

**Return of Allotment of Shares**Company Name: **We Store Solutions Limited**Company Number: **09578163**Received for filing in Electronic Format on the: **20/12/2017**

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Shares Allotted (including bonus shares)

Date or period during which shares are allotted	From	To
	20/11/2017	20/11/2017

Class of Shares:	ORDINARY	Number allotted	20000
Currency:	GBP	Nominal value of each share	0.01
		Amount paid:	1.0
		Amount unpaid:	0.0

No shares allotted other than for cash

Statement of Capital (Share Capital)

Class of Shares:	ORDINARY	Number allotted	4593652
Currency:	GBP	Aggregate nominal value:	45936.52

Prescribed particulars

THE ORDINARY SHARES SHALL HAVE, AND BE SUBJECT TO, THE FOLLOWING RIGHTS AND RESTRICTIONS: 4.1 INCOME 4.1.1 THE DISTRIBUTION OF ANY PROFITS OF THE COMPANY SHALL REQUIRE THE PRIOR APPROVAL OF THE MEMBERS BY SPECIAL RESOLUTION. 4.1.2 THE PROFITS OF THE COMPANY WHICH THE COMPANY MAY SO RESOLVE TO DISTRIBUTE SHALL BE DISTRIBUTED AMONGST THE ORDINARY SHAREHOLDERS PARI PASSU IN PROPORTION TO THE AMOUNTS PAID UP OR CREDITED AS PAID UP IN RELATION TO THE NOMINAL VALUE ONLY OF THE ORDINARY SHARES HELD BY THEM RESPECTIVELY. 4.1.3 NO DIVIDEND SHALL BE PAYABLE UNLESS AN INVESTOR MAJORITY CONSENTS IN WRITING (SUCH CONSENT NOT TO BE UNREASONABLY WITHHELD OR DELAYED). 4.1.4 NOTWITHSTANDING THE FOREGOING, IN ORDER TO COMPLY WITH THE LEGISLATION, NO SINGLE COMPANY WHICH IS AN ORDINARY SHAREHOLDER SHALL (TOGETHER WITH ANY CONNECTED PERSON) BE ENTITLED TO RECEIVE, IF THE WHOLE OF THE INCOME OF THE COMPANY WERE IN FACT DISTRIBUTED AMONG ITS PARTICIPATORS (WITHOUT REGARD TO ANY RIGHTS WHICH ANY HOLDER HAS AS A LOAN CREDITOR OR BY REASON OF THAT HOLDER’S POSSESSION OF, OR ENTITLEMENT TO ACQUIRE RELEVANT FIXED-RATE PREFERENCE SHARES), 50% OR MORE OF THE AMOUNT SO DISTRIBUTED. FOR THESE PURPOSES THE EXPRESSIONS “PARTICIPATOR” AND “LOAN CREDITOR” SHALL BEAR THE MEANINGS RESPECTIVELY GIVEN TO THEM BY SECTION 253 OF THE TAX ACT AND THE EXPRESSION “RELEVANT FIXED RATE PREFERENCE SHARES” SHALL BEAR THE MEANING GIVEN BY CHAPTER 4, PART 6 OF THE TAX ACT. 4.1.5 MODEL ARTICLES 30 TO 34 (INCLUSIVE) SHALL BE SUBJECT TO THIS ARTICLE 4.1. 4.2 CAPITAL 4.2.1 SUBJECT TO THE PROVISIONS OF ARTICLE 4.2.2, ON A RETURN OF ASSETS ON A LIQUIDATION OR CAPITAL REDUCTION OR SIMILAR, THE ASSETS OF THE COMPANY REMAINING AFTER THE PAYMENT OF ITS LIABILITIES SHALL BE DISTRIBUTED AMONGST THE ORDINARY SHAREHOLDERS AND “A” ORDINARY SHAREHOLDERS PARI PASSU IN PROPORTION TO THE AMOUNTS PAID UP OR CREDITED AS PAID UP IN RELATION TO THE NOMINAL VALUE ONLY OF THE SHARES HELD BY THEM RESPECTIVELY: 4.2.2 IF THE EFFECT OF THE APPLICATION OF ARTICLE 4.2.1 WOULD RESULT IN EACH OF THE ORDINARY SHAREHOLDERS RECEIVING A RETURN INCLUDING ANY DIVIDENDS OR OTHER DISTRIBUTIONS RECEIVED (A “RETURN”) OF AN AMOUNT EQUAL TO OR GREATER THAN

