

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

AMCL (SYDENHAM) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020

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AMCL (SYDENHAM) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTOR: M A Harris

REGISTERED OFFICE: 4th Floor Charles House
108-110 Finchley Road
London
NW3 5JJ

REGISTERED NUMBER: 09578940 (England and Wales)

ACCOUNTANTS: Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

BALANCE SHEET
31 DECEMBER 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		76,747		700,446
Investment property	5		<u>-</u>		<u>-</u>
			76,747		700,446
CURRENT ASSETS					
Stocks		-		1,999,610	
Debtors	6	1,849,204		834,459	
Cash at bank and in hand		<u>67,019</u>		<u>25,372</u>	
		1,916,223		2,859,441	
CREDITORS					
Amounts falling due within one year	7	<u>206,207</u>		<u>2,792,525</u>	
NET CURRENT ASSETS			<u>1,710,016</u>		<u>66,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,786,763		767,362
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>81,671</u>
NET ASSETS			<u>1,786,763</u>		<u>685,691</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,786,663</u>		<u>685,591</u>
SHAREHOLDERS' FUNDS			<u>1,786,763</u>		<u>685,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 October 2021 and were signed by:

M A Harris - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

AMCL (Sydenham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Financial liabilities

Short term creditors are measured at transaction price. Other financial liabilities, including loans from participating interests are measured initially at fair value, net of transaction cost and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Financial assets

Short term debtors are measured at transaction price, less any impairment. Other financial assets, including loans to participating interests are measured initially at fair value, net of transactions cost and are subsequently measured at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2020	700,000	666	700,666
Additions	-	2,097	2,097
Disposals	(625,000)	-	(625,000)
At 31 December 2020	<u>75,000</u>	<u>2,763</u>	<u>77,763</u>
DEPRECIATION			
At 1 January 2020	-	220	220
Charge for year	-	796	796
At 31 December 2020	<u>-</u>	<u>1,016</u>	<u>1,016</u>
NET BOOK VALUE			
At 31 December 2020	<u>75,000</u>	<u>1,747</u>	<u>76,747</u>
At 31 December 2019	<u>700,000</u>	<u>446</u>	<u>700,446</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Disposals	(2,240,000)
Reclassification/transfer	<u>2,240,000</u>
At 31 December 2020	<u>-</u>
NET BOOK VALUE	
At 31 December 2020	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Amounts owed by group undertakings	1,847,976	777,332
Amounts owed by participating interests	-	46,673
Other debtors	<u>1,228</u>	<u>10,454</u>
	<u>1,849,204</u>	<u>834,459</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade creditors	10,588	27,756
Amounts owed to group undertakings	191,704	231,424
Taxation and social security	(1,585)	(1,274)
Other creditors	<u>5,500</u>	<u>2,534,619</u>
	<u>206,207</u>	<u>2,792,525</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.20	31.12.19
	£	£
Other loans	<u>-</u>	<u>2,528,619</u>

Other loans are secured by way of floating charge over the assets of the company.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by MH Holdings (Corporation) Ltd at 4th Floor Charles House, Finchley Road, London, England, NW3 5JJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.