

**JT MECHANICAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

Jt Mechanical Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2019

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Jt Mechanical Ltd
Balance Sheet
As at 31 May 2019

Registered number: 09577257

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		25,228		13,260
			<u>25,228</u>		<u>13,260</u>
CURRENT ASSETS					
Debtors	7	4,722		3,421	
Cash at bank and in hand		10,822		12,138	
		<u>15,544</u>		<u>15,559</u>	
Creditors: Amounts Falling Due Within One Year	8	(11,014)		(13,260)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			4,530		2,299
			<u>4,530</u>		<u>2,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,758		15,559
			<u>29,758</u>		<u>15,559</u>
Creditors: Amounts Falling Due After More Than One Year	9		(12,442)		(639)
			<u>(12,442)</u>		<u>(639)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,507)		-
			<u>(1,507)</u>		<u>-</u>
NET ASSETS			15,809		14,920
			<u>15,809</u>		<u>14,920</u>
Profit and Loss Account			15,809		14,920
			<u>15,809</u>		<u>14,920</u>
SHAREHOLDERS' FUNDS			15,809		14,920
			<u>15,809</u>		<u>14,920</u>

Jt Mechanical Ltd
Balance Sheet (continued)
As at 31 May 2019

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Trantham

27th January 2020

The notes on pages 3 to 5 form part of these financial statements.

Jt Mechanical Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	5 years
Motor Vehicles	5 years
Fixtures & Fittings	3 years

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Sales, marketing and distribution	1	1
Manufacturing	1	1
	<u>2</u>	<u>2</u>

Jt Mechanical Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2019

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 June 2018	3,135	30,432	270	33,837
Additions	230	22,967	-	23,197
As at 31 May 2019	<u>3,365</u>	<u>53,399</u>	<u>270</u>	<u>57,034</u>
Depreciation				
As at 1 June 2018	2,049	18,258	270	20,577
Provided during the period	549	10,680	-	11,229
As at 31 May 2019	<u>2,598</u>	<u>28,938</u>	<u>270</u>	<u>31,806</u>
Net Book Value				
As at 31 May 2019	<u>767</u>	<u>24,461</u>	<u>-</u>	<u>25,228</u>
As at 1 June 2018	<u>1,086</u>	<u>12,174</u>	<u>-</u>	<u>13,260</u>

7. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	2,050	2,099
Other debtors	1,165	1,322
Deferred tax current asset	1,507	-
	<u>4,722</u>	<u>3,421</u>

8. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	10,145	8,575
Corporation tax	-	1,924
VAT	302	1,320
Director's loan account	567	1,441
	<u>11,014</u>	<u>13,260</u>

Jt Mechanical Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2019

9. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	12,442	639
	<u>12,442</u>	<u>639</u>

10. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Between one and five years	12,442	639
	<u>12,442</u>	<u>639</u>
	<u>12,442</u>	<u>639</u>

11. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2019	2018
	£	£
Mr James Trantham	2,000	8,000

12. Dividends

	2019	2018
	£	£
On equity shares:		
Interim dividend paid	2,000	8,000
	<u>2,000</u>	<u>8,000</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is James Trantham by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

Jt Mechanical Ltd Registered number 09577257 is a limited by shares company incorporated in England & Wales. The Registered Office is 63 Alresford Road, Winchester, Hampshire, SO23 0LA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.