

Registered Number: 09588886
England and Wales

CYBER ESSENTIALS DIRECT LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 June 2021

End date: 31 May 2022

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CYBER ESSENTIALS DIRECT LTD
Statement of Financial Position
As at 31 May 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible fixed assets	3	162,789	189,920
Tangible fixed assets	4	161	282
		162,950	190,202
Current assets			
Debtors	5	21,548	85,112
Cash at bank and in hand		9,084	4,052
		30,632	89,164
Creditors: amount falling due within one year	6	(77,873)	(106,427)
Net current liabilities		(47,241)	(17,263)
Total assets less current liabilities		115,709	172,939
Creditors: amount falling due after more than one year	7	(89,606)	(128,000)
Accruals and deferred income		(9,565)	0
Net assets		16,538	44,939
Capital and reserves			
Called up share capital	8	232	232
Share premium account	9	174,948	174,948
Profit and loss account		(158,642)	(130,241)
Shareholder's funds		16,538	44,939

For the year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 14 July 2022 and were signed on its behalf by:

John Lyons
Director

CYBER ESSENTIALS DIRECT LTD

Notes to the Financial Statements

For the year ended 31 May 2022

General Information

Cyber Essentials Direct Ltd is a private company, limited by shares , registered in England and Wales , registration number 09588886 , registration address Halton Tennis Centre, Chesnut End, Halton Village, Aylesbury, Buckinghamshire, HP22 5PD.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Computer software development costs

Development costs of computer software are capitalised once a detailed program design has been established and is currently amortised over 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment	4 Years Straight Line
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2. Average number of employees

Average number of employees during the year was 1 (2021 : 1).

3. Intangible fixed assets

Cost	Other £	Total £
At 01 June 2021	271,303	271,303
Additions	-	-
Disposals	-	-
At 31 May 2022	271,303	271,303
Amortisation		
At 01 June 2021	81,383	81,383
Charge for year	27,131	27,131
On disposals	-	-
At 31 May 2022	108,514	108,514
Net book values		
At 31 May 2022	162,789	162,789
At 31 May 2021	189,920	189,920

4. Tangible fixed assets

Cost or valuation	Office Equipment £	Total £
At 01 June 2021	5,753	5,753
Additions	-	-
Disposals	-	-
At 31 May 2022	5,753	5,753
Depreciation		
At 01 June 2021	5,471	5,471
Charge for year	121	121
On disposals	-	-
At 31 May 2022	5,592	5,592
Net book values		
Closing balance as at 31 May 2022	161	161
Opening balance as at 01 June 2021	282	282

5. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade Debtors	20,534	1,206
Prepayments	600	130
Accrued Income	300	67,114
VAT	114	16,662
	21,548	85,112

6. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	30,443	91,923
Bank Loans & Overdrafts	3,694	0
Other Loans	31,768	0
PAYE & Social Security	767	500
Accrued Expenses	11,200	13,928
Directors' Current Accounts	1	76
	77,873	106,427

7. Creditors: amount falling due after more than one year

	2022	2021
	£	£
Trade Creditors	51,000	60,000
Bank Loans & Overdrafts	13,697	18,000
Other Loans	24,909	50,000
	89,606	128,000

8. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
232 Class A shares of £1.00 each	232	232
	232	232

9. Share premium account

	2022	2021
	£	£
Equity Share Premium b/fwd	174,948	174,948
	174,948	174,948

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.