

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 APRIL 2021

SL1 VEHICLE HIRE LIMITED

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# SL1 VEHICLE HIRE LIMITED

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## COMPANY INFORMATION

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|                   |   |
|-------------------|---|
| Directors         | M K Willis<br>S J Willis<br>C G Willis  |
| Registered number | 09576394  |
| Registered office | Centrum House<br>36 Station Road<br>Egham<br>Surrey<br>TW20 9LF   |
| Trading Address   | Knights Farm<br>Dropmore Road<br>Burnham<br>Buckinghamshire<br>SL1 8NE                                  |
| Accountants       | Menzies LLP<br>Chartered Accountants<br>Centrum House<br>36 Station Road<br>Egham<br>Surrey<br>TW20 9LF |

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# SL1 VEHICLE HIRE LIMITED

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# SL1 VEHICLE HIRE LIMITED

REGISTERED NUMBER:09576394

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## STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2021

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|   | Note | 2021<br>£        | 2020<br>£        |
|---|------|------------------|------------------|
| <b>Fixed assets</b>                                     |      |                  |                  |
| Tangible assets   | 4    | 300,335          | 228,881          |
|   |      | <u>300,335</u>   | <u>228,881</u>   |
| <b>Current assets</b>                                   |      |                  |                  |
| Debtors: amounts falling due within one year            | 5    | -                | 3,892            |
| Cash at bank and in hand                                |      | 57,124           | 73,586           |
|   |      | <u>57,124</u>    | <u>77,478</u>    |
| Creditors: amounts falling due within one year          | 6    | (270,377)        | (283,861)        |
| <b>Net current liabilities</b>                          |      | <u>(213,253)</u> | <u>(206,383)</u> |
| <b>Total assets less current liabilities</b>            |      | <u>87,082</u>    | <u>22,498</u>    |
| Creditors: amounts falling due after more than one year | 7    | (96,140)         | (40,988)         |
| <b>Net liabilities</b>                                  |      | <u>(9,058)</u>   | <u>(18,490)</u>  |
| <b>Capital and reserves</b>                             |      |                  |                  |
| Called up share capital                                 |      | 340              | 300              |
| Profit and loss account                                 |      | (9,398)          | (18,790)         |
|   |      | <u>(9,058)</u>   | <u>(18,490)</u>  |

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# SL1 VEHICLE HIRE LIMITED

REGISTERED NUMBER:09576394

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## STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 30 APRIL 2021

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The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**M K Willis**  
Director

Date: 28 April 2022

The notes on pages 3 to 6 form part of these financial statements.

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# SL1 VEHICLE HIRE LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

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### 1. General information

SL1 Vehicle Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

#### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

|                    |   |     |               |
|--------------------|---|-----|---------------|
| Motor vehicles     | - | 25% | straight line |
| Computer equipment | - | 25% | straight line |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

#### 2.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

# SL1 VEHICLE HIRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

### 3. Employees

The average monthly number of employees, including directors, during the year was 3 (2020 - 3).

### 4. Tangible fixed assets

|                                     | Motor vehicles | Computer equipment | Total     |
|-------------------------------------|----------------|--------------------|-----------|
|                                     | £              | £                  | £         |
| <b>Cost or valuation</b>            |                |                    |           |
| At 1 May 2020                       | 347,180        | 2,710              | 349,890   |
| Additions                           | 276,802        | 491                | 277,293   |
| Disposals                           | (184,681)      | -                  | (184,681) |
| At 30 April 2021                    | 439,301        | 3,201              | 442,502   |
| <b>Depreciation</b>                 |                |                    |           |
| At 1 May 2020                       | 120,351        | 658                | 121,009   |
| Charge for the year on owned assets | 69,197         | 739                | 69,936    |
| Disposals                           | (48,778)       | -                  | (48,778)  |
| At 30 April 2021                    | 140,770        | 1,397              | 142,167   |
| <b>Net book value</b>               |                |                    |           |
| At 30 April 2021                    | 298,531        | 1,804              | 300,335   |
| <b>At 30 April 2020</b>             | 226,829        | 2,052              | 228,881   |

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

|                | 2021<br>£ | 2020<br>£ |
|----------------|-----------|-----------|
| Motor vehicles | 180,052   | 174,404   |
|                | 180,052   | 174,404   |

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# SL1 VEHICLE HIRE LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

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### 5. Debtors

|               | 2021<br>£ | 2020<br>£    |
|---------------|-----------|--------------|
| Trade debtors | -         | 3,892        |
|               | <u>-</u>  | <u>3,892</u> |

### 6. Creditors: Amounts falling due within one year

|   | 2021<br>£      | 2020<br>£      |
|---|----------------|----------------|
| Trade creditors   | -              | 56,883         |
| Amounts owed to group undertakings                          | 147,711        | 137,711        |
| Other taxation and social security                          | 12,900         | 10,345         |
| Obligations under finance lease and hire purchase contracts | 88,506         | 72,734         |
| Other creditors   | 17,760         | 3,438          |
| Accruals and deferred income                                | 3,500          | 2,750          |
|   | <u>270,377</u> | <u>283,861</u> |

### 7. Creditors: Amounts falling due after more than one year

|  | 2021<br>£     | 2020<br>£     |
|--|---------------|---------------|
| Net obligations under finance leases and hire purchase contracts | 96,140        | 40,988        |
|  | <u>96,140</u> | <u>40,988</u> |

The following liabilities were secured:

|               | 2021<br>£      | 2020<br>£      |
|---------------|----------------|----------------|
| Hire purchase | 184,646        | 113,722        |
|               | <u>184,646</u> | <u>113,722</u> |

Details of security provided:

Hire purchase liabilities are secured over the assets to which they pertain.



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# SL1 VEHICLE HIRE LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

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### 8. Controlling party

The ultimate parent company is Slough Van & Truck Centre Ltd, a company registered in England & Wales whose registered office is Centrum House, 36 Station Road, Egham, Surrey, TW20 9LF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.