Creditors: amount falling due within one year

	2021	2020
	£	£
Trade Creditors	91,923	0
Corporation Tax	0	2
PAYE & Social Security	500	0
Accrued Expenses	13,928	16,318
Directors' Current Accounts	76	249
	106,427	16,569

7. Creditors: amount falling due after more than one year

	2021	2020
	£	£
Trade Creditors	60,000	163,948
Bank Loans & Overdrafts	18,000	0
Other Creditors	50,000	48,509
	128,000	212,457

8. Share Capital

Allotted, called up and fully paid	2021	2020
	£	£
232 Class A shares of £1.00 each	232	232
	232	232

9. Share premium account

	2021	2020
	£	£
Equity Share Premium b/fwd	174,948	174,948
	174,948	174,948

the Companies Act 2006.