105 PENCE IN RESPECT OF EACH SUCH SHARE ON OR AFTER THE THIRD ANNIVERSARY OF THE DATE OF ADOPTION OF THESE ARTICLES, THEN THE ASSETS OF THE COMPANY REMAINING AFTER THE PAYMENT OF ITS LIABILITIES SHALL BE DISTRIBUTED BETWEEN THE ORDINARY SHAREHOLDERS AND THE “A” ORDINARY SHAREHOLDERS AS FOLLOWS:

4.2.2.1 UP TO SUCH AGGREGATE AMOUNT AS RESULTS IN EACH OF THE ORDINARY SHAREHOLDERS RECEIVING A RETURN OF 105 PENCE PER ORDINARY SHARE, 100% OF THE ASSETS SHALL BE DISTRIBUTED TO THE ORDINARY SHAREHOLDERS PARI PASSU IN PROPORTION TO THE AMOUNTS PAID UP OR CREDITED AS PAID UP IN RELATION TO THE NOMINAL VALUE ONLY OF THE ORDINARY SHARES HELD BY THEM RESPECTIVELY; AND

4.2.2.2 THE BALANCE OF THE ASSETS THEREAFTER SHALL BE DISTRIBUTED AS TO 75% TO THE ORDINARY SHAREHOLDERS AND 25% TO THE “A” ORDINARY SHAREHOLDERS, IN EACH CASE PARI PASSU IN PROPORTION TO THE AMOUNTS PAID UP OR CREDITED AS PAID UP IN RELATION TO THE NOMINAL VALUE ONLY OF SUCH SHARES HELD BY THEM RESPECTIVELY. FOR THE AVOIDANCE OF DOUBT, AMOUNTS DISTRIBUTED AT ARTICLE 4.2.2.1 AND ARTICLE 4.2.2.2 SHALL BE DISTRIBUTED TOGETHER.

4.2.3 THE PROCEEDS OF ANY SALE OF THE COMPANY SHALL BE DISTRIBUTED AMONGST THE ORDINARY SHAREHOLDERS AND “A” ORDINARY SHAREHOLDERS TOGETHER IN THE SAME PRIORITY AS SET OUT IN ARTICLES 4.2.1 AND 4.2.2 AS IF THE PROCEEDS OF SUCH SALE REPRESENTED ALL OF THE ASSETS OF THE COMPANY AVAILABLE FOR DISTRIBUTION TO THE HOLDERS. FOR THE AVOIDANCE OF DOUBT, IN THE EVENT OF A SALE, THIS ARTICLE 4.2.3 SHALL APPLY NOTWITHSTANDING ANYTHING TO THE CONTRARY IN THE TERMS OF SUCH SALE, WHETHER IN THE AGREEMENT FOR SALE OR OTHERWISE.

4.2.4 NOTWITHSTANDING ANY OF THE FOREGOING, IN ORDER TO COMPLY WITH THE LEGISLATION, NO SINGLE COMPANY WHICH IS AN ORDINARY SHAREHOLDER SHALL

Class of Shares:	ORDINARY-	Number allotted	1
	A	Aggregate nominal value:	0.5
Currency:	GBP		

Prescribed particulars

4.4 “A” ORDINARY SHARES 4.4.1 IN ADDITION TO THE RIGHTS CONFERRED BY ARTICLES 4.2.1 AND 4.2.2, THE “A” ORDINARY SHARES SHALL:

4.4.1.1 CONFER NO RIGHT TO A DIVIDEND OR OTHER DISTRIBUTION OF THE REVENUE PROFITS OF THE COMPANY OTHER THAN (FOR THE AVOIDANCE OF DOUBT) THOSE RIGHTS CONFERRED BY ARTICLES 4.2.1 AND 4.2.2; AND

4.4.1.2 BE ENTITLED TO RECEIVE NOTICE OF, AND TO ATTEND BUT

NOT VOTE AT, GENERAL MEETINGS OR VOTE ON A WRITTEN RESOLUTION. 4.4.2 THE COMPANY SHALL NOT BE OBLIGED TO ISSUE SHARE CERTIFICATES IN RESPECT OF THE “A” ORDINARY SHARES. 4.4.3 THE “A” ORDINARY SHARES MAY NOT BE TRANSFERRED OTHER THAN WITH THE PRIOR APPROVAL OF THE MEMBERS BY SPECIAL RESOLUTION.

Statement of Capital (Totals)

Currency:	GBP	Total number of shares:	4593653
		Total aggregate nominal value:	45937.02
		Total aggregate amount unpaid:	0

Authorisation

Authenticated

This form was authorised by one of the following:

Director, Secretary, Person Authorised, Administrator, Administrative Receiver, Receiver, Receiver Manager, CIC Manager.