REGISTERED NUMBER: 09587679 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Wolf Wisdom Limited

Contents of the Financial Statements
for the Year Ended 31 May 2017

Wolf Wisdom Limited

Company Information
for the Year Ended 31 May 2017

DIRECTOR:	P Solanki
REGISTERED OFFICE:	Congress House 14 Lyon Road Harrow Middlesex HA1 2EN
REGISTERED NUMBER:	09587679 (England and Wales)

Wolf Wisdom Limited (Registered number: 09587679)

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Intangible assets	3		**24,000**		27,000
CURRENT ASSETS					
Stocks	4	**1,850**		1,800	
Debtors	5	**10,207**		6,540	
Cash at bank and in hand		**20,876**		11,590	
		32,933		19,930	
CREDITORS					
Amounts falling due within one year	6	**29,053**		44,161	
NET CURRENT ASSETS/(LIABILITIES)			**3,880**		(24,231)
TOTAL ASSETS LESS CURRENT LIABILITIES			**27,880**		2,769
CAPITAL AND RESERVES					
Called up share capital	7		**100**		100
Retained earnings			**27,780**		2,669
SHAREHOLDERS' FUNDS			**27,880**		2,769

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 August 2018 and were signed by:

P Solanki - Director

1. STATUTORY INFORMATION

Wolf Wisdom Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 June 2016	
and 31 May 2017	**30,000**
AMORTISATION	
At 1 June 2016	**3,000**
Amortisation for year	**3,000**
At 31 May 2017	**6,000**
NET BOOK VALUE	
At 31 May 2017	**24,000**
At 31 May 2016	27,000

4. STOCKS

	31.5.17	31.5.16
	£	£
Stocks	**1,850**	1,800

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Trade debtors	**7,671**	6,005
Other debtors	**2,536**	535
	10,207	6,540

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Trade creditors	**18,565**	322
Taxation and social security	**6,955**	5,417
Other creditors	**3,533**	38,422
	29,053	44,161

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.17	31.5.16
			£	£
100	Ordinary Shares	1	**100**	100

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director's current account credit balance at the year end was £3,405.03 (2016: £128) relating to director Prakash Solanki.

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9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P Solanki.