

REGISTERED COMPANY NUMBER: 09578656 (England and Wales)
REGISTERED CHARITY NUMBER: 1169850

OSPREYS IN THE COMMUNITY
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023



MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

OSPREYS IN THE COMMUNITY

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OSPREYS IN THE COMMUNITY

CHAIRMAN'S REPORT FOR THE YEAR ENDED 30 JUNE 2023

I AM ONCE AGAIN PROUD TO WELCOME YOU TO THIS YEAR'S IMPACT STATEMENT COVERING THE ACTIVITIES OF OSPREYS IN THE COMMUNITY.

The first of a restriction free year has allowed us to really connect and support our communities once more. This year has subsequently been our furthest reaching and biggest engagement to date.

Following the previous year's launch of the new strategy, this was also our first opportunity to explore what we set out in the document, as a group of trustees we are proud to deliver this impact statement highlighting key areas of development and sustainable growth. The increase in reach is a testament to the staff and trustees, their work ethic and wiliness to want to make a difference. To that end, we would like to highlight some collaborative work which has allowed us to really move forward, the continuation of our Charitable partnership with Action 4 Children and the multi partnership work alongside the WRU & NPTC within Disability Sport and breaking down barriers.

Some notable areas within this impact statement are the introduction of the "Ride2Rugby" set up again to help increase unrestricted funds, engage local businesses and to sustain the work the foundation was set up to do.

A focus for us as a group of trustees has been the "Sustainable growth" element of the new strategy, how we grow but also how we engage our beneficiaries to help us to do so, with this we have increased the general donations we receive and have some exciting things planned in the coming months. We as Trustees are certain that there is more to come from our organisation and so in commending this Statement to you, I would urge you to continue to follow our journey and engage with us.

Diolch yn fawr pawb

KARL NAPIERALLA OBE

CHAIR

OSPREYS IN THE COMMUNITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Ospreys in the Community is a not-for-profit foundation that uses the power of sport and the Ospreys brand to empower people across our region to make positive life choices. Ospreys in the Community operates on an independent basis to the professional rugby organisation.

At Ospreys in the Community, we passionately believe in the power of sport and its ability to transform lives. Our range of programmes promote wellbeing and inclusivity and help to improve opportunities for our communities.

This document outlines our Pillars and programmes and some of the impact it has had on the people we work with. The 9th year of the foundation will see us continue our new strategy, driving the foundation further and reaching more people than before.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote community participation and provide education in healthy recreation by providing facilities for the playing of rugby and other sports in Swansea and the surrounding area.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the objectives set by the charity, specifically the promotion of community participation in healthy recreation by providing facilities for the playing of rugby and other sports capable of improving health as well as advancing the education of children and young people and improving the wellbeing of all individuals.

Volunteers

Volunteers play a huge part in the work the charity can get through; we recognise the value that volunteering has with any organisation and are proud to play our part in supporting volunteers.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

ACHIEVEMENT AND PERFORMANCE

Who are we?

We are a not-for-profit foundation working in close partnership with Ospreys Rugby. We share a strong relationship and form a key part of the Ospreys' Strategy. We operate independently to the professional rugby organisation.

What do we do?

Our aim is to create a vibrant and sustainable foundation.

Harnessing the power of the Ospreys & Sport to make a positive difference in our communities, we hope to encourage and support people of all ages and abilities to make positive life choices.

We work to improve lives by working with others to create a range of programmes that sit within our three core Pillars: Sport & Physical Activity, Health & Wellbeing, Education & Employability, with inclusivity being the golden thread that connects our programmes.

Over the next few years, we aim to engage with over 50,000 people each year and become an organisation that provides sustainable and enjoyable programmes throughout the Ospreys region, making a positive and lasting difference to people's lives.

Key Headlines

- Reached 69,634 people through 2022-23 season
- Community Ticketing Initiative 12,221
- 34,102 taking part in some form of Physical Activity
- 6,939 met on of the Ospreys XV
- 9,596 Took part in one of our Formal Wellbeing sessions
- 3,990 Hours of Delivery

Our Mission

Use the power of sport and the Ospreys brand to engage, connect and inspire our communities. Reduce inequalities, remove barriers to sport & reduce social challenges.

Our 3 Strategic Pillars

Health & Wellbeing

Enabling people to make positive life choices by promoting physical & mental wellbeing.

Education & Employability

Supporting young people to reach their potential.

Sport & Physical Activity

Getting communities moving no matter age or ability.

Health & Wellbeing

Sporting Memories

- One new club was established within the year at Aberavon Green Stars RFC, taking this to a total of 7 clubs across the region.
 - 28 volunteers are now registered to the programme.
 - 335 sporting memories sessions delivered across year.
-

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

ACHIEVEMENT AND PERFORMANCE, continued

- 5,033 unique attendees.
- 357 individual session attendees
- 670 hours of delivery and opportunities to engage in sports, quizzes, games and physical activities.
- Working with 25 external partners including Swansea Bay Health Board, Alzheimers Society, Dementia UK, South Wales Police, Mid and West Wales Fire Service, Tenovus, Swansea Council and NPT LAC Teams.

