

COMPANY REGISTRATION NUMBER: 09587774

Signature Blue Limited

Filleted Unaudited Abridged Financial Statements

31 May 2021

Signature Blue Limited

Abridged Financial Statements

Year Ended 31 May 2021

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Signature Blue Limited

Officers and Professional Advisers

Director

Mr W G Reyes Alvarez

Registered office

121 Albert Road

London

NG22 7AG

Accountants

SR Howell & Co

Chartered Certified Accountants

88 High Street

Ramsey

Huntingdon

Cambs

PE26 1BS

Signature Blue Limited

Abridged Statement of Financial Position

31 May 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	7,859	10,355
Current assets			
Stocks		600	600
Debtors		740	950
Cash at bank and in hand		37,448	46,641
		-----	-----
		38,788	48,191
Creditors: amounts falling due within one year		(11,806)	(28,470)
		-----	-----
Net current assets		26,982	19,721
		-----	-----
Total assets less current liabilities		34,841	30,076
		-----	-----
Net assets		34,841	30,076
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		34,840	30,075
		-----	-----
Shareholders funds		34,841	30,076
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 May 2021 in accordance with Section 444(2A) of the Companies Act 2006.

Signature Blue Limited

Abridged Statement of Financial Position *(continued)*

31 May 2021

These abridged financial statements were approved by the board of directors and authorised for issue on 28 December 2021 , and are signed on behalf of the board by:

Mr W G Reyes Alvarez Director

Company registration number: 09587774

Signature Blue Limited

Notes to the Abridged Financial Statements

Year Ended 31 May 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 121 Albert Road, London, NG22 7AG.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

3.1 Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

3.2 Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts.

3.3 Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

3.4 Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3.5 Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% reducing balance
Equipment	-	33% reducing balance

3.6 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

3.7 Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

3.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

5. Tangible assets

	£
Cost	
At 1 June 2020	14,385
Additions	235

At 31 May 2021	14,620

Depreciation	
At 1 June 2020	4,030
Charge for the year	2,731

At 31 May 2021	6,761

Carrying amount	
At 31 May 2021	7,859

At 31 May 2020	10,355

6. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2021			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
One director	(21,781)	15,513	(6,268)
	-----	-----	-----
2020			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
One director	(21,715)	(66)	(21,781)
	-----	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.