

Registered Number: 09588886
England and Wales

CYBER ESSENTIALS DIRECT LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 June 2018

End date: 31 May 2019

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CYBER ESSENTIALS DIRECT LTD
Statement of Financial Position
As at 31 May 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible fixed assets	2	244,180	271,203
Tangible fixed assets	3	1,232	2,549
		245,412	273,752
Current assets			
Debtors	4	97,705	32,392
Cash at bank and in hand		5,935	2,758
		103,640	35,150
Creditors: amount falling due within one year	5	(263,552)	(255,881)
Net current assets		(159,912)	(220,731)
Total assets less current liabilities		85,500	53,021
Net assets		85,500	53,021
Capital and reserves			
Called up share capital	6	232	232
Share premium account	7	174,948	174,948
Profit and loss account		(89,680)	(122,159)
Shareholders funds		85,500	53,021

For the year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of directors

John Lyons
Director

Date approved by the board: 25 February 2020

CYBER ESSENTIALS DIRECT LTD

Notes to the Financial Statements

For the year ended 31 May 2019

General Information

Cyber Essentials Direct Ltd is a private company, limited by shares , registered in England and Wales , registration number 09588886 , registration address Halton Tennis Centre, Chesnut End, Halton Village, Aylesbury, Buckinghamshire, HP22 5PD.

The presentation currency is £ sterling.

1. Accounting Policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Computer software development costs

Development costs of computer software are capitalised once a detailed program design has been established and is currently amortised over 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment	4 Years Straight Line
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2. Intangible fixed assets

Cost	Other £	Total £
At 01 June 2018	271,203	271,203
Additions	100	100
Disposals	-	-
At 31 May 2019	271,303	271,303
Amortisation		
At 01 June 2018	-	-
Charge for year	27,123	27,123
On disposals	-	-
At 31 May 2019	27,123	27,123
Net book values		
At 31 May 2019	244,180	244,180
At 31 May 2018	271,203	271,203

3. Tangible fixed assets

Cost	Office Equipment	Total
	£	£
At 01 June 2018	5,269	5,269
Additions	-	-
Disposals	-	-
At 31 May 2019	5,269	5,269
Depreciation		
At 01 June 2018	2,720	2,720
Charge for year	1,317	1,317
On disposals	-	-
At 31 May 2019	4,037	4,037
Net book values		
Closing balance as at 31 May 2019	1,232	1,232
Opening balance as at 01 June 2018	2,549	2,549

4. Debtors: amounts falling due within one year

	2019	2018
	£	£
Prepayments & Accrued Income	3,298	3,169
Accrued Income	65,717	0
VAT	28,690	29,223
	97,705	32,392

5. Creditors: amount falling due within one year

	2019	2018
	£	£
Trade Creditors	196,525	212,269
Other Loans	23,942	20,000
Accrued Expenses	27,515	3,106
Other Creditors	14,300	14,300
Directors' Current Accounts	1,270	6,206
	263,552	255,881

6. Share Capital

Allotted	2019	2018
	£	£
232 Class A shares of £1.00 each	232	232
	232	232

7. Share premium account

	2019	2018
	£	£
Equity Share Premium b/fwd	174,948	0
Equity Share Premium - New Issue	0	174,948
	174,948	174,948

8. Average No.of Employees

The average number of persons employed by the company during the period was nil (2018 - 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.