Events and activities

- Nearly 200 people attended OitC Christmas Celebration, hosted by David Brayley and Ospreys Supporters Club.
- FIFA World Cup Roadshow across all sessions hosted by David Brayley, attended by Terry Medwin – Member of the 1958 World Cup Squad.
- Drumming workshops
- Arts and Crafts
- Linking up a member of Swansea RFC along with a member of the Australian Rugby Touring side in 1966 via video link

The outcomes from Sporting Memories are enhanced by the introduction of a new PHD student working closely with Swansea university – Fully funded by West Glamorgan Partnerships this has had a profound impact on how we collect information and also what the project does to staff and volunteers, and how best to support them.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

ACHIEVEMENT AND PERFORMANCE, continued

Social connectivity

"I see glimmers of the old her when she's here"

"He always enjoyed things like this, it's right up his street"

"He always liked company, and he used to socialise at this club. It's great to bring him back to trigger memories"

"Amazing, it brings it to life, it brings everyone involved, it's just wonderfully inclusive, you all deserve a lot of credit"

Physical Activity

"My daughter is going to be so proud of me for doing this" or "I've got that nice ache in my arm after that"

"That's why the Physical Activity is so good here because it does get him moving, but not only does it get him moving but it gets me moving, so if you think about it from a carer perspective it has its benefits for me too"

Wellbeing

"We have been married over 60 years and it has only been since we have started coming here that we sit down together and watch and talk about sport. He remembers we have something coming up and he will ask what time the game is on, he doesn't know what time it is, but he knows it is something we are going to do together, and he looks forward to it"

Feedback from members and partners

Differences made:

"Well, a Wednesday is our day, we don't book in any medical appointments or anything, we keep it to our day, we come here, and we have lunch and it's just what we need"

"Well before she wouldn't come out of her shell, she was guarded and quite defensive, she wouldn't make eye contact. Now it's like the defences have dropped, they haven't dropped everywhere but they have here. When she started coming, she was quite suspicious, and she would look for me everywhere I couldn't leave her. She's a new person here, well not new, but more like her"

"Not so much in their cognition or anything, but more in, I guess you see snippets of the people they were. You see a little glimmer of who they use to be, or you see them laughing, which you don't or might not see a lot of at home"

"It is hard, it's really bloody hard. It is definitely harder on the days we are in though. She's just a different person, when we are here, I see the old her, I don't see that person at home much anymore. It is really bloody hard."

"The fact that we've got places like this is just brilliant"

"When we are here, she comes to life. She's so different here to how she is at home. And everyone here is so nice, I haven't met anyone here who isn't nice"

Impact:

"Definitely meeting people, she is at her happiest when she is talking to other people, she talks all the time. I need to keep her busy because otherwise she's unbearable. But she really looks forward to coming here, she's at her best here"

"He's better when he's out, he's really hard at home, he locks himself in the bathroom and won't let me in, but here, I don't know what it is, but he 'behaves' here (laughing)"

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

ACHIEVEMENT AND PERFORMANCE, continued

"She's more engaging, she looks for people and has started smiling at people. I look forward to the conversations like when you are not in places like this this, little things can become disasters, but being here, can dilute all that down into something more manageable".

We love it because:

"It's the atmosphere, you can't buy that, I could never do what you girls do".

"Oh, it's the fun and making friends, it's so important to be able to be reminded of the fun you can have, I have made some great friends, I have been coming since I retired. I didn't think I would do something like this before I retired but now, I won't miss it. It gets a bit competitive but that's all part of the fun. And the giant tomatoes really make me laugh (the bowling balls)".

"Oh my gosh, its all of it, I just love it so much, it's the people, the socialising, the fun, the staff, all of you guys. It's just...I just, all of I just love it."

"Just coming here, it lifts my mood massively, I see my friends, I have a laugh, well I just think that this is great".

"Oh, it's just this place, all of it makes me feel good, I feel safe here, I'm happy here, it's fun, we have a laugh, you girls, just all of it. I love it, this is my favourite day of the week".

"Since attending one of 'Osprey's in the Community sessions', I can honestly say that it has enhanced the lives our gentlemen immensely'.

"From the very first time we walked into the venue, we were greeted with big smiles and a warm welcome from each member of the team."

"A short while back, my friend who was attending your sessions, persuaded me to come along with him and it proved to be the most positive thing that I have done in the past 15 years."

Walking Rugby

112 Hours delivered for Alternative game consisting of Walking Rugby & Touch PHD

**Mental Health & Wellbeing
AFC Partnership**

Our collaborative program, 'Bouncing Back Plus,' in partnership with Action for Children & Philtronic Limited, is dedicated to fostering wellbeing and resilience among young people. The Sport & Physical Activity team takes a lead on physical activity sessions and consistently emphasises the significance of the theory-based session aims during our practical activities. Over the course of the year, we successfully delivered 141 engaging and transformative sessions & events. However, our commitment doesn't end there, we strive to extend the program's duration to provide ongoing support and promote lasting positive changes in the participants' lives. The 'Bouncing Back Plus' program stands as a testament to our dedication to promoting personal growth and mental fortitude through a comprehensive and inclusive approach.

Winner of the best collaboration initiative award 22/23

Winner of the Supporter Achievement Stephenson Award 2023

- 585 Kids attended our AFC celebration event
- 945 Participants – 21 Schools – 35 Classes

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

ACHIEVEMENT AND PERFORMANCE, continued

BOUNCING BACK +

Through 2022/23 season we celebrated the continuation of our Bouncing Back + programme and in partnership with Philtronic Limited, connected physical health with mental health and supporting young people to be more resilient. The innovative programme, which was fully funded by **West Glamorgan Partnerships**, has already supported over 3,000 young people and has been recognised by the Welsh Sports Association with an award for the best collaborative project.

On Target

Ospreys in the Community announced they will be running the On Target programme this year, which aims to give young people the tools to look after their emotional wellbeing.

On Target is an internationally acclaimed wellbeing programme for young people aged 13-19. Over six weeks, it teaches emotional resilience and reduces low mood and anxious thoughts. Crucially, it gets teenagers talking.

The launch of On Target is part of a targeted approach by OitC to tackle the wider issues in the local community, such as mental health and self-isolation.

On average, every classroom in Britain has three children with a diagnosable mental health illness. So far, Action for Children have delivered On Target in over 150 schools, to more than 5,500 young people across the UK since 2017 with 98% willing to recommend On Target to one of their friends.

