

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Dormy Lodge Limited

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for the Year Ended 31 March 2020**

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Dormy Lodge Limited
Company Information
for the Year Ended 31 March 2020

DIRECTOR: S M Clark

REGISTERED OFFICE: Montague House
11 Black Horse Lane
Ipswich
Suffolk
IP1 2EF

REGISTERED NUMBER: 09573739 (England and Wales)

ACCOUNTANTS: Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Dormy Lodge Limited (Registered number: 09573739)

**Balance Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investment property	4		250,000		232,235
CREDITORS					
Amounts falling due within one year	5	<u>244,002</u>		<u>238,301</u>	
NET CURRENT LIABILITIES			<u>(244,002)</u>		<u>(238,301)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,998		(6,066)
PROVISIONS FOR LIABILITIES	6		<u>3,375</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>2,623</u></u>		<u><u>(6,066)</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Fair value reserve	8		14,390		-
Retained earnings			<u>(11,867)</u>		<u>(6,166)</u>
SHAREHOLDERS' FUNDS			<u><u>2,623</u></u>		<u><u>(6,066)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 January 2021 and were signed by:

S M Clark - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Dormy Lodge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2019	232,235
Revaluations	17,765
At 31 March 2020	<u>250,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>250,000</u>
At 31 March 2019	<u>232,235</u>

Fair value at 31 March 2020 is represented by:

	£
Valuation in 2019	232,235
Valuation in 2020	17,765
	<u>250,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. **INVESTMENT PROPERTY - continued**

If investment property had not been revalued it would have been included at the following historical cost:

	2020	2019
	£	£
Cost	<u>232,235</u>	<u>232,235</u>

Investment property was valued on an open market basis on 31 March 2020 by Stephen Montague Clark .

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other creditors	<u>244,002</u>	<u>238,301</u>

6. **PROVISIONS FOR LIABILITIES**

	2020	2019
	£	£
Deferred tax	<u>3,375</u>	<u>-</u>

	Deferred tax
	£
Provided during year	<u>3,375</u>
Balance at 31 March 2020	<u>3,375</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **RESERVES**

	Fair value reserve
	£
Investment property revalue	<u>14,390</u>
At 31 March 2020	<u>14,390</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.