

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

SOLVENCY STATEMENT

OF

PAN AFRICA ENTREPRENEURS LIMITED

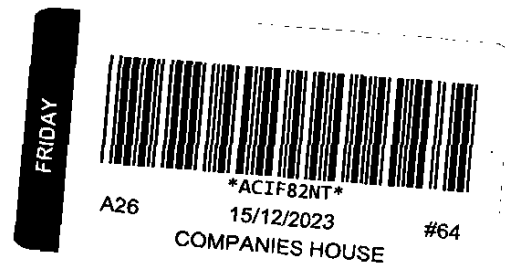
(the "Company")

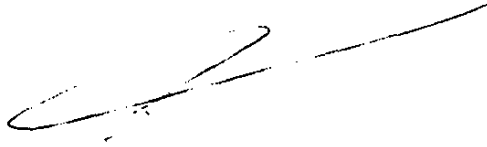
MADE UNDER SECTION 643 OF THE COMPANIES ACT 2006
FOR THE PURPOSE OF SECTION 642 OF THE COMPANIES ACT 2006
ON 30 November 2023

We, the directors named below, being all the directors of the Company as at the date of this Solvency Statement, having taken account of all of the Company's liabilities (including any contingent or prospective liabilities), have each formed the opinion that:

1. as regards the Company's situation as at the date of this Solvency Statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts; and
2. the Company will be able to pay (or otherwise discharge) its debts in full as they fall due during the year immediately following the date of this Solvency Statement.

This Solvency Statement may be signed by the directors of the Company in any number of counterparts, all of which, when taken together, will constitute one solvency statement.

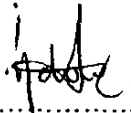




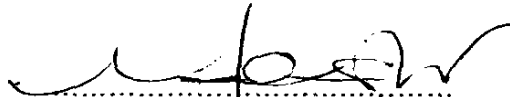
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Mohamed Bouamatou
Dated 30 November 2023



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Abimbola Lasaki
Dated 30 November 2023



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Christelle Ndour
Dated 30 November 2023



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Martin Inkster
Dated 30 November 2023



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Devraj Doss
Dated 30 November 2023



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Bahman Safakish
Dated 30 November 2023