

**JT MECHANICAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

JT MECHANICAL LTD
Unaudited Financial Statements
For The Year Ended 31 May 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–5

JT MECHANICAL LTD
Balance Sheet
As at 31 May 2022

Registered number: 09577257

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		16,643		10,155
			<u>16,643</u>		<u>10,155</u>
CURRENT ASSETS					
Debtors	4	20,860		13,378	
Cash at bank and in hand		<u>63,921</u>		<u>64,685</u>	
		84,781		78,063	
Creditors: Amounts Falling Due Within One Year	5	<u>(35,202)</u>		<u>(26,322)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>49,579</u>		<u>51,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,222</u>		<u>61,896</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(37,270)</u>		<u>(52,184)</u>
NET ASSETS			<u>28,952</u>		<u>9,712</u>
Profit and Loss Account			<u>28,952</u>		<u>9,712</u>
SHAREHOLDERS' FUNDS			<u>28,952</u>		<u>9,712</u>

JT MECHANICAL LTD
Balance Sheet (continued)
As at 31 May 2022

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Trantham

Director

2nd February 2023

The notes on pages 3 to 5 form part of these financial statements.

JT MECHANICAL LTD
Notes to the Financial Statements
For The Year Ended 31 May 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	5 years
Motor Vehicles	5 years
Fixtures & Fittings	3 years
Computer Equipment	4 years

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Sales, marketing and distribution	1	1
Manufacturing	2	2
	<u>3</u>	<u>3</u>

JT MECHANICAL LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2022

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 June 2021	4,578	53,399	270	514	58,761
Additions	3,631	10,495	-	518	14,644
As at 31 May 2022	8,209	63,894	270	1,032	73,405
Depreciation					
As at 1 June 2021	3,727	44,412	270	197	48,606
Provided during the period	1,206	6,692	-	258	8,156
As at 31 May 2022	4,933	51,104	270	455	56,762
Net Book Value					
As at 31 May 2022	3,276	12,790	-	577	16,643
As at 1 June 2021	851	8,987	-	317	10,155

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	17,438	8,158
Other debtors	1,301	3,905
VAT	2,061	-
Director's loan account	60	1,315
	<u>20,860</u>	<u>13,378</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	3,910	-
Trade creditors	10,307	12,726
Corporation tax	8,252	3,813
VAT	-	2,380
Other creditors	2,085	2,079
Bounce Back Loan - creditor < 1 year	10,648	5,324
	<u>35,202</u>	<u>26,322</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	-	4,266
Bounce Back Loan - creditor > 1 year	37,270	47,918
	<u>37,270</u>	<u>52,184</u>

JT MECHANICAL LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2022

7. Obligations Under Finance Leases and Hire Purchase

	2022	2021
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,910	-
Between one and five years	-	4,266
	<u>3,910</u>	<u>4,266</u>
	<u>3,910</u>	<u>4,266</u>

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 June 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 31 May 2022
	£	£	£	£	£
Mr James Trantham	-	60	-	-	60

Dividends paid to directors

	2022	2021
	£	£
Mr James Trantham	22,027	13,000

9. Dividends

	2022	2021
	£	£
On equity shares:		
Interim dividend paid	<u>22,027</u>	<u>13,000</u>
	<u>22,027</u>	<u>13,000</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is James Trantham by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

JT MECHANICAL LTD Registered number 09577257 is a limited by shares company incorporated in England & Wales. The Registered Office is 63 Alresford Road, Winchester, Hampshire, SO23 0LA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.