

**REGISTERED NUMBER: 09574385 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 JUNE 2016 TO 31 OCTOBER 2017**  
**FOR**  
**THIRD WAVE COFFEE VENTURES LTD**  
**T/A**  
**COOL COLD BREW**

**THIRD WAVE COFFEE VENTURES LTD (REGISTERED NUMBER: 09574385)**  
**T/A COOL COLD BREW**

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**FOR THE PERIOD 1 JUNE 2016 TO 31 OCTOBER 2017**

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**THIRD WAVE COFFEE VENTURES LTD (REGISTERED NUMBER: 09574385)**  
**T/A COOL COLD BREW**

**BALANCE SHEET**  
**31 OCTOBER 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	4	760	-
Tangible assets	5	<u>1,670</u>	<u>296</u>
		<u>2,430</u>	<u>296</u>
<b>CURRENT ASSETS</b>			
Debtors	6	436	1,337
Cash at bank and in hand		<u>124,583</u>	<u>5,383</u>
		125,019	6,720
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(5,532)</u>	<u>(12,474)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>119,487</u>	<u>(5,754)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>121,917</u>	<u>(5,458)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		133	100
Share premium		150,755	-
Retained earnings		<u>(28,971)</u>	<u>(5,558)</u>
		<u>121,917</u>	<u>(5,458)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**THIRD WAVE COFFEE VENTURES LTD (REGISTERED NUMBER: 09574385)**  
**T/A COOL COLD BREW**

**BALANCE SHEET - continued**  
**31 OCTOBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 March 2018 and were signed by:

J P Devereux-Kelly - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 JUNE 2016 TO 31 OCTOBER 2017**

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**1. STATUTORY INFORMATION**

Third Wave Coffee Ventures Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	09574385
<b>Registered office:</b>	6th Floor 49 Peter Street Manchester M23NG

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the period ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 5 May 2015.

No transitional adjustments were required.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 JUNE 2016 TO 31 OCTOBER 2017**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
Additions	760
At 31 October 2017	<u>760</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>760</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 JUNE 2016 TO 31 OCTOBER 2017**

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 June 2016	456	(317)	99	58	296
Additions	-	862	-	1,377	2,239
Disposals	-	-	(99)	(58)	(157)
At 31 October 2017	<u>456</u>	<u>545</u>	<u>-</u>	<u>1,377</u>	<u>2,378</u>
<b>DEPRECIATION</b>					
Charge for period	<u>456</u>	<u>220</u>	<u>-</u>	<u>32</u>	<u>708</u>
At 31 October 2017	<u>456</u>	<u>220</u>	<u>-</u>	<u>32</u>	<u>708</u>
<b>NET BOOK VALUE</b>					
At 31 October 2017	<u>-</u>	<u>325</u>	<u>-</u>	<u>1,345</u>	<u>1,670</u>
At 31 May 2016	<u>456</u>	<u>(317)</u>	<u>99</u>	<u>58</u>	<u>296</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
VAT	<u>436</u>	<u>1,337</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	823	1,501
Other loans	2,500	2,500
Trade creditors	-	2
Other creditors	-	571
Directors' current accounts	809	7,900
Accrued expenses	<u>1,400</u>	<u>-</u>
	<u>5,532</u>	<u>12,474</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.