

# WOLF WISDOM LIMITED

Registered Number  
09587679  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
31 May 2021

# WOLF WISDOM LIMITED

## Company Information for the year from 1 June 2020 to 31 May 2021

**Directors** SOLANKI, Prakash Jaykishan

**Registered Address** 2nd Floor Grove House  
55 Lowlands Road  
Harrow  
HA1 3AW

**Registered Number** 09587679 (England and Wales)

# WOLF WISDOM LIMITED

## Balance Sheet as at 31 May 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Intangible assets	5	12,000	15,000
		<u>12,000</u>	<u>15,000</u>
<b>Current assets</b>			
Stocks		2,650	1,730
Debtors		68,587	44,042
Cash at bank and on hand		54,926	9,935
		<u>126,163</u>	<u>55,707</u>
<b>Creditors amounts falling due within one year</b>	9	(112,476 )	(55,669)
		<u></u>	<u></u>
<b>Net current assets (liabilities)</b>		<u>13,687</u>	<u>38</u>
<b>Total assets less current liabilities</b>		<u>25,687</u>	<u>15,038</u>
Creditors amounts falling due after one year	10	(50,000)	-
		<u>(24,313)</u>	<u>15,038</u>
<b>Net assets</b>		<u>(24,313)</u>	<u>15,038</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(24,413)	14,938
		<u>(24,313)</u>	<u>14,938</u>
<b>Shareholders' funds</b>	7	<u>(24,313)</u>	<u>15,038</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 25 February 2022, and are signed on its behalf by:

SOLANKI, Prakash Jaykishan

**Director**

**Registered Company No. 09587679**

# WOLF WISDOM LIMITED

## Notes to the Financial Statements for the year ended 31 May 2021

### 1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. ACCOUNTING POLICIES

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### Intangible assets policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

#### Inventories policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

#### Taxation policy

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### 4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	-	-

#### 5. INTANGIBLE ASSETS

	Total
	£
<b>Cost or valuation</b>	
At 01 June 20	30,000
At 31 May 21	30,000
<b>Amortisation and impairment</b>	
At 01 June 20	15,000
Charge for year	3,000
At 31 May 21	18,000
<b>Net book value</b>	
At 31 May 21	12,000
At 31 May 20	15,000

#### 6. DESCRIPTION OF NATURE OF TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The director's current account credit balance at the year end was £3,533 (2020: £3,533), this relates to the director, P Solanki.

Other debtors includes amount owed from the following inter-companies:

Grey Alligator Ltd £8,541 (2020: Nil), Lecco Management Services Ltd £10,840 (2020: £3,295), Pinnington Properties Ltd £9,000 (2020: £9,000), Silver Lava Ltd £30,000 (2020: £30,000), the director is also a director in these companies.

#### 7. FAIR VALUE RESERVE

	£
Fair value reserve at 01 June 20	15,038
Transferred in period	(39,351)
At 31 May 21	(24,313)

## 8. DEBTORS WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors / trade receivables	5,268	-
Other debtors	63,319	44,042
Total	<u>68,587</u>	<u>44,042</u>

## 9. CREDITORS WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors / trade payables	108,943	52,136
Other creditors	3,533	3,533
Total	<u>112,476</u>	<u>55,669</u>

## 10. CREDITORS AFTER ONE YEAR

	2021	2020
	£	£
Bank borrowings and overdrafts	50,000	-
Total	<u>50,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.