REGISTERED NUMBER: 09571646 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 August 2020

for

FHF Halfway Limited

Contents of the Financial Statements
for the Year Ended 31 August 2020

FHF Halfway Limited

Company Information for the Year Ended 31 August 2020

DIRECTORS:	R McGuigan R McGuigan Snr
REGISTERED OFFICE:	CFC House Woodseats Close Sheffield S8 0TB
REGISTERED NUMBER:	09571646 (England and Wales)
ACCOUNTANTS:	Camplejohn Rowan CFC House Acorn Business Park Woodseats Close Sheffield South Yorkshire S8 0TB

Balance Sheet
31 August 2020

	Notes	31.8.20	31.8.19
		£	£
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	269,892	28,564
		269,892	28,564
CURRENT ASSETS			
Debtors	6	48,080	22,355
Cash at bank		1,146	1,594
		49,226	23,949
CREDITORS			
Amounts falling due within one year	7	(455,368)	(91,956)
NET CURRENT LIABILITIES		(406,142)	(68,007)
TOTAL ASSETS LESS CURRENT LIABILITIES		(136,250)	(39,443)
CREDITORS			
Amounts falling due after more than one year	8	(49,500)	(11,536)
PROVISIONS FOR LIABILITIES		(21,751)	-
NET LIABILITIES		(207,501)	(50,979)
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		(207,601)	(51,079)
SHAREHOLDERS' FUNDS		(207,501)	(50,979)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 March 2021 and were signed on its behalf by:

R McGuigan - Director

1. STATUTORY INFORMATION

FHF Halfway Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents membership fees and room rental. Membership fees are recognised monthly in advanced. Room rental is recognised when the rental takes place.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2019 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 September 2019	
and 31 August 2020	7,877
AMORTISATION	
At 1 September 2019	
and 31 August 2020	7,877
NET BOOK VALUE	
At 31 August 2020	-
At 31 August 2019	-

5. **TANGIBLE FIXED ASSETS**

	Improvements to property	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 September 2019	-	1,999	48,116	-	50,115
Additions	144,541	154,744	1,041	2,058	302,384
At 31 August 2020	144,541	156,743	49,157	2,058	352,499
DEPRECIATION					
At 1 September 2019	-	500	21,051	-	21,551
Charge for year	14,454	39,061	7,026	515	61,056
At 31 August 2020	14,454	39,561	28,077	515	82,607
NET BOOK VALUE					
At 31 August 2020	130,087	117,182	21,080	1,543	269,892
At 31 August 2019	-	1,499	27,065	-	28,564

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20	31.8.19
	£	£
Trade debtors	540	-
Other debtors	47,540	22,355
	48,080	22,355

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Bank loans and overdrafts	61,466	18,847
Trade creditors	31,598	870
Social security and other taxes	16,684	583
VAT	4,325	2,044
Other creditors	341,295	69,612
	455,368	91,956

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20	31.8.19
	£	£
Bank loans - > 1 year	49,500	11,536

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.20 £	31.8.19 £
100	Ordinary	£1	100	100