Case Study:

- 97% now know when to ask for help
- 98% now know who to ask for help
- 100% feel more confident
- 100% are more able to cope with stress
- 98% doing physical activity with OitC had a positive impact on their well being
- 84% would like to play more sport
- 100% rated Bouncing Back plus 4 and 5 stars

"Was very inspiring and helped me learn my emotions and how to control them"

"It gave me lots of tricks to help when I am unhappy and angry which have worked really well"

Education & Employability

TACKLE is an employability program fully funded by National Lottery Community Fund, working with young people aged 12 – 16 in a school setting, to develop soft skills, such as leadership, teamwork, communication & an understanding of opportunities in further education and the workplace. Using rugby as the vehicle to engage, our sessions are fun, informative, positive and resourceful.

TACKLE works with young people aged 12-16 years old who may be disengaging at school, with the aim to improve life skills, softer skills and a broader understanding of further education & employment opportunities. 21 Schools enrolled on the TACKLE programme.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

ACHIEVEMENT AND PERFORMANCE, continued

- 522 TACKLE sessions provided
- 4,410 Aggregate attendances
- 1,206 Hours of delivery
- 323 Unique attendances

Teacher Testimonials

"All students have raised attainment and simply seem to enjoy school more."

"Engaging and interesting for the pupils."

"We have currently got pupils who would not engage in some activities, however since being part of the tackle project they have engaged."

"We found that generally behaviour from the pupils involved has been good across the curriculum as they are aware that if they get poor behaviour they will not be able to attend the sessions."

"We have only started the course a few weeks ago but we can already see improvements in the pupils team work and communication skills."

TRY PI: Primary School 1,223 Primary School Programmes Sessions

Our TRI PI Programme has continued the impressive engagement rate across the region this year. We have delivered 876 sessions & events for our young people teaching them the importance of Resilience, Nutrition, Numeracy and Physical Activity whilst delivering them key knowledge around Digital Competency and Sony's very own raspberry pi.

'It's great to see the officers take their time in getting to know the kids and really developing strong relationships with the pupils over the school term. The kids miss Charlie when she leaves and always want her back for some rugby sessions.'

- 1,960 participants - 49.26% Girls / 50.74% Boys
- 70 Schools – 194 Classes – 860 Hours

60 Player Appearances supporting our Primary School Programmes

Volunteers

- 23 Volunteers supported our camps from our volunteer pathway
- 28 Volunteers are registered to our Sporting Memories project

Destination Education

The launch of DE in partnership with NPTC sees us support 16-18 year olds through the summer period and into education or employability through regular interactive sessions. DE has been bolstered by commercial partners of the Ospreys, such as Moorehouse Group, NPTC Group of Colleges, Philtronics Limited, The Army, The Navy, STEM Cymru plus many more. Learners will also get the chance to obtain two qualifications whilst on the programme.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

ACHIEVEMENT AND PERFORMANCE, continued

- 17 Tailored sessions provided.
- 174 Aggregate attendances
- 102 Hours of delivery
- 14 Unique attendances

Sport & Physical Activity

Headline

1,498 sessions have been delivered through our S&PA pillar
Attendances of 58,161

4,571 of these attendances have come through the Physical activity element with Action for Children.

Route 77

Moorhouse Group x Route 77 Nights

Throughout the year, our team provided exceptional experiences for players and clubs. We hosted twenty club nights (381 kids) across the region for recruitment and celebration. Our rapport with these clubs resulted in their attendance at games with their minis and junior teams during the season. Strong community connections drive us to continue creating memorable experience with hope of them continuing to play rugby for the foreseeable.

- 20 Club Nights – 1,710 Attendance

We also supported clubs with their own events:

- 18 Events in the region – 1,620

Rugby Camps

2,082 Kids in Camps, 208 Camp Hours Delivered, 157 Brand new youngsters (6yo) attended our camps

Schools Physical Activity

Year 3+4:

Our 3&4 primary school engagement saw us deliver 295 sessions and events throughout the year aiming to increase the skill and physical development of each of our participants.

- 40 Schools - 52 Classes

We have engaged with 63.13% of primary schools in the region.

Equality & Inclusion

International Womens Day

OitC's female staff came together to plan a celebration of women and girls in Ospreyllia for International Women's Day.

The day resonates particularly with Ospreys in the Community, who place a high importance on inclusion and equality in the workplace, throughout the organisation and within its pillars and programmes.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

ACHIEVEMENT AND PERFORMANCE, continued

Ospreys in the Community have a 50% female workforce, which is also mirrored on their board of trustees. Having a balanced and inclusive workforce means that OitC are better equipped to highlight the gaps in women's and girl's provisions and identify opportunities for improvement.

An inclusive workforce also helps Ospreys in the Community to better empathise with the groups that they work with and connect with the people from the various backgrounds that they come from.

Inclusive Offering

We have engaged with over 670 students during inclusive events either ran by ourselves or other organisations such as Swansea Council & Disability Sport Wales Parasport Events. We have delivered fun multi skilled drills as well as wheelchair rugby for participants whilst signposting these to our consistent weekly provisions we have available.

ICC

Our inclusive community clubs ran at Heronsbirdge School and Ysgol Pen Y Bryn weekly, offering the participants a fun, engaging, consistent environment to get active and develop their core skills.

- 103 Sessions
- 300 Aggregate Attendance

Disability 6 Nations:

Our annual Disability 6 Nations was another success with the collaborative effort from NPTC Neath and Brecon Students as well as Bae Baglan rugby leaders which allowed us to deliver to 300 kids.

