

Company number: 09576457

PRIVATE COMPANY LIMITED BY SHARES

RESOLUTIONS OF

ADVANCED MARINE HOLDINGS LTD

(the Company)

(passed on

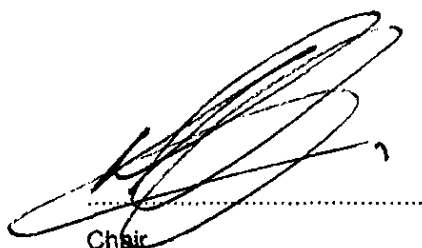
13 July

2017)

The following resolutions were duly passed as ordinary resolutions of the Company (as indicated) on **13 July** 2017 by way of written resolution in accordance with the provisions of Chapter 2 of Part 13 Companies Act 2006:

ORDINARY RESOLUTIONS

1. **THAT** the allotment of 14,225 ordinary shares of £0.10 each in the capital of the Company during the period from 19 August 2015 to 2 May 2017 and the allotment of 50,000 preference shares of £1.00 each in the capital of the Company on 19 August 2015 without the requisite authority to allot in accordance with section 551 Companies Act 2006 be ratified and approved.
2. **THAT** in accordance with section 239 Companies Act 2006 the conduct of the directors of the Company in allotting 14,225 ordinary shares of £0.10 each in the capital of the Company during the period from 19 August 2015 to 2 May 2017 and the allotment of 50,000 preference shares of £1.00 each in the capital of the Company on 19 August 2015 without the requisite authority to allot in accordance with section 551 Companies Act 2006 be ratified and approved.


Chair

Date: **13 July 2017**

