

REGISTERED NUMBER: 09578940 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

AMCL (SYDENHAM) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

AMCL (SYDENHAM) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR: M A Harris

REGISTERED OFFICE: 6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

REGISTERED NUMBER: 09578940 (England and Wales)

ACCOUNTANTS: Numera Partners LLP
6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

BALANCE SHEET
31 DECEMBER 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		700,000		594,245
CURRENT ASSETS					
Stocks		2,627,713		1,246,073	
Debtors	5	565,379		518,595	
Cash at bank and in hand		<u>51,920</u>		<u>9,679</u>	
		3,245,012		1,774,347	
CREDITORS					
Amounts falling due within one year	6	<u>3,422,198</u>		<u>1,778,514</u>	
NET CURRENT LIABILITIES			<u>(177,186)</u>		<u>(4,167)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			522,814		590,078
PROVISIONS FOR LIABILITIES			<u>81,671</u>		<u>-</u>
NET ASSETS			<u>441,143</u>		<u>590,078</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>441,043</u>		<u>589,978</u>
SHAREHOLDERS' FUNDS			<u>441,143</u>		<u>590,078</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 September 2019 and were signed by:

M A Harris - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

AMCL (Sydenham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial liabilities

Short term creditors are measured at transaction price. Other financial liabilities, including loans from participating interests are measured initially at fair value, net of transaction cost and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Financial assets

Short term debtors are measured at transaction price, less any impairment. Other financial assets, including loans to participating interests are measured initially at fair value, net of transactions cost and are subsequently measured at amortised cost using the effective interest method, less any impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 January 2018	594,245	-	594,245
Additions	-	14,767	14,767
Disposals	-	(14,767)	(14,767)
Revaluations	429,846	-	429,846
Reclassification/transfer	(324,091)	-	(324,091)
At 31 December 2018	<u>700,000</u>	<u>-</u>	<u>700,000</u>
NET BOOK VALUE			
At 31 December 2018	<u>700,000</u>	<u>-</u>	<u>700,000</u>
At 31 December 2017	<u>594,245</u>	<u>-</u>	<u>594,245</u>

Cost or valuation at 31 December 2018 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2018	429,846	-	429,846
Cost	<u>270,154</u>	<u>-</u>	<u>270,154</u>
	<u>700,000</u>	<u>-</u>	<u>700,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Amounts owed by group undertakings	550,830	-
Amounts owed by participating interests	-	190,731
Other debtors	<u>14,549</u>	<u>327,864</u>
	<u>565,379</u>	<u>518,595</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade creditors	248,445	64,945
Amounts owed to group undertakings	198,354	-
Amounts owed to participating interests	-	30,444
Taxation and social security	162,947	165,324
Other creditors	<u>2,812,452</u>	<u>1,517,801</u>
	<u>3,422,198</u>	<u>1,778,514</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.18 £	31.12.17 £
Other loans	<u>2,804,951</u>	<u>1,510,300</u>

Other loans are secured by way of floating charge over the assets of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18 £	31.12.17 £
M A Harris		
Balance outstanding at start of year	147,067	-
Amounts advanced	65,054	287,507
Amounts repaid	(212,121)	(140,440)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>147,067</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by MH Holdings (London) Ltd at 6th Floor Charles House, Finchley Road, London, England, NW3 5JJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.