- 11 Comprehensive Schools
- 6 Primary Schools
- 76 Rugby Leaders

Teacher Feedback :

"Our kids always love to lend a hand at these events. The valuable coaching experience combined with the enjoyment in the participants faces are what makes these days so special. We always look forward to coming with our rugby leaders" Ysgol Bae Baglan Teacher

Everyone Deserves a Christmas Campaign

For the 8th year we have supported EDAC and Carolyn Harris's drive to ensure everyone has a dinner at Christmas. The campaign has gathered momentum over the past 8 years and this year was the biggest, reaching 1,200+ families who have been referred through local authorities, MPs, Businesses, Schools etc. With a fundraising target of £50,000, this really brings together the strength of local businesses.

VI Rugby

Vi Rugby as part of the WRU strategy landed in Llandarcy, working closely with the RNIB we launched weekly sessions.

We are hoping to revisit this programme next year with the learnings from this year, with an aim at creating a VI XV.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

ACHIEVEMENT AND PERFORMANCE, continued

Match Days @ OITC

Tickets sold = 12,320

Clubs in region attended = 57

Clubs outside region attended = 36

Teams attended = 315

U16s attended = 4,804

Pre-game festival participants = 464

Guard of Honour = 384

Flagbearers participants = 1604

Tag Teams at halftime = 50

Fundraising | Donations

Bike Ride

Our first ever charitable Bike ride took place with 14 Riders cycling 217 miles from Calais to Paris over 4 days, raising £23,000 to support our charitable activities.

Sleep Out

Our first sleepout since the COVID pandemic had a great response to support the charitable work of Action for Children and the projects we deliver in partnership in this document. £12,000 was raised and helped to sustain the "On Target" project for another 12 months.

Donations

We are starting to gain more support from general donations which hugely impacts what we do, the kind support of our communities gets driven back into the projects and programmes across the region and further; this year we have received over £94,900 in donations.

Some notable donations for this year have been SO Coffee Trades (£3,000) as they kindly chose us as their charity of the year, Swansea RFC donated £3,103 through their 150th season, and of course the amazing Ospreys Supporters Club who year on year raise vital funds which help us to sustain some of the work we do; this year they raised over £3,000.

Awards

Winners Best Collaboration Award – Action for Children & Philtronics Limited

Ospreys in the Community alongside Action for Children and Philtronics Limited won the Best Collaboration Initiative award at the inaugural WSA Sports Industry Awards ceremony at the Parkgate Hotel in Cardiff on Thursday 8th June. The honour was awarded for their children's mental health initiatives, Bouncing Back Plus and On Target, with:

Winners Stephenson Awards – London

Nominated - BKT URC UNITY AWARD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

ACHIEVEMENT AND PERFORMANCE, continued

OitC were among the nominees for the inaugural BKT United Rugby Championship Unity Awards which recognise the great work done by players and teams within their communities and for charitable causes. Sponsored by the CVC Foundation, the new awards are part of URC's Take on Tomorrow campaign, which looks to inspire change through the power of rugby.

Partners

We are proud to partner with some incredible organisations locally who help drive our Charity forward and share the same values we do.

NPTC Group of Colleges

As our title partner, we are proud to work closely to increase provision across the region in engaging young people, offering adult education and connecting our Tackle project with apprenticeships or further education opportunities.

Philtronics Limited

Our Title Health & Wellbeing Partner have supported projects such as Sporting Memories for the last 3 years. Most notable is the introduction to Action for Children and the incredible partnership we have now formed, helping over 4,000 young people with their Mental Wellbeing. CFO Anne Pritchard also supported the TACKLE project as an ambassador, helping to shape the programme.

Moorhouse Group

A new partnership for the 2022-23 season, Moorhouse Group kindly supported our Route 77 Club nights as we went to 18 clubs to inspire the next generation, and to increase numbers at those clubs.

SONY UK Tech Centre Pencoed

Sony is one of our longest standing partners, which a firm base in Pencoed-Bridgend. We team up to deliver an inspirational educational programme, with young people having the ability to visit the factory.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

FINANCIAL REVIEW

Financial position

This was the charity's seventh full year of operating, and the initiatives and projects undertaken have continued to expand. The charity recorded a deficit of £12,590 for the 2022/23 period, compared to a surplus of £66,739 in the prior period.

Total income for the period has increased by 26% in 2022/23 compared to the prior year. This has been largely driven by increased grant income, up from £235k to £285k in the year. This is primarily being driven by the renewal of a number of Sporting Memories grants.

Overall expenditure increased 52% from the prior year. This increase was mostly due an increase in payroll expenses & the introduction of the Swansea University studentship agreement.

At the balance sheet date, the charity had a surplus on reserves of £153,578 (2022: £166,168). Unrestricted reserves had a surplus of £29,100 with restricted reserves surplus being £124,478.

Principal funding sources

The charity receives funding from various sources such as grants, donations and corporate sponsorship revenue.

The main sources of grant funding during the year were the Big Lottery Fund from The National Lottery and the Integrated Care Fund income from Swansea Bay University Health Board.

The charity also generates income from the running of sport festivals and events, summer camps and school programmes in the local community.

Details of the funds in use during the period can be found in the notes to the financial statements.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should aim to be maintained at a level of £35,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date, unrestricted reserves had missed this target, standing at £29,100. Although less than the target, the trustees consider this adequate, and the level of reserves puts the charity in good stead for the 2023/24 financial year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

FINANCIAL REVIEW

Going concern

The charity has recorded unrestricted surpluses for the year of £29,100 and, as stated in the reserves policy note, the trustees consider this to be adequate even though they have not made the target reserve.

The latest management accounts show a positive outcome in the 2023/24 year to date and key income streams from grants and other funders have been secured.

The charity has the confirmed support of fellow group companies, and should the general economic uncertainty curtail the charity's activities, the trustees have received assurances that the group companies will provide cash support to reduce the burden of fixed costs of the charity.

