

COMPANY REGISTRATION NUMBER: 09577239

**Electrivation Ltd**

**Filleted Unaudited Financial Statements**

**31 July 2019**

# Electrivation Ltd

## Statement of Financial Position

31 July 2019

		2019	2018
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	4,654	2,531
<b>Current assets</b>			
Stocks		—	100
Debtors	6	3,565	559
Cash at bank and in hand		3,627	5,617
		7,192	6,276
<b>Creditors: amounts falling due within one year</b>	7	6,230	6,021
<b>Net current assets</b>		962	255
<b>Total assets less current liabilities</b>		5,616	2,786
<b>Creditors: amounts falling due after more than one year</b>	8	586	831
<b>Net assets</b>		5,030	1,955
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		4,930	1,855
<b>Shareholders funds</b>		5,030	1,955

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Electrivation Ltd**

## **Statement of Financial Position *(continued)***

**31 July 2019**

These financial statements were approved by the board of directors and authorised for issue on 1 November 2019 , and are signed on behalf of the board by:

Mr S I Barnes

Director

Company registration number: 09577239

# Electrivation Ltd

## Notes to the Financial Statements

**Year ended 31 July 2019**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The White House, Wick Green, Denchworth Road, Grove, Oxon, OX12 0AR.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2 ).

## 5. Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 August 2018	500	5,500	<b>6,000</b>
Additions	—	5,995	<b>5,995</b>
Disposals	—	( 5,500)	<b>( 5,500)</b>
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<b>At 31 July 2019</b>	<b>500</b>	<b>5,995</b>	<b>6,495</b>
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<b>Depreciation</b>			
At 1 August 2018	289	3,180	<b>3,469</b>
Charge for the year	53	1,499	<b>1,552</b>
Disposals	—	( 3,180)	<b>( 3,180)</b>
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<b>At 31 July 2019</b>	<b>342</b>	<b>1,499</b>	<b>1,841</b>
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<b>Carrying amount</b>			
<b>At 31 July 2019</b>	<b>158</b>	<b>4,496</b>	<b>4,654</b>
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At 31 July 2018	211	2,320	2,531
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## 6. Debtors

	2019	2018
	£	£
Trade debtors	2,575	190
Other debtors	990	369
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	3,565	559
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## 7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	3,405	1,296
Corporation tax	1,025	3,012
Credit Card - Barclay Card Commercial	39	23
Other creditors	1,761	1,690
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	6,230	6,021
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## 8. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	586	831
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## 9. Directors' advances, credits and guarantees

During the year, the company made various loan advances to the director which were all fully repaid before the year end. The maximum amount outstanding at any time during the year was £5,338. No interest was chargeable. Included in other creditors is £586 owing to the director.

## 10. Related party transactions

The company was under the control of Mr S I Barnes and his wife Mrs R M Barnes throughout the current year. Mr S I Barnes is the managing director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.