

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 8 MAY 2015 TO 28 FEBRUARY 2016
FOR
OCOM0 LIMITED**

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0COM0 LIMITED

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FOR THE PERIOD 8 MAY 2015 TO 28 FEBRUARY 2016**

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0COM0 LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 8 MAY 2015 TO 28 FEBRUARY 2016**

DIRECTOR:

S A Eckersall

REGISTERED OFFICE:

12 Redvers Heights
Town Farm
Redruth
Cornwall
TR15 2XQ

REGISTERED NUMBER:

09582238 (England and Wales)

ACCOUNTANT:

Catherine Bennett Ltd
Chartered Accountant
Pool Innovation Centre
Trevenson Road
Pool
Cornwall
TR15 3PL

0COM0 LIMITED

**REPORT OF THE DIRECTOR
FOR THE PERIOD 8 MAY 2015 TO 28 FEBRUARY 2016**

The director presents his report with the financial statements of the company for the period 8 May 2015 to 28 February 2016.

INCORPORATION

The company was incorporated on 8 May 2015 and commenced trading on the same date.

DIRECTOR

S A Eckersall was appointed as a director on 8 May 2015 and held office during the whole of the period from then to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
S A Eckersall - Director

Date: 28/02/16.....

0COM0 LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD 8 MAY 2015 TO 28 FEBRUARY 2016**

	Notes	£
TURNOVER		92,000
Administrative expenses		<u>18,185</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	73,815
Tax on profit on ordinary activities	3	<u>14,789</u>
PROFIT FOR THE FINANCIAL PERIOD		59,026
OTHER COMPREHENSIVE INCOME		<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u><u>59,026</u></u>

The notes form part of these financial statements

BALANCE SHEET
28 FEBRUARY 2016

	Notes	£
CURRENT ASSETS		
Debtors	5	2,500
Cash at bank		46,500
		<u>49,000</u>
CREDITORS		
Amounts falling due within one year	6	18,480
		<u>30,520</u>
NET CURRENT ASSETS		
		<u>30,520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
		<u>30,520</u>
CAPITAL AND RESERVES		
Called up share capital	7	100
Retained earnings	8	30,420
		<u>30,520</u>
SHAREHOLDERS' FUNDS		
		<u>30,520</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28/03/16 and were signed by:



S A Eckersall - Director

0COM0 LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD 8 MAY 2015 TO 28 FEBRUARY 2016**

	Called up share capital £	Retained earnings £	Total equity £
Changes in equity			
Issue of share capital	100	-	100
Dividends	-	(28,606)	(28,606)
Total comprehensive income	-	59,026	59,026
	<hr/>	<hr/>	<hr/>
Balance at 28 February 2016	100	30,420	30,520
	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

0COM0 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 8 MAY 2015 TO 28 FEBRUARY 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Director's remuneration and other benefits etc	<u>9,717</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>14,789</u>
Tax on profit on ordinary activities	<u>14,789</u>

4. DIVIDENDS

	£
Ordinary shares of £1 each	
Interim	<u>28,606</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>2,500</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	15,062
Other creditors	<u>3,418</u>
	<u>18,480</u>

0COM0 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 8 MAY 2015 TO 28 FEBRUARY 2016**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

8. RESERVES

	Retained earnings £
Profit for the period	59,026
Dividends	<u>(28,606)</u>
At 28 February 2016	<u>30,420</u>

9. RELATED PARTY DISCLOSURES

During the period, total dividends of £28,606 were paid to the director.

At the balance sheet date, the company owed the director and shareholder, Mr S Eckersall, £2,668, which is included within Creditors: amounts falling due within one year.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S A Eckersall.

**CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
0COM0 LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of 0com0 Limited for the period ended 28 February 2016 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of 0com0 Limited in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of 0com0 Limited and state those matters that I have agreed to state to the director of 0com0 Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its director for my work or for this report.

It is your duty to ensure that 0com0 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 0com0 Limited. You consider that 0com0 Limited is exempt from the statutory audit requirement for the period.

I have not been instructed to carry out an audit or a review of the financial statements of 0com0 Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Catherine Bennett Ltd.

Catherine Bennett Ltd
Chartered Accountant
Pool Innovation Centre
Trevenson Road
Pool
Cornwall
TR15 3PL

Date: 29/03/16

0COM0 LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 8 MAY 2015 TO 28 FEBRUARY 2016**

	£	£
Sales		92,000
Expenditure		
Directors' salaries	9,717	
Travelling	608	
Accommodation and meals	6,699	
Computer expenses	280	
Accountancy	750	
Entertainment	131	
	<hr/>	18,185
NET PROFIT		<hr/> <hr/>