The trustees currently consider that the current and projected financial position of the charity is satisfactory and therefore the going concern risk has been satisfactorily addressed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management

The charity is administered and managed by elected committee members and trustees, in accordance with its constitution.

The trustees have the ultimate control over the charity and the trustees are responsible for the management of the charity's day to day activities.

Some of the trustees are also board members for Ospreys Rugby Limited; the trustees and members have given due consideration to the Charity Commission's guidance on conflicts of interest and have sufficient policies in place to mitigate any risk.

Recruitment and appointment of new trustees

New trustees are elected by existing trustees to provide the board with the skills necessary to operate the charity and achieve its objectives. All trustees have been appointed on a skills basis. Since appointment, they follow an induction process that highlights the following areas; roles and responsibilities, company values, 3-year strategy and areas of development. All of the current trustees have previously been trustees with other charities and therefore are able to bring a lot of experience to the Ospreys in the Community board.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have identified and reviewed the risks to which the charity is exposed and have implemented appropriate systems and controls to manage those risks.

The main financial risk facing the charity is the sourcing of funds; the charity's main sources of income are grants, operational income in relation to contracts won through successful tenders, as well as corporate sponsorship. The trustees have attempted to mitigate this risk by diversifying income streams to ensure that the charity is not reliant on one source of income. The trustees continue to actively seek new opportunities for external funding.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09578656 (England and Wales)

Registered Charity number

1169850

Registered office

Swansea.Com Stadium
Landore
Swansea
SA1 2FA

Trustees/ Directors

K A Napieralla
W R Blyth (resigned 31st May 2023)
C A Richards
J James (resigned 31st May 2023)
R J Lock
A J Millward
M Waygood
K V Evans
J Wise (appointed 1st June 2023)
N Zolle (appointed 1st June 2023)

Company Secretary

P A Whapham (resigned 31st May 2023)

Independent Examiner

MHA
Chartered Accountants
MHA House, Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28th MARCH 2024 and signed on its behalf by:



C A Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OSPREYS IN THE COMMUNITY (REGISTERED NUMBER: 09578656)**

Independent examiner's report to the trustees of Ospreys in the Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Doyle ACA FCCA
for and on behalf of MHA
MHA
Chartered Accountants
MHA House, Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

Date: 28/3/24.

OSPREYS IN THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|---|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 94,962 | - | 94,962 | 79,437 |
| Charitable activities | 4 | | | | |
| Charitable activities | | - | 285,139 | 285,139 | 235,857 |
| Other trading activities | 3 | <u>176,544</u> | <u>-</u> | <u>176,544</u> | <u>126,766</u> |
| Total | | <u>271,506</u> | <u>285,139</u> | <u>556,645</u> | <u>442,060</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 5 | | | | |
| Charitable activities | | 258,977 | 294,990 | 553,967 | 358,183 |
| Other | | <u>15,268</u> | <u>-</u> | <u>15,268</u> | <u>17,138</u> |
| Total | | <u>274,245</u> | <u>294,990</u> | <u>569,235</u> | <u>375,321</u> |
| NET INCOME | | (2,739) | (9,851) | (12,590) | 66,739 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>31,839</u> | <u>134,329</u> | <u>166,168</u> | <u>99,429</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>29,100</u> | <u>124,478</u> | <u>153,578</u> | <u>166,168</u> |
| CONTINUING OPERATIONS | | | | | |
| All income and expenditure has arisen from continuing activities. | | | | | |

The notes form part of these financial statements

OSPREYS IN THE COMMUNITY (REGISTERED NUMBER: 09578656)

**BALANCE SHEET
30 JUNE 2023**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 13 | 5,572 | - | 5,572 | 7,796 |
| CURRENT ASSETS | | | | | |
| Debtors | 14 | 29,394 | 14,583 | 43,977 | 44,153 |
| Cash at bank | | <u>34,281</u> | <u>127,794</u> | <u>162,075</u> | <u>174,461</u> |
| | | 63,675 | 142,377 | 206,052 | 218,614 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 15 | (35,872) | (17,899) | (53,771) | (35,955) |
| NET CURRENT ASSETS | | <u>27,803</u> | <u>124,478</u> | <u>152,280</u> | <u>182,659</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 33,375 | 124,478 | 157,853 | 190,455 |
| ACCRUALS AND DEFERRED INCOME | 17 | (4,275) | - | (4,275) | (24,287) |
| NET ASSETS | | <u>29,100</u> | <u>124,478</u> | <u>153,578</u> | <u>166,168</u> |
| FUNDS | 18 | | | | |
| Unrestricted funds | | | | 29,100 | 31,839 |
| Restricted funds | | | | <u>124,478</u> | <u>134,329</u> |
| TOTAL FUNDS | | | | <u>153,578</u> | <u>166,168</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2023 and were signed on its behalf by:



C A Richards - Trustee

1. ACCOUNTING POLICIES

Statutory information

Ospreys in the Community is a charitable company, limited by guarantee, registered in England & Wales. The charitable company's registered number and registered office address can be found in the Trustees' Report.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The charity is reliant on the ability to continue to source income streams, whether by way of grants, donations or other operational income. Grants and sponsorship contracts are generally awarded for 12 month periods that coincide with the accounting reference date and the rugby season.

If future income levels were to fall short of budget and no alternative funding could be sourced, the charity would be forced to reduce staffing numbers and service levels in order to continue operating within its ongoing funding sources.

The charity is reliant upon the support of its parent company, especially in relation to short term cash flow and the use of shared facilities. The trustees have received assurances from its parent company that cash flow support will be available to address any shortfall in projected surpluses.

The trustees have reviewed current and projected resources and taken into account assessed risks and have concluded that the charity is a going concern and the financial statements have therefore been prepared on this basis.

Significant judgements and estimates

The trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustments to the carrying amounts of assets and liabilities within the next year are addressed below:

- i. Doubtful debts are reviewed on a regular basis and considered for write-off provision if the balance has been dormant for a significant period. Write-off is only provided when recoverability is considered remote.
- ii. The income recognition policy results in judgements being made with regard to project performance. Contractual targets and detailed KPIs are selected as appropriate in order to recognise income during the year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to the particular categories of income:

Non-performance related grants and donations

Grants and donations are recognised when the charity has unconditional entitlement to the resource.

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES - continued

Income

Contractual income and sponsorship agreements

Such income is recognised in the period in which the underlying goods or services were delivered. Income derived from the provision of services is stated after trade discounts, other sales taxes and net of VAT.

Performance related grants

Grant income is recognised when the charity earns the right to consideration by its performance.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised, if such gifts are subsequently disposed of or realised.

Donated services or facilities

Such amounts are recognised as income and expenditure when the benefit to the charity can be reasonably quantified or measured and is considered material to the charity except in the case of volunteers where these have been disclosed in a note to the accounts.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of that resource.

Support and governance costs

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees. Support costs include all management and administrative costs of the charity.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity.

Tangible fixed assets

Fixed assets costing £250 or more (including VAT) are capitalised and stated at cost less accumulated depreciation calculated so as to write off their cost less any residual value over their expected useful lives. Depreciation is provided at the following annual rates:

Computer Equipment - 25% straight line
Fixtures and Fittings - 33% straight line

All fixed assets are employed in the furtherance of the charity's objectives.

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|-----------|---------------|---------------|
| | £ | £ |
| Donations | <u>94,962</u> | <u>79,437</u> |

3. OTHER TRADING ACTIVITIES

| | 2023 | 2022 |
|---|----------------|----------------|
| | £ | £ |
| Operational income | 7,074 | 477 |
| Sponsorship | - | - |
| Tournaments, competitions, and other events | 86,582 | 56,671 |
| Other income | 82,888 | 69,618 |
| Government grants | - | - |
| | <u>176,544</u> | <u>126,766</u> |

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

4. INCOME FROM CHARITABLE ACTIVITIES

| | | 2023 £ | 2022 £ |
|--------|-----------------------------------|----------------|----------------|
| Grants | Activity Charitable activities | <u>285,139</u> | <u>235,857</u> |

Grants received, included in the above, are as follows:

| | YEAR ENDED 30/6/23 £ | YEAR ENDED 30/6/22 £ |
|-------------------------------------|-------------------------------|-------------------------------|
| Big Lottery | 120,395 | 71,409 |
| Swansea Bay University Health Board | 102,324 | 56,340 |
| Welsh Rugby Union | 4,165 | 10,000 |
| Tackle | - | 55,030 |
| Veterans - In the squad | - | 8,000 |
| Walking Rugby | 45,147 | 9,150 |
| Bounce Back + | 12,204 | 9,153 |
| US Girls | - | 1,000 |
| Kick Start | 904 | 15,775 |
| | <u>285,139</u> | <u>235,857</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 6) £ | Support costs (see note 7) £ | Totals £ |
|-----------------------|--------------------------------------|---------------------------------------|----------------|
| Charitable activities | <u>553,967</u> | <u>12,055</u> | <u>566,022</u> |

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2023 £ | 2022 £ |
|-------------------------------|----------------|----------------|
| Staff costs | 358,402 | 240,985 |
| Rental and hire of facilities | 13,597 | 8,371 |
| Events and competitions | 9,015 | 5,832 |
| Training | 720 | 192 |
| Rugby camps | 4,216 | 6,829 |
| Monitoring and evaluation | 5,653 | 5,322 |
| Other project costs | 113,251 | 61,807 |
| Travel expenses | 21,333 | 17,121 |
| Commercial expenses | 6,430 | - |
| Donations | 21,350 | - |
| | <u>553,967</u> | <u>346,459</u> |

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

7. SUPPORT COSTS

| | YEAR ENDED 30/6/23 £ | YEAR ENDED 30/6/22 £ |
|-----------------------------|-------------------------------|-------------------------------|
| Depreciation - owned assets | 3,140 | 2,560 |
| Bank charges | 4,947 | 425 |
| Advertising | 697 | 6,447 |
| Sundries | 900 | 1,073 |
| Telephone | 2,371 | 1,219 |
| Bad debts | - | - |
| | <u>12,055</u> | <u>11,724</u> |

8. GOVERNANCE COSTS

| | YEAR ENDED 30/6/23 £ | YEAR ENDED 30/6/22 £ |
|----------------------------|-------------------------------|-------------------------------|
| Governance costs: | | |
| Independent examiner's fee | 2,600 | 2,650 |
| Legal costs | 613 | 2,100 |
| | <u>3,213</u> | <u>4,750</u> |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

10. STAFF COSTS

| | 2023 £ | 2022 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 336,490 | 226,958 |
| Social security costs | 16,065 | 10,411 |
| Other pension costs | 5,847 | 3,616 |
| | <u>358,402</u> | <u>240,985</u> |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|-----------|-----------|-----------|
| Employees | <u>25</u> | <u>15</u> |

No employees received emoluments in excess of £60,000.

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 79,437 | - | 79,437 |
| Charitable activities | | | |
| Charitable activities | 1,000 | 234,857 | 235,857 |
| Other trading activities | <u>126,766</u> | <u>-</u> | <u>126,766</u> |
| Total | <u>207,203</u> | <u>234,857</u> | <u>442,060</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable activities | 164,783 | 193,400 | 358,183 |
| Other | <u>17,137</u> | <u>1</u> | <u>17,138</u> |
| Total | <u>181,920</u> | <u>193,401</u> | <u>375,321</u> |
| NET INCOME | 25,283 | 41,456 | 66,739 |
| Transfers between funds | <u>-</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | 25,283 | 41,456 | 66,739 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>6,556</u> | <u>92,873</u> | <u>99,429</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>31,839</u> | <u>134,329</u> | <u>166,168</u> |

12. VOLUNTEERS

Volunteers play a huge part in the work the charity can get through, and an estimated 6,300 hours of volunteer time have been noted in the year. The value of this volunteers' time has not been recognised in the financial statements.

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

13. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|---------------|
| COST | | | |
| At 1 July 2022 | 1,293 | 14,742 | 16,035 |
| Additions | - | 915 | 915 |
| At 30 June 2023 | <u>1,293</u> | <u>15,657</u> | <u>16,950</u> |
| DEPRECIATION | | | |
| At 1 July 2022 | 981 | 7,258 | 8,239 |
| Charge for year | <u>234</u> | <u>2,905</u> | <u>3,139</u> |
| At 30 June 2023 | <u>1,215</u> | <u>10,163</u> | <u>11,378</u> |
| NET BOOK VALUE | | | |
| At 30 June 2023 | <u>78</u> | <u>5,494</u> | <u>5,572</u> |
| At 30 June 2022 | <u>312</u> | <u>7,484</u> | <u>7,796</u> |

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------|---------------|---------------|
| Trade debtors | 32,266 | 41,353 |
| Other debtors | 1,857 | 272 |
| Prepayments | 257 | 2,528 |
| VAT | <u>9,597</u> | - |
| | <u>43,977</u> | <u>44,153</u> |

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------------------------|---------------|---------------|
| Trade creditors | 34,423 | 11,330 |
| Social security and other taxes | 3,535 | 7,255 |
| VAT | - | 6,745 |
| Other creditors | 193 | 195 |
| Accrued expenses | <u>15,620</u> | <u>10,430</u> |
| | <u>53,771</u> | <u>35,955</u> |

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

16. BANK

The current year bank balance for unrestricted funds amounted to £34,281 (2022: £50,236) in hand and £127,794 (2022: £124,225) in hand in relation to restricted funds, resulting in net cash in hand at the balance sheet date of £162,075 (2022: £174,461).

17. ACCRUALS AND DEFERRED INCOME

DEFERRED INCOME

Deferred income includes grants, sponsorship and other service-related income. Grants may be deferred where performance related conditions have not been met at the balance sheet date. Sponsorship and service income is recognised in the period to which it relates.

Movements in deferred income are as follows:

| | 2023 £ | 2022 £ |
|--|---------------------|----------------------|
| Opening balance brought forward | 24,287 | 14,542 |
| Income released to the statement of financial activities | (24,287) | (14,542) |
| Income deferred during the period | <u>4,275</u> | <u>24,287</u> |
| Balance carried forward | <u><u>4,275</u></u> | <u><u>24,287</u></u> |

18. MOVEMENT IN FUNDS

| | At 1/7/22 £ | Net movement in funds £ | At 30/6/23 £ |
|----------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 31,839 | (2,739) | 29,100 |
| Restricted funds | | | |
| Wheelchair rugby | 6,286 | (1,199) | 5,087 |
| Big Lottery | 104,148 | (5,384) | 98,764 |
| ICF grant | 1,851 | 3,558 | 5,409 |
| Schools Hub Officer grants | 2,773 | (1,636) | 1,137 |
| PHW Mental health | 14,270 | (149) | 14,121 |
| Veterans | 4,583 | (4,540) | 43 |
| Kick Start | (1,161) | 904 | (257) |
| Bounce Back + | 1,079 | (292) | 787 |
| Walking Rugby | <u>500</u> | <u>(1,113)</u> | <u>(613)</u> |
| | <u>134,329</u> | <u>(9,851)</u> | <u>124,478</u> |
| TOTAL FUNDS | <u><u>166,168</u></u> | <u><u>(12,590)</u></u> | <u><u>153,578</u></u> |

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 271,506 | (274,245) | (2,739) |
| Restricted funds | | | |
| Wheelchair Rugby | - | (1,199) | (1,199) |
| Big Lottery | 120,395 | (125,779) | (5,384) |
| ICF grant | 102,324 | (98,766) | 3,558 |
| Schools Hub Officer grants | 4,165 | (5,801) | (1,636) |
| PHW Mental health | - | (149) | (149) |
| Veterans | - | (4,540) | (4,540) |
| Kick Start | 904 | - | 904 |
| Bounce Back + | 12,204 | (12,496) | (292) |
| Walking Rugby | 45,147 | (46,260) | (1,113) |
| | <u>285,139</u> | <u>(294,990)</u> | <u>(9,851)</u> |
| TOTAL FUNDS | <u>556,645</u> | <u>(569,235)</u> | <u>(12,590)</u> |

Comparatives for movement in funds

| | At 1/7/21 £ | Net movement in funds £ | Transfers between funds £ | At 30/6/22 £ |
|----------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 6,556 | 25,283 | - | 31,839 |
| Restricted funds | | | | |
| Wheelchair rugby | 6,286 | - | - | 6,286 |
| Big Lottery | 42,411 | 61,737 | - | 104,148 |
| ICF grant | 10,974 | (9,123) | - | 1,851 |
| Schools Hub Officer grants | 4,981 | (2,208) | - | 2,773 |
| PHW Mental health | 23,210 | (8,940) | - | 14,270 |
| Veterans | 5,011 | (428) | - | 4,583 |
| Kick Start | | (1,161) | - | (1,161) |
| Bounce Back + | | (1,079) | - | 1,079 |
| Walking Rugby | | 500 | - | 500 |
| | <u>92,873</u> | <u>41,456</u> | <u>-</u> | <u>134,329</u> |
| TOTAL FUNDS | <u>99,429</u> | <u>66,739</u> | <u>-</u> | <u>166,168</u> |

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 207,203 | (181,920) | 25,283 |
| Restricted funds | | | |
| Big Lottery | 126,439 | (64,702) | 61,737 |
| ICF grant | 56,340 | (65,463) | (9,123) |
| Schools Hub Officer grants | 10,000 | (12,208) | (2,208) |
| PHW Mental health | - | (8,940) | (8,940) |
| Veterans | 8,000 | (8,428) | (428) |
| Kick Start | 15,775 | (16,936) | (1,161) |
| Bounce Back + | 9,153 | (8,074) | 1,079 |
| Walking Rugby | 9,150 | (8,650) | 500 |
| | <u>234,857</u> | <u>(193,401)</u> | <u>41,456</u> |
| TOTAL FUNDS | <u>442,060</u> | <u>(375,321)</u> | <u>66,739</u> |

The funds included above which are described as unrestricted are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charitable company.

The restricted funds above are held for the following purposes:

Big Lottery Fund

This fund was awarded for use in running a leadership programme for disadvantaged younger people and specifically to fund leadership awards, tutor training and equipment.

Integrated Care Fund (ICF) grant

This grant, received from Swansea Bay University Health Board, is provided with the aim of providing wider ranging integrated support for citizens with care or support needs. The activities of the charity are focused towards those citizens with Dementia through the Sporting Memories groups, providing reminiscence and physical activity sessions as well as respite for family members.

Schools Hub Officer

The fund is in relation to the employment of a schools Hub Officer whose role is to develop, deliver, and co-ordinate a programme of rugby activities with the aim of increasing participation in rugby in schools and improving the general wellbeing and academic achievement of those involved.

Millennium grant wheelchair

This grant is in relation to the wheelchair rugby project. The project's aim is to fund taster sessions at local community venues across 3 local authorities. The project is aimed at including 8 - 16 year olds with physical and mental disabilities.

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

18. MOVEMENT IN FUNDS - continued

The employment grant was provided to assist in funding the recruitment and retaining of three new employees.

PHW Mental Health

This grant was provided to assist in the purpose of supporting mental health and wellbeing, through online materials, case studies and pod casts.

Kickstart

An initiative to get people who are "NEET" back into work funded by the Welsh Government.

Bouncing back

A mental health & wellbeing project for children, working with Action for children, the funds received relate to staff and service costs.

Walking Rugby

A new initiative to support the obesity, diabetes issues within South Wales in males over 35. Funding is used to set up new groups and to provide health screening linked to the health board and Swansea University research practitioners.

Other restricted income

The fund includes various smaller restricted grants and donations for a variety of purposes.

19. RELATED PARTY DISCLOSURES

During the year, the charity received income from and incurred costs of £105,893 (2022 - £76,285) and £46,219 (2022 - £33,947) respectively in relation to Ospreys Rugby Limited. At the balance sheet date, an amount of £4,879 (2022 due from - £17,195) was due to Ospreys Rugby Limited.

20. FINANCIAL COMMITMENTS

At the balance sheet date, the charity had financial commitments in respect of vehicle leasing of £13,200 (2022: £13,200).

21. ULTIMATE CONTROLLING PARTY

The controlling party is Ospreys Rugby Limited, which was the sole subscriber and guarantor of the charity.

The principal activity of Ospreys Rugby Limited is the operation of a professional rugby regional team, together with associated activities.

The registered office address of Ospreys Rugby Limited is:

Swansea.com Stadium
Landore,
Swansea,
SA1 2FA

OSPREYS IN THE COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

| | 2023 £ | 2022 £ |
|--|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 94,962 | 79,437 |
| Other trading activities | | |
| Operational income | 7,074 | 477 |
| Sponsorship | - | - |
| Tournaments, competitions and other events | 86,582 | 56,671 |
| Other income | 82,888 | 69,618 |
| Government grants | - | - |
| | <u>176,544</u> | <u>126,766</u> |
| Charitable activities | | |
| Grants | <u>285,139</u> | <u>235,857</u> |
| Total incoming resources | 556,645 | 442,060 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 336,490 | 226,958 |
| Social security | 16,065 | 10,411 |
| Pensions | 5,847 | 3,616 |
| Rental and hire of facilities | 13,597 | 8,371 |
| Events and competitions | 9,015 | 5,832 |
| Training | 720 | 192 |
| Rugby camps | 4,216 | 6,829 |
| Monitoring and evaluation | 5,653 | 5,322 |
| Other project costs | 113,251 | 61,807 |
| Travel expenses | 21,333 | 17,121 |
| Commercial expenses | 6,430 | - |
| Donations | <u>21,350</u> | <u>-</u> |
| | 553,967 | 346,459 |
| Other | | |
| Independent examiner's fee | 2,600 | 2,650 |
| Legal costs | 613 | 2,101 |
| Irrecoverable Vat | <u>-</u> | <u>12,387</u> |
| | 3,213 | 17,138 |
| Support costs | | |
| Management | | |
| Telephone | 2,371 | 1,219 |
| Advertising | 697 | 6,447 |
| Carried forward | 3,068 | 7,666 |

This page does not form part of the statutory financial statements

OSPREYS IN THE COMMUNITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023**

| | 2023 £ | 2022 £ |
|---------------------------------------|-----------------|----------------|
| Management | | |
| Brought forward | 3,068 | 7,666 |
| Sundries | <u>900</u> | <u>1,073</u> |
| | 3,854 | 8,739 |
| Information technology | | |
| Depreciation of tangible fixed assets | 3,140 | 2,560 |
| Other | | |
| Bad debts | - | - |
| Bank charges | <u>4,947</u> | <u>425</u> |
| | <u>4,947</u> | <u>425</u> |
| Total resources expended | <u>569,235</u> | <u>372,321</u> |
| Net income | <u>(12,590)</u> | <u>69,739</u> |

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